ANNUAL REPORT

OF THE

CITY COMPTROLLER

FREE PUBLIC LIBRARY JERSEY CITY, N. J.

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1928

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF THE

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1894.

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REVENUE AND EXPENSE ACCOUNT FOR THE YEAR
JANUARY 1 TO DECEMBER 31, 1928

EXPENSES

	Total Expended or Reserved	Budget Appropriation	Additions and Transfers	Total Available	Unexpended Balance
DEPARTMENTAL:					
Public Safety	$4,856,468.33	$4,915,600.00	.....	$4,915,600.00	$59,131.67
Streets and Public Improvements	1,710,536.68	1,845,316.75	.....	1,845,316.75	134,780.07
Public Affairs	1,512,916.45	1,530,257.08	$25,000.00	1,555,257.08	42,340.63
Parks and Public Property	578,722.10	612,874.00	.....	612,874.00	34,151.90
Revenue and Finance	345,408.34	370,100.00	18,181.62	388,281.62	42,873.28
Legal and Judicial	140,005.13	138,400.00	4,593.50	142,993.50	2,988.37
City Clerk	129,541.94	128,685.00	4,649.25	133,334.25	3,792.31
Bureau of Building Inspection	65,674.04	68,100.00	.....	68,100.00	2,425.96
Jitney Bureau	35,529.20	38,655.00	3,120.40*	35,534.60	5.40
Purchasing Department	23,644.98	23,800.00	75.24*	23,724.76	79.78
Zone Commission	13,864.70	15,300.00	1,156.15*	14,143.85	279.15
Supervision of Accounts	10,916.58	10,000.00	916.58	10,916.58	.....
Labor Bureau	4,818.34	4,807.50	10.84	4,818.34	.....
Sinking Fund Commission	2,118.50	2,300.00	.....	2,300.00	181.50
Bureau of Electrical Inspection	.....	10,000.00	.....	10,000.00	10,000.00
	$9,430,165.31	$9,714,195.33	$49,000.00	$9,763,195.33	$333,030.02
Pension Fund	150,000.00	500,000.00	.....	500,000.00	.....
Public Library	235,457.00	235,457.00	.....	235,457.00	.....
Reserve for Abatement of Taxes	$500,000.00	150,000.00	.....	150,000.00	.....
	$885,457.00	$885,457.00	.....	$885,457.00	.....
DEBT SERVICE:					
Interest on General Bonds	$838,229.79	838,550.42	.....	838,550.42	320.63
Interest on Tax Revenue Bonds	794,079.00	806,117.75	.....	806,117.75	12,038.75
Interest on Bonds and Notes, Schools	607,546.74	612,431.63	2,.868.61*	609,563.02	2,016.28
Maturing Serial Bonds, General	439,999.99	439,999.99	.....	439,999.99	.....
Maturing Serial Bonds, Schools	325,500.00	325,500.00	.....	325,500.00	.....
Maturing Tax Revenue Notes	281,868.61	279,000.00	2,868.61	281,868.61	.....
Interest on Temporary Improvement Bonds	117,645.90	135,920.00	15,000.00*	120,920.00	3,274.10
Interest on Tax Anticipation Notes	104,958.33	145,000.00	34,000.00*	111,000.00	6,041.67
Sinking Fund Requirements, Water	58,824.96	58,824.96	.....	58,824.96	.....
Sinking Fund Requirements, General	44,935.61	44,935.61	.....	44,935.61	.....
Sinking Fund Requirements, Schools	26,214.92	26,214.92	.....	26,214.92	.....
	$3,639,863.85	$3,712,495.28	$49,000.00	$3,663,495.28	$23,691.43
TOTAL PER BUDGET	$13,955,426.16	14,312,147.61	.....	14,312,147.61	356,721.45
County Tax	4,671,379.48	4,671,379.48	.....	4,671,379.48	.....
Board of Education Tax	3,913,050.60	3,913,050.60	.....	3,913,050.60	.....
State School Tax	1,683,717.17	1,683,717.17	.....	1,683,717.17	.....
State Road Tax	615,417.00	615,417.00	.....	615,417.00	.....
State Institutions Tax	307,708.50	307,708.50	.....	307,708.50	.....
State Bridges and Tunnels Tax	94,362.25	94,362.25	.....	94,362.25	.....
	$25,241,061.16	$25,597,782.61	.....	$25,597,782.61	$356,721.45

*Deductions.

Unexpended Balance of Appropriations	$332,341.03	
Balance to Surplus	24,380.42	
		356,721.45
		$25,597,782.61

REVENUES

TAXES LEVIED:		
Real	$16,282,248.84	
Personal	1,441,593.54	
Second Class Railroad	4,018.494.37	
	$21,742,336.75	
Bank Stock Taxes	87,878.94	
	$21,830,215.69	
LESS:		
Excess Revenue applied to Reserve for abatement of Taxes	1,482.04	
		$21,828,733.65
BUDGET APPROPRIATIONS:		
Anticipated Miscellaneous Revenue	2,243,488.96	
Surplus Revenue	1,525,560.00	
		$3,769,048.96
		$25,597,782.61

BALANCE SHEET AS AT DECEMBER 31, 1928

ASSETS

GENERAL SECTION:			
Cash:			
In Banks:			
General Fund	$770,488.71		
Less: Warrants Outstanding	357,147.67		
		$413,341.04	
Tax Reserve Funds		10,054,761.61	
Surplus Revenue Fund		545,553.72	
Tax Title Lien Fund	54,270.23		
Less: Warrants Outstanding	12.50		
		54,257.73	
On Hand:			
City Collector's Cashier's Change Fund		400.00	
			$11,068,314.10
Taxes Receivable:			
1925 and Prior (More than three years in Arrears)		$5,252,503.08	
1926, 1927 and 1928 (not more than three years in Arrears)		6,728,158.73	
			$11,980,661.81
Franchise Taxes:			
1927		16,646.79	
1928		18,057.63	
			34,704.42
Due from Public Service Railway Co.		826.45	
Due from Public Service Production Co.		23.37	
			849.82
Tax Title Liens Purchased			81,043.78
Deferred Charges:			
Abatement of Taxes		$474,549.83	
Repairs to Howell Street Dock		2,073.26	
			476,623.09
			$23,642,197.02
RESERVE SECTION:			
Sinking Fund Assets			$4,597,037.30
TRUST SECTION:			
Cash:		$66,477.08	
Assessments Uncollected		2,296,292.50	
Assessments Uncollected, Public Service Railway		13,600.00	
Cost of Improvements in excess of Benefits		70,100.81	
			2,446,470.39
CAPITAL SECTION:			
Cash in Banks:			
Capital	$937,254.54		
Bond	3,000.00		
		$940,254.54	
Less: Warrants Outstanding		51,214.06	
			$889,040.48
Due from Public Service Railway Co. (Street Repairs)			19,578.79
City Property:			
Land and Buildings		$32,578,141.48	
Equipment		3,385,420.88	
Improvements in Progress		2,602,829.99	
			38,566,392.35
			$39,475,011.62

LIABILITIES

GENERAL SECTION:			
Vouchers Payable:			
C. Vouchers	$230,648.88		
N. C. Vouchers	16,054.25		
			$246,703.13
Bonds Payable:			
Tax Revenue Bonds			$17,758,000.00
Reserves:			
Special	$22,155.59		
Board of Education	1,700,000.00		
			1,722,155.59
Unexpended Balances of Appropriations			332,341.03
Suspense			849.82
Surplus Tax Title Lien Account			135,301.51
Surplus			3,446,845.94
			$23,642,197.02
RESERVE SECTION:			
Reserve for Sinking Funds			$4,597,037.30
TRUST SECTION:			
Assessment Bonds, Temporary Form	$2,303,839.36		
Assessment Bonds, Serial Form	25,666.68	$2,329,506.04	
Balance		116,964.35	
			$2,446,470.39
CAPITAL SECTION:			
Vouchers Payable			$1,222.84
Bonded Debt:			
Temporary Form:			
Temporary Improvement Bonds	$631,060.64		
Promissory Notes, Schools	200,000.00		
		$831,060.64	
Permanent Form:			
General Bonds	$18,566,166.74		
Schools Bonds	12,948,000.00		
		$31,514,166.74	
			32,345,227.38
Balance			7,128,561.40
			$39,475,011.62

SUMMARY

Reserve Section	$4,597,037.30		
Trust Section	116,964.35		
		$4,714,001.65	
Capital Section		7,128,561.40	
			$11,842,563.05

GENERAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1928

CASH RECEIPTS

CURRENT TAXES 1928:		
Real	$11,509,172.96	
Personal	1,223,005.71	
Poll	6,287.00	
Second Class Railroad	4,016,305.78	
		$16,754,771.45
TAXES IN ARREARS:		
Poll Taxes, 1927	$994.00	
Poll Taxes, 1926	174.00	
Poll Taxes, 1925	39.00	
Poll Taxes, 1924	8.00	
Poll Taxes, 1923	3.00	
		$1,218.00
Gross Receipts Taxes, 1928	$952,048.01	
Franchise Taxes, 1928	365,812.08	
		$1,317,860.09
MISCELLANEOUS:		
Interest on Bank Deposits	$400,000.00	
Interest on Deferred Taxes	140,183.03	
Jitney Franchise Taxes	98,680.18	
Receipts from City Hospital	52,099.10	
Building Bureau Permits	39,377.00	
District Court Fees	28,927.10	
South Cove Rentals	22,701.23	
Special Privileges	19,146.20	
Accrued Interest on Bond Sales	15,000.00	
Health Bureau Permits	13,714.50	
Sewer and Street Opening Permits	9,403.00	
Combustible Bureau Permits	7,802.50	
Howell Street Dock Wharfage	7,723.51	
Morgan Street Dock Wharfage	7,165.28	
Search Fees	6,938.00	
Marriage Licenses	5,998.00	
Trade Licenses	5,388.15	
Criminal Court Fines	5,212.00	
Hudson and Manhattan Railroad Co.	5,000.00	
Exhibition Licenses	4,996.06	
Care of Lawns	832.75	
		$896,287.59
Bank Stock Tax		87,878.94
Forward		$19,058,016.07

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GENERAL CASH ACCOUNT—(Continued)

Forward		$19,058,016.07
SPECIAL RESERVES:		
Tax Sale #64	$86,449.92	
Absolute Tax Sale #18	13,605.00	
Redemption of Lands	7,913.68	
Motor Vehicle Fines	6,711.00	
Deposits Advertising Ordinances	4,840.58	
Advertising Tax Sales	1,743.00	
Deposits Advertising Sign Permits	1,180.00	
Capital Account Martin Act	485.02	
		$122,928.20
LOANS PAYABLE:		
Tax Anticipation Notes		$3,100,000.00
TRANSFERS FROM:		
City Treasurer Surplus Revenue Account (Budget Appropriation)	$1,525,560.00	
City Treasurer Tax Title Lien Account	4.00	
		$1,525,564.00
BALANCE, JANUARY 1, 1928		$2,636,711.97
		$26,443,220.24
CASH DISBURSEMENTS:		
"C" Warrants Paid	$1,875,469.01	
"NC" Warrants Paid	15,807,286.23	
Payroll Warrants Paid	7,285,024.64	
Total Warrants Paid	$24,967,779.88	
Transfers to City Treasurer Tax Reserve Fund 1927	674,951.65	
Transfers to City Treasurer Surplus Revenue	30,000.00	
		$25,672,731.53
BALANCE DECEMBER 31, 1928		$770,488.71
		$26,443,220.24

RESERVE OF TAXES AND CITY TREASURER RESERVE FUNDS
JANUARY 1 TO DECEMBER 31, 1928

TAX RESERVE FUNDS	1922	1923	1924	1925	1926	1927			TOTAL
BALANCE, JANUARY 1, 1928	$697,785.08	$832,024.75	$3,537,274.06	$3,444,882.70	$3,954,284.65				$12,466,251.24
Additions:									
Real Taxes	55,762.48	8,072.27	11,860.78	90,273.58	500,462.47	$3,145,558.63	$3,811,990.21		
Personal Taxes	175.88	808.00	2,123.45	6,240.67	12,138.19	75,961.91	97,448.10		
Second Class R. R. Taxes					7.16		7.16		
Abatement of Taxes	276.56	1,850.34	741.71	.....	.....	281,710.04		$3,909,445.47	
Transfer from General Cash						393,241.61		284,578.65	
								393,241.61	
TOTAL ADDITIONS									$4,587,265.73
	$754,000.00	$842,755.36	$3,552,000.00	$3,541,396.95	$4,466,892.47	$3,896,472.19			$17,053,516.97
Deductions:									
Distributions of Reserves to Tax Accounts:									
Real	$749,590.53	$839,386.70	$2,384,747.44			$1,506,052.57		$5,479,777.24	
Personal	4,132.91	1,518.32	123,127.55			62,237.39		191,016.17	
Abatements (Transferred from General Cash)	276.56	1,850.34	339,624.15			281,710.04		623,461.09	
Second Class R. R.			704,500.86					704,500.86	
						$1,850,000.00			$6,998,755.36
	$754,000.00	$842,755.36	$3,552,000.00						
BALANCE, DECEMBER 31, 1928				$3,541,396.95	$4,466,892.47	$2,046,472.19			$10,054,761.61

CITY TREASURER TAX RESERVE FUNDS:				
BALANCE, JANUARY 1, 1928			$12,466,251.24	
RECEIPTS:				
Total Additions from above		$4,587,265.73		
ADD:				
Sale of Tax Revenue Bonds:				
1922 Tax Renewal Bonds	$125,000.00			
1923 Tax Renewal Bonds	460,000.00			
1924 Tax Renewal Bonds	248,000.00			
1927 Tax Revenue Bonds	3,650,000.00	4,483,000.00	9,070,265.73	$21,536,516.97
DISBURSEMENTS:				
Tax Revenue Bonds Retired	1922	$879,000.00		
	1923	1,302,000.00		
	1924	3,800,000.00		
	1927	5,500,000.00	$11,481,000.00	
Transferred to City Treasurer Surplus Revenue Account			755.36	
				$11,481,755.36
BALANCE, DECEMBER 31, 1928				$10,054,761.61

SURPLUS REVENUE CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1928

CASH RECEIPTS

TAXES IN ARREARS:		
1920 and Prior Real	$291.43	
Personal	540.99	
1921 Real	16,044.53	
Personal	30.62	
1922 Personal	206.88	
1924 Real	569.59	
Personal	54.09	
		$17,738.13
MISCELLANEOUS:		
Interest on Deferred Taxes	$127,115.03	
Interest on Bank Deposits	117,788.82	
Harrington Ash Contract	70,633.16	
Sundry Departments	4,758.17	
Public Service Electric and Gas Co.	3,980.08	
Laundry Licenses	3,475.00	
Accrued Interest on Bond Sales	2,834.80	
Damage to City Property	1,994.07	
Health Violations	1,055.05	
Mothers Institute	951.13	
Burial City Poor	915.85	
New Jersey Bell Telephone Co.	820.08	
Barber Licenses	757.02	
New Jersey Fire Alarm Co.	332.56	
Special Police Permits	275.00	
Premiums on Bond Sales	71.00	
Revised 1928 Tax Rate	68.07	
Parade Permits	34.00	
Inspection of Dairies	29.71	
		$337,888.60
TRANSFERS FROM:		
City Treasurer General Account	$30,000.00	
Interest on Special Assessments	20,000.00	
Advertising Tax Sales	10,000.00	
Redemption of Lands	10,000.00	
Deposits Advertising Ordinances	4,000.00	
Revenue from Old Assessments	1,448.48	
City Treasurer Tax Reserve 1923	755.36	
Interest on Old Assessments	665.19	
		$76,869.03
TOTAL RECEIPTS FOR THE YEAR		$432,495.76
Balance, January 1, 1928		$1,638,617.96
		$2,071,113.72

CASH DISBURSEMENTS

APPROPRIATION IN 1928 BUDGET TRANSFERRED TO GENERAL CASH	$1,525,560.00	
BALANCE, DECEMBER 31, 1928	545,553.72	
		$2,071,113.72

CASH RECEIPTS ON ACCOUNT OF TAXES
JANUARY 1 TO DECEMBER 31, 1928

ACCOUNT	General	Surplus Revenue	Tax Reserves
1920 and Prior Real		$291.43	
1920 Personal and Poll		540.99	
1921 Real		16,044.53	
1921 Personal and Poll		30.62	
1922 Real			55,762.48
1922 Personal and Poll		206.88	175.88
1923 Real			8,072.27
1923 Personal and Poll	$3.00		808.00
1924 Real		569.59	11,860.78
1924 Personal and Poll	8.00	54.09	2,123.45
1925 Real			90,273.58
1925 Personal and Poll	39.00		6,240.67
1926 Real			500,462.47
1926 Personal and Poll	174.00		12,138.19
1926 Second Class Railroad			7.16
1927 Real			3,145,558.63
1927 Personal and Poll	994.00		75,961.91
1928 Real	11,509,172.96		
1928 Personal and Poll	1,229,292.71		
1928 Second Class Railroad	4,016,305.78		
	$16,755,989.45	$17,738.13	$3,909,445.47

1928 Gross Recepits:

Taxes	952,048.01		
Franchise	365,812.08		
	$18,073,849.54	$17,738.13	$3,909,445.47

CAPITAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1928

RECEIPTS

BONDS PAYABLE:		
General Bonded Debt, Serial Bonds for Various Improvements	$1,570,000.00	
Temporary Improvement Bonds	1,004,400.00	$2,574,400.00
Special Assessments		360,658.91
Public Service Railway Company Account Agreements #93, 102 and 107		22,838.97
Interest on Special Assessments		14,888.41
Premium on Bonds Sold		49,522.00
Revenue from Old Assessments		1,180.09
BALANCE, JANUARY 1, 1928:		
Capital Cash	864,470.49	
Special Assessment Cash	84,914.29	
		$949,384.78
		$3,972,873.16

DISBURSEMENTS:		
Warrants Paid	$2,969,141.54	
BALANCE, DECEMBER 31, 1928:		
Capital Cash	$937,254.54	
Special Assessment Cash	66,477.08	
	$1,003,731.62	
		$3,972,873.16

BOND CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1928

RECEIPTS

Sinking Fund Commission Account Term Bonds		$1,225,000.00	
General Cash Account—through Debt Service		1,044,499.99	
			$2,269,499.99
BALANCE, JANUARY 1, 1928:			
Reserved to Pay Bonds due during 1927, but not presented for Payment:			
4% School Term Bond		1,000.00	
4½% School Serial		1,000.00	
			$2,000.00
			$2,271,499.99
DISBURSEMENTS:			
Bonds Paid Through Sinking Fund:	Due Date		
4% School Bond Term	Aug. 1, 1927	1,000.00	
4½% Funded Debt Term	July 1, 1928	1,000,000.00	
4% Public Library	Apr. 1, 1928	150,000.00	
3½% Public Library	Apr. 1, 1928	75,000.00	
			$1,226,000.00
Through Debt Service:			
4% Assessment	Feb. 1, 1928	12,833.33	
3¾% School Serial	Mar. 1, 1928	1,500.00	
5½% School Serial	Apr. 1, 1928	51,000.00	
4½% General Improvement Serial	May 1, 1928	135,000.00	
4¼% General Improvement Serial	June 1, 1928	407,000.00	
4% Tax Renewal Bonds 1923	July 1, 1928	69,000.00	
4% Tax Revenue Bonds 1922	July 1, 1928	34,000.00	
4% Assessment Serial	July 1, 1928	4,166.66	
4¼% School Serial	Sept. 1, 1928	15,000.00	
5½% General Improvement Serial	Sept. 1, 1928	50,000.00	
4½% Refund Serial	Sept. 1, 1928	9,000.00	
5½% General Improvement Serial	Sept. 1, 1928	12,000.00	
4% Tax Renewal Bonds 1921	Dec. 1, 1928	176,000.00	
4¾% School Serial	Dec. 1, 1928	44,000.00	
5½% School Serial	Dec. 1, 1928	22,000.00	
			$1,042,499.99
BALANCE, DECEMBER 31, 1928:			
Reserved to Pay Bonds due but not Presented for Payment:			
4½% School Bonds Term	Sept. 1, 1927	1,000.00	
5½% School Bonds Serial	Dec. 1, 1928	2,000.00	
			$3,000.00
			$2,271,499.99

ASSESSMENTS UNCOLLECTED DECEMBER 31, 1928

BALANCE, JANUARY 1, 1928:				
Special Assessments:				
Confirmed			$401,131.77	
Unconfirmed			1,952,400.00	
				$2,353,531.77
Special Assessments Confirmed:				
Additions—Improvements of:				
	Amount Unconfirmed	Cost of Improvements Over or Short of Benefits	Amount Confirmed	
Terrace Avenue, Including Sewers	$202,000.00	$4,390.40	$197,609.60	
West Side Avenue	184,000.00	69,629.75	114,370.25	
Columbia Avenue	70,000.00	7,962.84*	77,962.84	
Broodman Parkway	55,000.00	284.01	54,715.99	
Dales Avenue	32,000.00	1,896.55	30,103.45	
Wilkinson Avenue	35,000.00	4,898.46	30,101.54	
Sewer Summit and Sip Avenues	42,000.00	14,482.38	27,517.62	
Cornelison Avenue	30,000.00	2,562.75	27,437.25	
Sterling Avenue	47,000.00	21,366.50	25,633.50	
Emerson Avenue	21,400.00	203.93	21,196.07	
Gilchrist and Varick Streets	22,000.00	4,063.23	17,936.77	
Bevan Street	15,000.00	1,296.98	13,703.02	
Rose Avenue	15,000.00	1,826.95	13,173.05	
Beekman Street	15,000.00	2,610.56	12,389.44	
Stegman Street	11,000.00	871.54*	11,871.54	
Nelson Avenue	12,500.00	2,070.92	10,429.08	
Cator Avenue	15,000.00	5,767.53	9,232.47	
McAdoo Avenue	9,500.00	690.46	8,809.54	
State Normal Place	11,000.00	2,421.36	8,578.64	
Delaware Avenue	9,000.00	1,120.65	7,879.35	
Vreeland Place	6,000.00	113.66	5,886.34	
Merseles Street	5,500.00	1,524.88	3,975.12	
Kensington Avenue	3,500.00	1,860.50	1,639.50	
	$868,400.00	$136,248.03		
				732,151.97
				$3,085,683.74
DEDUCTIONS:				
Cash Collections			$360,658.91	
Adjustment of Interest			832.33	
				$361,491.24
				$2,724,192.50
ADDITIONS:				
Special Assessments Unconfirmed:				
Improvement:				
Awards and Repaving Summt Avenue			$311,000.00	
West Side Avenue			51,000.00	
Fisk Street			38,000.00	
Everett Street			17,000.00	
Collard Street			14,000.00	
Miller Street			9,500.00	
				440,500.00
				$3,164,692.50
DEDUCTIONS:				
Special Assessments Confirmed during the year				868,400.00
Balance				$2,296,292.50
BALANCE, DECEMBER 31, 1928:				
Special Assessments:				
Confirmed			$771,792.50	
Unconfirmed			1,524,500.00	
				$2,296,292.50

*Deductions.

CITY PROPERTY DECEMBER 31, 1928

LAND AND BUILDINGS

General:		
Balance, January 1, 1928		$9,727,135.19
Streets and Sewers:		
Balance, January 1, 1928	$3,351,013.51	
Repaving Bergen Avenue	90,307.29	
Repaving Exchange Place	60,652.56	
Repaving Montgomery Street	53,219.05	
Improvement Sundry Streets	44,745.00	
Repaving Communipaw and Newark Avenues	20,703.88	
Relief Sewers Mill Road, Academy Street and Cornelison Avenue	18,969.34	
Repaving Paterson Street	17,633.32	
Repaving 12th and Cole Streets	9,642.88	
Repaving Skillman Street	4,780.21	
		$3,671.667.04
Parks and Playgrounds:		
Balance, January 1, 1928		1,407,620.26
Docks:		
Balance, January 1, 1928		680,021.87
Fire Department:		
Balance, January 1, 1928		467,488.65
Police Department:		
Balance, January 1, 1928		901,029.03
Viaducts:		
Balance, January 1, 1928		130,356. 05
Schools:		
Balance, January 1, 1928		15,592,823.39
BALANCE, DECEMBER 31, 1928		$32,578,141.48

EQUIPMENT:

Balance, January 1, 1928		$3,369,321.95
One Auto—Department Public Affairs	$4,400.96	
One Auto—Department of Streets	3,236.12	
New Police and Fire Alarm Cables	8,461.85	
		$16,098.93
BALANCE, DECEMBER 31, 1928		$3,385,420.88

IMPROVEMENTS IN PROGRESS DECEMBER 31, 1928

LAND AND BUILDINGS

General:		
Alterations and Improvements to City Hall Building	$68,238.56	
Improvements and Equipment to City Hospital	50,093.10	
Furniture and Equipment City Hospital	44,767.17	
Additional Buildings City Hospital	2,101.10	
		$165,199.93
Parks and Playgrounds:		
Land—Plot 1949 for Parksite	264,150.63	
Grove Street Plaza	178,807.58	
		$442,958.21
Police and Fire Departments:		
Alterations to Police and Fire Department Buildings	31,032.29	
		$31,032.29
Library:		
Extension and Enlarging Main Library	248,273.56	
Furniture and Equipment Main Library Extension	51.60	
		$248,325.16
Docks and Harbor Improvements:		
Harbor Improvements Hackensack River	595,644.67	
Harbor Improvements South Cove	4,596.95	
Marine Terminal Little Basin	58.20	
		$600,299.82
Schools:		
Enlarging, Improving and Refurnishing Sundry School Buildings	197,365.65	
		$197,365.65
Streets and Sewers:		
Repaving Grand Street	238,988.30	
Repaving Jackson Avenue	164,331.34	
Repaving Henderson Street	122,650.99	
Repaving Wayne, Mercer and Merseles Streets	71,524.88	
Repaving Old Bergen Road	69,369.62	
Repaving and Sewerage Jersey Avenue	60,654.81	
Repaving Congress Street	54,165.05	
Repaving York and Washington Streets	51,662.05	
Sewers Central and Jefferson Avenues	27,435.37	
Repaving Provost Street	23,899.84	
Reconstruction Sewers and Construction of Relief Sewers	14,481.26	
Repaving Greene and Hudson Streets	4,997.84	
Repaving Ocean Avenue	4,740.67	
Sewer Henderson Street	4,652.11	
Repaving Summit Avenue	4,094.80	
		$917,648.93
		$2,602,829.99

MISCELLANEOUS REVENUE ANTICIPATED
JANUARY 1 TO DECEMBER 31, 1928

	Actual Collections	Transfers and Refunds	Net Collections	Estimate
Jitney Franchise Tax	$98,680.18	.....	$98,680.18	$90,000.00
Marriage Licenses	5,998.00	.....	5,998.00	2,500.00
Exhibition Licenses	4,996.15	.....	4,996.06	4,500.00
Trade Licenses	5,388.15	.....	5,388.15	5,700.00
District Court Fees	28,927.10	.....	28,927.10	24,000.00
Search Fees	6,938.00	.....	6,938.00	6,300.00
Health Bureau Permits	13,714.50	.....	13,714.50	14,700.00
Combustible Bureau Permits	7,802.50	.....	7,802.50	6,000.00
Building Bureau Permits	39,377.00	.....	39,377.00	38,000.00
Sewer & Street Opening Permits	9,403.00	.....	9,403.00	10,000.00
Receipts from City Hospital	52,099.10	.....	52,099.10	43,000.00
Interest on Bank Deposits	517,788.82	.....	517,788.82	400,000.00
Interest on Deferred Taxes	267,298.06	$392.38	266,905.68	100,000.00
Special Privileges	19,146.20	.....	19,146.20	25,000.00
Hudson and Manhattan R. R. Co.	5,000.00	.....	5,000.00	5,000.00
South Cove Rentals	22,701.23	.....	22,701.23	21,000.00
Morgan Street Dock Wharfage	7,165.28	.....	7,165.28	6,900.00
Criminal Court Fines	7,723.51	.....	7,723.51	6,000.00
Howell Street Dock Wharfage	5,212.00	.....	5,212.00	5,700.00
From the Care of Lawns, etc	832.75	9.00	823.75	500.00
Accrued Interest on Bond Sales	17,834.80	.....	17,834.80	15,000.00
	$1,144,026.24	$401.38	$1,143,624.86	$829,800.00
	Levy		Levy	
New Jersey Franchise Taxes	$390,000.00		$390,000.00	$390,000.00
Gross Receipts Taxes	956,000.00		956,000.00	956,000.00
Poll Taxes	8,700.00		8,700.00	8,864.00
	$2,498,726.24	$401.38	$2,498,324.86	*$2,184,664.00

Collections in Excess of Estimate:

Used for Abatement of Taxes		$36,086.21
Transferred to Surplus Revenue		277,738.65

Excess in Poll Tax Levy Over Estimate:

Charged against Excess 1928 Taxes Levied	$164.00	
	$2,498,488.86	
* Estimate of Miscellaneous Revenue above	$2,184,664.00	$2,498,488.86

ADD:

Budget appropriatons for Water Sinking Fund Installment	58,824.96
TOTAL FOR BUDGET	$2,243,483.96

MISCELLANEOUS REVENUE NOT ANTICIPATED
JANUARY 1 TO DECEMBER 31, 1928

	Actual Collections	Refunds	Net Collections
National Surety Company—account Harrington Ash Contract of 1920	$70,633.16	.....	$70,633.16
Sundry Departments	4,758.17	$1.00	4,757.17
Laundry Licenses	3,475.00	.....	3,475.00
Damage to City Property	1,994.07	.....	1,994.07
Health Violations	1,055.05	.....	1,055.05
Mothers Institute	951.13	.....	951.13
Burial of City Poor	915.85	.....	915.85
N. J. Bell Telephone Co., Inspection of Subway Work	820.08	.....	820.08
Barber Licenses	757.02	.....	757.02
N. J. Fire Alarm Co., 5% Gross Receipts	332.56	.....	332.56
Special Police Permits	275.00	.....	275.00
Premiums	71.00	.....	71.00
Revised 1918 Tax Rate	68.07	.....	68.07
Parade Permits	34.00	.....	34.00
Inspection of Dairies	29.71	.....	29.71
	$86,169.87	$1.00	

TO SURPLUS REVENUE $86,168.87

RECONCILIATION OF VOUCHERS PAYABLE
JANUARY 1 TO DECEMBER 31, 1928

Vouchers Payable, January 1, 1928 "C"	$ 297,695.92	
Vouchers Payable, January 1, 1928, "NC"	1,204,096.12	
		$1,501,792.04
REVENUE AND EXPENSE ACCOUNT:		
Total Expended or Reserved as shown by Revenue and Expense Statement	$25,241,061.16	
Less: Water Sinking Fund Requirements	58,824.96	
	$25,182,236.20	
Tax Sale #64	84,793.42	
Capital Account Martin Act	47,904.03	
Refund Taxes	26,258.38	
Redemption of Lands	20,621.22	
Absolute Sale #17	20,017.02	
Advertising Tax Sales	12,277.07	
Advertising Ordinances	7,492.42	
Motor Vehicle Fines	6,711.00	
Absolute Sale #18	2,030.25	
Sign Ordinances	924.86	
Interest on Refunded Taxes	330.43	
Abatement of Taxes	114.49	
Care of Lawns	9.00	
Sundry Departments	1.00	
		$25,411,720.79
		$26,913,512.83
WARRANTS DRAWN:		
"C"	1,876,170.33	
"NC"	15,805,845.95	
"Payroll"	7,284,793.42	
		$24,966,809.70
		$1,946,703.13
VOUCHERS PAYABLE DECEMBER 31, 1928:		
"C"	230,648.88	
"NC"	16,054.25	
Reserved for Board of Education	1,700,000.00	
		$1,946,703.13

SPECIAL RESERVES
JANUARY 1 TO DECEMBER 31, 1928

MOTOR VEHICLE FINES:			
City Treasurer General (Collection of Fines)			$6,711.00
"NC" Vouchers (Payments to State Motor Vehicle Fines)			6,711.00
CAPITAL ACCOUNT MARTIN ACT:			
Balance, January 1, 1928			$46,889.60
City Treasurer General, Collections		$485.02	
Abatement of Taxes	$415.79		
Interest on Deferred Taxes	61.62		
Advertising Tax Sales	48.00		
Account Cancelled Tax Sale Items		525.41	
Tax Title Liens Adjustment of error		4.00	
			1,014.43
			$47,904.03
"NC" Vouchers, Refunds, Expense and Payment of Taxes, etc.		3,989.74	
Transfer to Tax Title Lien Account		43,914.29	
			47,904.03
REDEMPTION OF LANDS:			
Balance, January 1, 1928			$17,703.89
City Treasurer General (Redemptions)			7,913.68
			$25,617.57
"NC" Vouchers (Payments to Certificate Holders)		10,621.22	
Transferred to Surplus Revenue		10,000.00	
			20,621.22
Balance, December 31, 1928			$4,996.35
ADVERTISING TAX SALES:			
Balance, January 1, 1928			$11,011.70
City Treasurer General (Collections)		1,743.00	
Tax Sale No. 64, Expenses of Sale collected in Tax Sale No. 64		1,656.50	
			3,399.50
			$14,411.20
"NC" Vouchers (Refunds, cancellations, etc.)		2,277.07	
Surplus Revenue—Adjustment		4.00	
Capital Account Martin Act		48.00	
Advertising Ordinances—Adjustment of error in deposit		150.00	
Transferred to Surplus Revenue		10,000.00	
			12,479.07
Balance, December 31, 1928			$1,932.13

SPECIAL RESERVES—(Continued)

DEPOSITS ADVERTISING ORDINANCES:

Balance January 1, 1928		$5,328.19
City Treasurer General (Deposits)	$4,840.58	
Advertising Tax Sales	150.00	
		4,990.58
		$10,318.77
"NC" Vouchers (Advertising, Cost and Refunds)	$3,492.42	
Transferred to Surplus Revenue	4,000.00	7,492.42
Balance December 31, 1928		$2,826.35

TAX SALE No. 62:

Balance January 1, 1928	$18.27
Balance December 31, 1928	18.27

DEPOSITS ADVERTISING SIGN PERMIT ORDINANCES:

Balance January 1, 1928	$552.60
City Treasurer General Account	1,180.00
	$1,732.60
"NC" Vouchers (Advertising Costs and Refunds)	924.86
Balance December 31, 1928	$807.74

ABSOLUTE SALE No. 17:

Balance January 1, 1928	$20,017.02
"NC" Vouchers Transferred to Tax Title Lien Account	20,017.02

ABSOLUTE SALE No. 18:

City Treasurer General Receipts from Sale	$13,605.00
"NC" Vouchers, Expenses, Refunds, etc.	2,030.25
Balance December 31, 1928	$11,574.75

SUMMARY

	1927 Balance Sheet	1928 Balance Sheet
Capital Account Martin Act	$46,889.60	.....
Redemption of Lands	17,703.89	4,996.35
Advertising Tax Sales	11,011.70	1,932.13
Deposits Advertising Ordinances	5,328.19	2,826.35
Tax Sale No. 62	18.27	18.27
Deposits Advertising Sign Permit Ordinances	552.60	807.74
Absolute Sale No. 17	20,017.02	.....
Absolute Sale No. 18	.....	11,574.75
	$101,521.27	$22,155.59

SURPLUS REVENUE
JANUARY 1 TO DECEMBER 31, 1928

BALANCE, JANUARY 1, 1928			$4,532,993.16
Budgetary Appropriation			1,525,560.00
			$3,007,433.16
ADDITIONS:			
Abatement of Taxes 1921 and Prior	$1.25		
Interest on Deferred Taxes	.33		
Advertising Tax Sales	4.00		
		$5.58	
(The above items are due to an adjustment of Tax Sale Certificate No. 121)			
Taxes Receivable Real 1927—(due to an increased valuation)		779.35	
Public Service Electric and Gas Co., Street Opening, Repairs, etc.		3,980.08	
Warrants Cancelled:			
Payroll	$286.16		
C	33.00		
N. C.	10.00		
		$329.16	
TRANSFERS FROM:			
Deposits Advertising Ordinances	$4,000.00		
Advertising Tax Sales	10,000.00		
Redemption of Lands	10,000.00		
Interest on Special Assessments	20,000.00		
Interest on Old Assessments	665.19		
Old Assessments	1,448.48		
		$46,113.67	
Miscellaneous Revenue not Anticipated		86,168.87	
Miscellaneous Revenue anticipated		277,738.65	
Revenue and Expense		24,380.42	
		$439,495.78	
LESS:			
Miscellaneous Poll Tax Abatements		83.00	
			439,412.78
BALANCE, DECEMBER 31, 1928			$3,446,845.94

GENERAL BONDED DEBT
JANUARY 1 TO DECEMBER 31, 1928

BALANCE, JANUARY 1, 1928			$31,959,333.41
Bonds Issued:	Date Due		
4½% General Improvement Serial	1929 to 1953	$1,294,000.00	
4½% School Serial	1929 to 1938	276,000.00	
			$1,570,000.00
			$33,529,333.41
Bonds Paid:			
4 % School—Term	Aug. 1, 1927	1,000.00	
4 % Assessment Serial	Feb. 1, 1928	12,833.33	
3¾% School Serial	Mar. 1, 1928	1,500.00	
4 % Public Library Term	Apr. 1, 1928	150,000.00	
3½% Public Library Term	Apr. 1, 1928	75,000.00	
5½% School Serial	Apr. 1, 1928	51,000.00	
4½% General Improvement Serial	May 1, 1928	135,000.00	
4¼% General Improvement Serial	June 1, 1928	28,000.00	
4½% General Improvement Serial	June 1, 1928	100,000.00	
4¾% General Improvement Serial	June 1, 1928	89,000.00	
4¼% School Serial	June 1, 1928	37,000.00	
4½% School Serial	June 1, 1928	88,000.00	
4¾% School Serial	June 1, 1928	65,000.00	
4 % Assessment Serial	July 1, 1928	4,166.66	
4½% Funded Debt Term	July 1, 1928	1,000,000.00	
4½% School Serial	Sept. 1, 1928	15,000.00	
5½% General Improvement Serial	Sept. 1, 1928	50,000.00	
4½% Refund Serial	Sept. 1, 1928	9,000.00	
5½% General Improvement Serial	Sept. 1, 1928	12,000.00	
4¾% School Serial Series "A"	Dec. 1, 1928	39,000.00	
4¾% School Serial Series "B"	Dec. 1, 1928	5,000.00	
5½% School Serial	Dec. 1, 1928	22,000.00	
			$1,989,499.99
Total General Bonded Debt			$31,539,833.42
LESS:			
4% Assessment Serial Bonds (included in Trust Section)			25,666.68
BALANCE, DECEMBER 31, 1928:			$31,514,166.74
General Bonds		$18,566,166.74	
School Bonds		12,948,000.00	

EARNINGS AND EXPENSE, WATER DEPARTMENT
JANUARY 1 TO DECEMBER 31, 1928

EARNINGS:			
Gross Earnings:			
Metered Water Private Service		$1,633,630.39	
Metered Service to other Municipalities		357,801.00	
Unmetered Private Service		46,591.00	
Miscellaneous Water Service (Building, Hose and Special Permits)		10,298.36	
Tappings, Penalties and Miscellaneous		8,001.44	
			$2,056,322.19
EXPENSES:			
Operating:			
Repairs to Distribution Mains and Accessories		370,612.34	
Transportation Expenses		118,042.97	
General Amortization		117,649.92	
Collecting System Labor		80,253.17	
Repairs to Consumers' Meters		60,684.34	
Distribution Superintendence		26,160.68	
General Station Labor		24,759.50	
Purification Supplies and Expenses		17,246.45	
Collecting System Superintendence		17,136.63	
Storage Reservoir Labor		16,980.58	
Purification Superintendence		11,499.92	
Other Distribution Labor		9,720.21	
Purification Labor		9,109.00	
Water Purchased		6,694.83	
Undistributed Adjustment Balances		5,123.71	
Steam Power Fuel		4,964.22	
Station Superintendence		2,300.00	
Boiler Plant Labor		1,864.99	
Steam Pumping Labor		611.52	
Repairs to Station Structures		46.96	
		$901,461.94	
ADMINISTRATION:			
Meter Reading and Collecting Expense	$60,522.91		
Commercial Office Salaries	41,014.15		
Other General Office Salaries	21,867.98		
Salaries of General Officers	15,504.83		
Other Commercial Expenses	14,301.42		
Legal Expenses	13,613.96		
Insurance	5,449.47		
Store Expenses	2,400.00		
Relief Department of Pensions	1,200.00		
Injuries and Damages	125.69		
		176,000.41	1,077,462.35
NET OPERATING PROFIT			$978,859.84
OTHER DEDUCTIONS:			
Interest on Funded Debt and Temporary Indebtedness	$926,299.36		
Taxes	43,988.04		
		970,287.40	
OTHER INCOME:			
Interest on Deferred Water		74,675.63	895,611.77
BALANCE TO SURPLUS			$83,248.07

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1928

ASSETS

FIXED ASSETS		$23,684,363.54	
SINKING FUND ASSETS		4,373,986.74	
CURRENT ASSETS			
Cash:			
General		$265,032.10	
Capital		129,143.67	
Reserve		351,746.53	
Special		100,000.00	
Cashier's Change Fund		200.00	
		$846,122.30	
LESS: Warrants Outstanding:			
General	$4,094.03		
Capital	7.68		
General Payroll	39,769.13		
		43,870.84	$802,251.46
ACCOUNTS RECEIVABLE:			
Metered Water Current and Arrears		$1,572,218.71	
Water Rents Arrears		16,447.62	
Installation of New Meters		56,933.38	
Miscellaneous Repairs and Testing Meters		15,370.18	
			1,660,969.89
INVENTORIES:			
Materials and Supplies			174,516.98
			2,637,738.33
SUSPENSE ACCOUNT			17,272.00
TOTAL ASSETS			$30,713,360.61

LIABILITIES

BONDED DEBT	$19,114,254.72
TEMPORARY BONDS AND NOTES PAYABLE	463,500.00
CURRENT LIABILITIES:	
Interest Accrued	236,851.01
RESERVE FOR DEPRECIATION OF PIPE LINES AND OTHER EQUIPMENT	1,941,119.64
RESERVE FOR ABATEMENTS	145,502.78
CORPORATE SURPLUS	8,812,132.46
TOTAL LIABILITIES	$30,713,360.61

SURPLUS ACCOUNT, WATER DEPARTMENT
FOR THE YEAR ENDING DECEMBER 31, 1928

BALANCE, JANUARY 1, 1928			$8,418,529.20
Add:			
Sinking Fund Earnings		$165,066.86	
Metered Water billed to Ceneral Railroad of New Jersey, January, 1928 for Water consumed prior to the year 1928		69,859.80	
To correct ledger figure of Material and Supplies to agree with actual physical Inventory taken as at December 31, 1928		70,052.42	
Cancelled Warrants		106.00	
To adjust the accounts Receivable Controls to agree with the detail trial balance of the Ledger Account cards as at December 31, 1928:			
Water Rents Arrears	$30,354.01		
Installation of New Meters	1,415.81		
	31,769.82		
Less: Metered Water Current and Arrears $23,728.32			
Repairs and Testing Meters 2,771.39	26,499.71	5,270.11	
Earnings and Expense Account Profit for the year ending December 31, 1928		83,248.07	393,603.26
BALANCE, DECEMBER 31, 1928			$8,812,132.46

WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1928

Metered Water, Arrears		$1,572,218.71	
Unmetered Water, Current and Arrears		16,447.62	
Installation of New Meters		56,933.38	
Repairs and Testing Meters	$6,071.39		
Miscellaneous	9,298.79		
		$15,370.18	
TOTAL ACCOUNTS RECEIVABLE			$1,660,969.89

BALANCE SHEET, WATER DEPARTMENT CAPITAL ACCOUNT
AS AT DECEMBER 31, 1928

ASSETS

Fixed Assets	$23,684,363.54	
Less Reserve for Depreciation	1,941,119.64	$21,743,243.90
CASH:		
Capital	$129,143.67	
Special	100,000.00	$229,143.67
Suspense		$17,272.00
Sinking Fund Commission		4,373,986.74
TOTAL ASSETS		$26,363,646.31

LIABILITIES

Warrants Payable	$7.68
Funded Debt	19,114,254.72
Temporary Improvement Bonds	15,500.00
Corporate Surplus	7,233,883.91
TOTAL LIABILITIES	$26,363,646.31

BALANCE SHEET, WATER DEPARTMENT GENERAL ACCOUNT
AS AT DECEMBER 31, 1928

ASSETS

CASH:		
General	$265,032.10	
Reserve	351,746.53	
Cashier's Change Fund	200.00	
		$616,978.63
ACCOUNTS RECEIVABLE:		
Metered Water Current and Arrears	$1,572,218.71	
Water Rents Current and Arrears	16,447.62	
Installation of New Meters	56,933.38	
Miscellaneous Repairs and Testing Meters	15,370.18	
		$1,660,969.89
Materials and Supplies		$174,516.98
TOTAL ASSETS		$2,452,465.50

LIABILITIES

Payroll Warrants Payable	$39,769.13	
"C" Warrants Payable	4,094.03	
		$43,863.16
Accrued Interest		$236,851.01
Reserve for Abatements		145,502.78
Temporary Loan Bonds		448,000.00
Corporate Surplus		1,578,248.55
TOTAL LIABILITIES		$2,452,465.50

PUBLIC LIBRARY

ANNUAL REPORT

OF THE

CITY COMPTROLLER

PUBLIC
LIBRARY
JERSEY CITY, N.J.

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1929

REVENUE AND EXPENSE ACCOUNT
JANUARY 1 TO DECEMBER 31, 1929

EXPENSES

	Total Expended or Reserved	Budget Appropriation	Additions and Transfers	Total Available	Unexpended Balance
DEPARTMENTAL:					
Public Safety	$ 4,918,859.87	$ 4,886,917.50	$ 34,000.00	$ 4,920,917.50	$ 2,057.63
Streets and Public Improvements	1,741,732.29	1,829,816.75	78,000.00	1,751,816.75	10,084.46
Public Affairs	1,553,921.10	1,551,200.04	12,935.49	1,564,135.53	10,214.43
Parks and Public Property	620,797.41	610,275.00	10,522.41	620,797.41	.....
Revenue and Finance	381,445.61	344,100.00	64,724.58	408,824.58	27,378.97
City Clerk	184,730.35	128,685.00	58,163.31	186,848.31	2,117.96
Legal and Judicial	156,555.81	138,400.00	18,440.07	156,840.07	284.26
Bureau of Building Inspection	66,747.41	68,400.00	1,457.90	66,942.10	194.69
Jitney Bureau	34,782.20	38,655.00	3,800.00	34,855.00	72.80
Purchasing Department	23,357.91	23,800.00	.....	23,800.00	442.09
Supervision of Accounts	10,999.92	11,000.00	.....	11,000.00	.08
Labor Bureau	8,307.26	8,307.50	.....	8,307.50	.24
Zone Commission	8,893.08	7,300.00	1,600.00	8,900.00	6.92
Sinking Fund Commission	2,285.00	2,300.00	.....	2,300.00	15.00
Bureau of Electrical Inspection	.....	10,000.00	10,000.00	.....	.....
	$ 9,713,415.22	$ 9,659,156.79	$107,127.96	$ 9,766,284.75	$52,869.53
Public Library	$ 243,957.00	$ 243,957.00	.....	$ 243,957.00	.....
Pension Fund	112,240.52	112,240.52	.....	112,240.52	.....
	$ 356,197.52	$ 356,197.52	.....	$ 356,197.52	.....
DEBT SERVICE:					
Interest on General Bonds	825,764.16	825,764.16	.....	825,764.16	.....
Interest on Tax Revenue Bonds	748,817.22	637,989.44	110,827.78	748,817.22	.....
Interest on Bonds and Notes, Schools	621,618.95	605,635.63	15,983.32	621,618.95	.....
Maturing Serial Bond, General	493,999.99	493,999.99	.....	493,999.99	.....
Maturing Tax Revenue Bonds	362,300.00	362,300.00	.....	362,300.00	.....
Maturing Serial Bonds, Schools	349,500.00	349,500.00	.....	349,500.00	.....
Interest on Temporary Improvement Bonds	123,215.17	128,728.00	5,512.83	123,215.17	.....
Interest on Tax Anticipation Notes	122,338.88	136,000.00	13,661.12	122,338.88	.....
Sinking Fund Requirements, Water	57,802.69	57,802.69	.....	57,802.69	.....
Sinking Fund Requirements, General	44,935.62	44,935.62	.....	44,935.62	.....
Sinking Fund Requirements, School	26,214.92	26,214.92	.....	26,214.92	.....
Interest on Emergency Bonds and Interest Deficiency Notes	346.67	.....	346.67	346.67	.....
Maturing Temporary Improvement Bonds	.....	3,300.00	3,300.00	.....	.....
	$ 3,776,854.27	$ 3,672,170.45	$104,683.82	$ 3,776,854.27	.....
TOTAL PER BUDGET	$13,846,467.01	$13,687,524.76	$211,811.78	$13,899,336.54	$52,869.53
County Tax	4,650,458.39	4,650,458.39	.....	4,650,458.39	.....
Board of Education Tax	3,437,425.20	3,437,425.20	.....	3,437,425.20	.....
State School Tax	1,739,231.99	1,739,231.99	.....	1,739,231.99	.....
State Road Tax	644,371.55	644,371.55	.....	644,371.55	.....
State Institutions Tax	322,185.78	322,185.78	.....	322,185.78	.....
State Soldiers Bonus Tax	91,070.63	91,070.63	.....	91,070.63	.....
	$24,731,210.55	$24,572,268.30	$211,811.78	$24,784,080.08	$52,869.53
Unexpended Balance of Appropriations	$42,267.28				
Balance to Surplus	10,602.25				
	52,869.53				
	$24,784,080.08				

REVENUES

TAXES LEVIED:		
Real	$16,113,823.26	
Personal	1,348,129.73	
Second Class Railroad	3,976,552.13	
	$21,438,505.12	
Bank Stock Taxes	$ 114,601.44	
	$21,553,106.56	
ADD:		
Deficit in Revenue Applied to Reserve for Abatement of Taxes	3,663.68	
		$21,556,770.24
BUDGET APPROPRIATIONS:		
Anticipated Miscellaneous Revenue	$ 2,470,498.06	
Surplus Revenue	545,000.00	
		3,015,498.06
SUPPLEMENTARY APPROPRIATIONS:		
For Emergency Bonds Chargeable to Future Revenue	$ 85,000.00	
For Interest Deficiency Notes Chargeable to Future Revenue	126,811.78	
		211,811.78
		$24,784,080.08

BALANCE SHEET
DECEMBER 31, 1929

ASSETS

GENERAL SECTION:			
Cash:			
In Banks:			
General Fund	$1,734,419.46		
Less Warrants Outstanding	442,938.95		
		$1,291,480.51	
Tax Reserve Funds		8,375,298.58	
Surplus Revenue Fund		32,931.58	
Tax Title Lien Fund		50,930.88	
On Hand:			
City Collector's Cashier's Change Fund		400.00	
			$9,751,041.55
Taxes Receivable:			
1926 and Prior more than Three Years in Arrears		3,394,061.60	
1927, 1928 and 1929 Less than Three Years in Arrears		6,714,992.63	
			10,109,054.23
Franchise Taxes Receivable:			
1927		16,646.79	
1928		18,057.63	
1929		55,345.65	
			90,050.07
Due from Public Service Railway Company		826.45	
Due from Public Service Production Company		23.37	
Tax Title Liens Purchased		83,674.63	
			84,524.45
Deferred Charges:			
Repairs to Howell Street Dock		2,073.26	
Abatements of Taxes		143,961.67	
Emergency Bond Fund Requirements		211,811.78	
			357,846.71
TOTAL GENERAL ASSETS			$20,392,517.01
RESERVE SECTION:			
Sinking Fund Assets			4,852,216.83
TRUST SECTION:			
Cash		91,447.91	
Assessments Uncollected		2,312,339.39	
Assessments Uncollected Public Service Railway Co.		6,800.00	
Cost of Improvements in Excess of Benefits		79,302.23	
			2,489,889.53
CAPITAL SECTION:			
Cash in Banks:			
Capital		2,240,173.74	
Less: Warrants Outstanding		3,089.34	
			2,237,084.40
Bonds			4,000.00
Due from Public Service Railway Company			3,539.80
City Property:			
Land and Buildings		36,515,107.82	
Equipment		3,825,201.56	
Improvements in Progress		3,170,277.73	
			43,510,587.11
TOTAL CAPITAL ASSETS			$45,755,211.31

LIABILITIES

GENERAL SECTION:			
Vouchers Payable:			
"C" Vouchers		$226,965.99	
"N. C." Vouchers		900.00	
			227,865.99
Bonds Payable:			
Tax Revenue Bonds		$15,453,000.00	
Tax Renewal Revenue Bonds		2,001,700.00	
Emergency Bonds		85,000.00	
Interest Deficiency Notes		126,811.78	
			17,666,511.78
Reserve:			
Special		14,368.25	
Balance of 1929 Appropriation, Board of Education		1,450,000.00	
			1,464,368.25
Unexpended Balances of Appropriation			42,267.28
Suspenses			849.82
Surplus Tax Title Lien Account			134,605.51
Surplus			856,048.38
TOTAL GENERAL LIABILITIES			20,392,517.01
RESERVE SECTION:			
Reserve for Sinking Funds			4,852,216.83
TRUST SECTION:			
Assessment Bonds Temporary Form		2,387,000.00	
Assessment Bonds Serial Form		12,833.35	
		2,399,833.35	
Balance		90,056.18	
			2,489,889.53
CAPITAL SECTION:			
Vouchers Payable			1,876.75
Bonded Debt:			
Temporary Form:			
Temporary Improvement Bonds		975,565.00	
Permanent Form:			
General Bonds		21,556,000.08	
School Bonds		15,493,500.00	
			38,025,065.08
Balance			7,728,269.48
TOTAL CAPITAL LIABILITIES			45,755,211.31

SUMMARY

Reserve Section	4,852,216.83		
Trust Section	90,056.18		
		4,942,273.01	
Capital Section		7,728,269.48	
			12,670,542.4

GENERAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1929

CASH RECEIPTS

CURRENT TAXES, 1929		
Real	$11,254,690.26	
Personal	1,162,072.19	
Poll	6,194.00	
Second Class Railroad	3,976,556.85	
	$16,399,513.30	
Gross Receipts	1,019,773.23	
Franchise Taxes	351,386.73	
		$17,770,673.26
TAXES IN ARREARS:		
Real, 1928	$ 1,103,510.97	
Personal, 1928	14,275.09	
Poll, 1928	1,307.00	
Poll, 1927	360.00	
Poll, 1926	24.00	
Poll, 1925 and Prior	19.00	
		1,119,496.06
MISCELLANEOUS:		
Interest on Bank Deposits	$ 433,950.55	
Interest on Deferred Taxes	274,947.21	
Jitney Franchise Taxes	124,958.11	
Receipts from City Hospital	57,062.13	
Building Bureau Permits	36,919.00	
District Court Fees	36,769.94	
Accrued Interest on Bond Sales	31,101.68	
Morgan Street Dock Wharfage	30,003.20	
South Cove Rentals	24,797.81	
Special Privileges	16,950.25	
Health Bureau Permits	11,429.00	
Combustible Bureau Permits	8,258.00	
Sewer and Street Opening Permits	8,117.00	
Search Fees	6,210.75	
Howell Street Dock Wharfage	5,799.55	
Marriage Licenses	5,652.00	
Trade Licenses	5,024.55	
Hudson and Manhattan R. R. Co.	5,000.00	
Exhibition Licenses	4,847.50	
Hack and Drivers' Licenses	3,480.00	
Criminal Court Fines	3,197.00	
Care of Lawns, etc.	970.30	
		1,135,445.53
Bank Stock Tax		114,601.44
SPECIAL RESERVES:		
Redemption of Lands	$ 4,391.04	
Absolute Sale No. 18	4,320.00	
Deposits, Advertising Ordinances	3,500.00	
Deposits, Advertising Sign Permit Ordinances	905.00	
Advertising Tax Sales	4.50	
		13,120.54
Forward		$20,153,336.83

GENERAL CASH ACCOUNT—(Continued)
JANUARY 1, TO DECEMBER 31, 1929

Forward		$20,153,336.83
LOANS PAYABLE:		
Tax Anticipation Notes	$ 4,090,000.00	
Tax Revenue Bonds	410,000.00	
Interest Deficiency Notes	126,811.78	
Emergency Bonds	85,000.00	
		4,711,811.78
TRANSFERS FROM:		
City Treasurer Surplus Revenue Account Budget Appropriation	$ 545,000.00	
City Treasurer Tax Reserve Fund, 1928	439,928.47	
		984,928.47
BALANCE, JANUARY 1, 1929		770,488.71
		$26,620,565.79

CASH DISBURSEMENTS

WARRANTS PAID:		
"C"	$ 1,968,919.53	
"N.C."	15,529,230.37	
"Payroll"	7,387,996.43	
		$24,886,146.33
Balance, December 31, 1929		1,734,419.46
		$26,620,565.79

RESERVE OF TAXES AND CITY TREASURER RESERVE FUND
JANUARY 1 TO DECEMBER 31, 1929

	TAX RESERVE FUNDS					TOTAL
	1925	1926	1927	1928		
BALANCE, JANUARY 1, 1929	$3,541,396.95	$4,466,892.47	$2,046,472.19	.....		$10,054,761.61
Additions:						
Real Taxes	1,935.68	52,293.59	671,447.90	2,390,796.34	$3,116,473.51	
Personal Taxes	379.58	11,109.53	14,845.79	58,369.24	84,704.14	
Abatement of Taxes	287.79	.....	.....	.....	287.79	
TOTAL ADDITIONS						3,201,465.44
	$3,544,000.00	$4,530,295.59	$2,732,765.88	$2,449,165.58		$13,256,227.05
Deductions:						
Distribution of Reserves to Tax Accounts:						
Real	$2,749,114.22	.....	.....	$1,321,994.77	$4,071,108.99	
Personal	121,629.40	.....	.....	17,933.70	139,563.10	
Second Class Railroad	672,968.59	.....	.....	.....	672,968.59	
Reserve for Abatement of Taxes	287.79	.....	.....	.....	287.79	
	$3,544.000.00			$ 1,339,928.47		4,883,928.47
BALANCE, DECEMBER 31, 1929	.....	4,530,295.59	2,732,765.88	1,109,237.11		$8,372,298.58

CITY TREASURER TAX RESERVE FUNDS:			
BALANCE, JANUARY 1, 1929			$10,054,761.61
RECEIPTS:			
Total Additions from above		$3,201.465.44	
Sale of Tax Revenue Bonds:			
1925 Tax Revenue Renewal Bonds	$ 456,000.00		
1928 Tax Revenue Bonds	2,200,000.00	2,656,000.00	5,857,465.44
			$15,912,227.05
DISBURSEMENTS:			
Tax Revenue Bonds Retired, 1925		$3,997,000.00	
Tax Revenue Bonds Retired, 1928		3,100,000.00	
Transfer to City Treasurer General Account excess deposit in Reserve Fund		$7,097,000.00 439,928.47	7,536,928.47
BALANCE, DECEMBER 31, 1929			*$8,375,298.58

* Includes $3,000 for Bonds due August 1, 1929, not presented for payment.

SURPLUS REVENUE CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1929

CASH RECEIPTS

TAXES IN ARREARS:		
Real 1925 and Prior	$1,202.37	
Personal 1925 and Prior	5,355.36	
Second Class Railroad	8,471.66	
		$15,029.39
MISCELLANEOUS:		
Sundry Departments	4,437.36	
Laundry Licenses	3,125.00	
Damage to City Property	2,617.75	
Public Service Co-ordinated Transport Co.	1,209.39	
Mother's Institute	1,203.85	
Premiums on Bond Sales	910.00	
Health Violations	858.00	
Barber Licenses	690.00	
Public Service Electric and Gas Co.	656.07	
Rental City Property	619.38	
Burial City Poor	429.55	
Special Police Permits	225.00	
New Jersey Bell Telephone Co.	178.25	
Public Service Railway Co.	125.68	
Parade Permits	34.00	
Inspection of Dairies	18.57	
Revenue from Old Personal Taxes	10.62	
		17,348.47
TOTAL RECEIPTS FOR THE YEAR		$32,377.86
BALANCE—JANUARY 1, 1929		545,553.72
		$577,931.58

CASH DISBURSEMENTS

Appropriation in 1929 Budget Transferred to General Cash	545,000.00	
BALANCE—DECEMBER 31, 1929	32,931.58	
		$577,931.58

STATEMENT OF TAXES RECEIVABLE
AS AT DECEMBER 31, 1929

	Real		Personal and Poll		Tax Levy 1929	Total Outstanding Jan. 1, 1929	Total Added During 1929	Total Deducted During 1929	Net Deducted	Total Outstanding Dec. 31, 1929
1920 AND PRIOR										
Outstanding January 1 1929		$1,058,710.05		$2,538,301.19		$3,597,011.24				
Collections—Surplus Revenue Cash			$147.09							
Collections—General Cash			2.00							
Abatements			2,073,759.28					$3,597,011.24	$3,597,011.24	
Transferred to 1925 and Prior		1,058,710.05	464,392.82	2,538,301.19						
1921										
Outstanding January 1, 1929		77,596.51		132,436.10		210,032.61				
Collections—Surplus Revenue Cash	$3.65									
Transferred to 1925 and Prior	77,592.86	77,596.51		132,436.10				210,032.61	210,032.61	
1922										
Outstanding January 1, 1929		79,592.08		174,607.72		254,199.80				
Refunds		17.24					$17.24			
		79,609.32		174,607.72						
Collections—Surplus Revenue Cash			34.48							
Transferred to 1925 and Prior		79,609.32	174,573.24	174,607.72				254,217.04	254,199.80	
1923										
Outstanding January 1, 1929		204,894.15		76,877.65		281,771.80				
Refunds		18.79					18.79			
Collections—Surplus Revenue Cash		204,912.94		76,877.65				281,790.59	281,771.80	
Transferred to 1925 and Prior		204,912.94	112.74 76,764.91	76,877.65						
1923 SECOND CLASS RAILROAD										
Outstanding January 1, 1929		187,296.36				187,296.36				
Abatements	178,824.70									
Collections—Surplus Revenue Cash	8,471.66	187,296.36						187,296.36	187,296.36	
1924										
Outstanding January 1, 1929		123,583.42		178,957.33		302,540.75				
Refunds		18.03					18.03			
Collections Surplus Revenue Cash		123,601.45		178,957.33				302,558.78	302,540.75	
Transferred to 1925 and Prior		123,601.45	252.36 178,704.97	178,957.33						
1924 SECOND CLASS RAILROAD										
Outstanding January 1, 1929			38,332.13			38,332.13				
Abatements			38,332.13					38,332.13	38,332.13	
FORWARD						4,871,184.69	54.06	4,871,238.75	4,871,184.69	

STATEMENT OF TAXES RECEIVABLE—(Continued)
AS AT DECEMBER 31, 1929

	Real		Personal and Poll		Tax Levy 1929	Total Outstanding Jan. 1, 1929	Total Added During 1929	Total Deducted During 1929	Net Deductions	Total Outstanding Dec. 31, 1929
FORWARD						$4,871,184.69	$54.06	$4,871,238.75	$4,871,184.69	
1925										
Outstanding January 1, 1929		$126,369.58		$222,395.31		348,764.89				
Refunds		17.18					17.18			
		126,386.76		222,395.31						
Collections—Reserve Fund Cash	$1,935.68		379.58							
Collections—General Cash			3.00							
Transferred to 1925 and Prior	124,451.08	126,386.76	222,012.73	222,395.31				348,782.07	348,764.89	
1925 SECOND CLASS RAILROAD										
Outstanding January 1, 1929		32,553.50				32,553.50				
Balance—December 31, 1929		32,553.50								$32,553.50
1925 AND PRIOR										
Transferred from 1920 and Prior	1,058,710.05		464,392.82							
Transferred from 1921	77,592.86		132,436.10							
Transferred from 1922	79,609.32		174,573.24							
Transferred from 1923	204,912.94		76,764.91							
Transferred from 1924	123,601.45		178,704.97							
Transferred from 1925	124,451.08	1,668,877.70	222,012.73	1,248,884.77			2,917,762.47			
Collections—Surplus Revenue Cash	1,198.72		4,808.69							
Collections—General Cash			14.00							
Abatements	71.24		2,007.77					8,100.42	2,909,662.05	
BALANCE—December 31, 1929	1,667,607.74	1,668,877.70	1,242,054.31	1,248,884.77						2,909,662.05
1926										
Outstanding January 1, 1929		231,089.59		286,740.43		517,830.02				
Refunds		619.53					619.53			
		231,709.12		286,740.43						
Collections—Reserve Fund Cash	52,293.59		11,109.53							
Collections—General Cash			24.00							
Abatements	1,031.34		2,145.04					66,603.50	65,983.97	
BALANCE—December 31, 1929	178,384.19	231,709.12	273,461.86	286,740.43						451,846.05
1927										
Outstanding January 1, 1929		1,049,432.64		320,388.62		1,369,821.26				
Refunds and Transfers		2,065.80					2,065.80			
		1,051,498.44		320,388.62						
Collections—Reserve Fund Cash	671,447.90		14,845.79							
Collections—General Cash			360.00							
Abatements	2,818.15		863.22							
Transfers			1.00					690,336.06	688,270.26	
BALANCE—December 31, 1929	377,232.39	1,051,498.44	304,318.61	320,388.62						681,551.00
FORWARD						$7,140,154.36	$2,920,519.04	$5,985,060.80	$3,064,541.76	$4,075,612.60

STATEMENT OF TAXES RECEIVABLE—(Continued)
AS AT DECEMBER 31, 1929

	Real		Personal and Poll		Tax Levy 1929	Total Outstanding Jan. 1, 1929	Total Added During 1929	Total Deducted During 1929	Net Deducted	Total Outstanding Dec. 31, 1929
FORWARD						$7,140,154.36	$2,920,519.04	$5,985,060.80	$3,064,541.76	$4,075,612.60
1928										
Outstanding January 1, 1929		$4,645,751.37		$192,567.49		4,838,318.86				
Refunds and Transfers		9,599.53		5.00			9,604.53			
		4,655,350.90		192,572.49						
Collections—General Cash	$1,103,510.97		15,582.09							
Collections—Reserve Fund Cash	2,390,796.34		58,369.24							
Abatements	58,945.29		7,988.02							
Transfers	5.00							3,635,196.95	3,625,592.42	
BALANCE—December 31, 1929	1,102,093.30	4,655,350.90	110,633.14	192,572.49						1,212,726.44
1928 SECOND CLASS RAILROAD										
Outstanding January 1, 1929		2,188.59				2,188.59				
Balance, December 31, 1929		2,188.59								2,188.59
1929										
Tax Levy		16,113,823.26		1,356,588.73	$17,470,411.99					
Refunds and Transfers		8,213.12		387.34			8,600.46			
		16,122,036.38		1,356,976.07						
Collections—General Cash	11,254,690.26		1,168,266.19							
Abatements	161,179.09		23,832.73							
Rebates	47,192.16		5,107.09							
Transfers	197.79		20.54					12,660,485.85	12,651,885.39	
BALANCE—December 31, 1929	4,658,777.08	16,122,036.38	159,749.52	1,356,976.07						4,818,526.60
1929 SECOND CLASS RAILROAD										
Tax Levy		3,976,552.13								
Overpayment—Credited to Abatements		4.72								
		3,976,556.85								
Collections—General Cash		3,976,556.85								
					$17,470,411.99	$11,980,661.81	$2,938,724.03	$22,280,743.60	$19,342,019.57	$10,109,054.23

Taxes Receivable more than three years in arrears	3,394,061.60	
Taxes Receivable less than three years in arrears	6,714,992.63	
		$10,109,054.23

CASH RECEIPTS ON ACCOUNT OF TAXES FOR THE YEAR ENDING DECEMBER 31, 1929

	General	Surplus Revenue	Tax Reserves
1920 and Prior Personal and Poll	$ 2.00	$ 147.09	.....
1921 Real	.....	3.65	.....
1922 Personal and Poll	.....	34.48	.....
1923 Personal and Poll	.....	112.74	.....
Second Class Railroad	.....	8,471.66	.....
1924 Personal and Poll	.....	252.36	.....
1925 Real	.....	.....	1,935.68
Personal and Poll	3.00	.....	379.58
1925 and Prior Real	.....	1,198.72	.....
Personal and Poll	14.00	4,808.69	.....
1926 Real	.....	.....	52,293.59
Personal and Poll	24.00	.....	11,109.53
1927 Real	.....	.....	671,447.90
Personal and Poll	360.00	.....	14,845.79
1928 Real	1,103,510.97	.....	2,390,796.34
Personal and Poll	15,582.09	.....	58,369.24
1929 Real	11,254,690.26	.....	.....
Personal and Poll	1,168,266.19	.....	.....
Second Class Railroad	3,976,556.85	.....	.....
	$17,519,009.36	$15,029.39	$3,201,177.65
1929 Gross Receipts Taxes	1,019,773.23	.....	.....
Franchise Taxes	351,386.73	.....	.....
	$18,890,169.32	$15,029.39	$3,201,177.65

TAX ABATEMENTS
DECEMBER 31, 1929

TAXES	State Courts	State Board	Hudson County Board	Board of Commissions	Total
1920 and Prior Personal and Poll	.....	.....	.....	$2,073,759.28	$2,073,759.28
1923 Second Class Railroad	$178,824.70	.....	.....	.....	178,824.70
1924 Second Class Railroad	38,332.13	.....	.....	.....	38,332.13
1925 Real	.....	.....	.....	71.24	71.24
Personal and Poll	.....	.....	.....	2,007.77	2,007.77
1926 Real	.....	.....	$ 787.82	243.52	1,031.34
Personal and Poll	.....	.....	.....	2,145.04	2,145.04
1927 Real	.....	$1,519.38	.....	1,298.77	2,818.15
Personal and Poll	.....	71.50	.....	791.72	863.22
1928 Real	.....	56,761.50	464.78	1,719.01	58,945.29
Personal and Poll	.....	2,431.00	3,589.31	1,967.71	7,988.02
1929 Real	.....	6,672.81	151,899.48	2,606.80	161,179.09
Personal and Poll	.....	.....	23,149.96	682.77	23,832.73
TOTAL ABATEMENTS	$217,156.83	$67,456.19	$179,891.35	$2,087,293.63	$2,551,798.00

1929 REBATES:

Real	$ 47,192.16	
Personal and Poll	5,107.09	
Gross Receipts	13,279.98	
Franchise	3,815.78	69,395.01
TOTAL DEDUCTIONS		$2,621,193.01
Balance, January 1, 1929		474,549.83
		$3,095,742.84

CREDITS USED FOR ABATEMENT OF TAXES

Abatements, Personal and Poll Taxes, 1913 and Prior charged to Surplus	$2,073,759.28	
Tax Revenue Bonds issued on account of abatement of Taxes, paid during the year from a Budgetary account	362,300.00	
Unexpended Balances of Appropriations, Revenue and Expense Account	332,341.03	
Cash Transferred from Budgetary Account to retire Tax Revenue Bonds	287.79	
1929 Second Class Railroad Payment in excess of levy	4.72	
Excess Miscellaneous Revenue anticipated, 1928	130,637.03	
	$2,899,329.85	$3,095,742.84

Excess in Tax Levy Account, Fractional Differences in Tax Rate, 1929:

Real	12.59	
Personal	.03	
Gross Receipts	29,376.91	
Franchise	23.061.79	2,951,781.17
BALANCE DECEMBER 31, 1929, CARRIED TO BALANCE SHEET		$ 143,961.67

CAPITAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1929

RECEIPTS

BONDS PAYABLE:		
General Bonded Debt, Serial Bonds for Various Improvements	$4,771,000.00	
Temporary Improvement Bonds	2,354,215.00	
		$7,125,215.00
Special Assessments		260,136.85
Interest on Special Assessments		27,503.79
Public Service Railway Company Agreement #93, 102 and 107		22,838.99
Revenue from Old Assessments		2,389.36
Interest on Old Assessments		110.17
Premiums on Bond Sale		82,000.00
		$7,520,194.16
BALANCE, JANUARY 1, 1929:		
Capital Cash	937,254.54	
Special Assessment Cash	66,477.08	
		1,003,731.62
		$8,523,925.78

DISBURSEMENTS

Warrants Paid		$6,192,304.13	
BALANCE, DECEMBER 31, 1929:			
Capital Cash	$2,240,173.74		
Special Assessment Cash	91,447.91	$2,331,621.65	
			$8,523,925.78

BOND CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1929

RECEIPTS

General Cash Account—Through Debt Service		$1,205,799.99
BALANCE JANUARY 1, 1929:		
Reserved to Pay Bonds due during 1928, but not presented for payment:		
4½% School Bond Serial	$1,000.00	
5½% School Bond Serial	2,000.00	
		3,000.00
		$1,208,799.99

DISBURSEMENTS

Bonds Paid Through Debt Service:	Due Date	
4½% School Serial	Sept. 1, 1927	$1,000.00
5½% School Serial	Dec. 1, 1928	2,000.00
4% Assessment Serial	Feb. 1, 1929	12,833.33
3¾% School Serial	Mar. 1, 1929	1,500.00
5½% School Serial	Apr. 1, 1929	46,000.00
5½% School Serial	Apr. 1, 1929	5,000.00
4½% School Serial	May 1, 1929	28,000.00
4½% General Improvement Serial	May 1, 1929	188,000.00
4¼% General Improvement Serial	June 1, 1929	28,000.00
4½% General Improvement Serial	June 1, 1929	100,000.00
4¾% General Improvement Serial	June 1, 1929	90,000.00
4¼% School Serial	June 1, 1929	37,000.00
4½% School Serial	June 1, 1929	88,000.00
4¾% School Serial	June 1, 1929	66,000.00
4% Renewal Tax Revenue Serial	June 1, 1929	46,000.00
4½% Renewal Tax Revenue Serial	June 1, 1929	69,000.00
4% Renewal Tax Revenue Serial	July 1, 1929	71,300.00
4% Assessment Serial	July 1, 1929	4,166.66
4½% General Improvement Serial	Sept. 1, 1929	9,000.00
5½% General Improvement Serial	Sept. 1, 1929	62,000.00
4½% Refunding School Serial	Sept. 1, 1929	15,000.00
4¾% School Serial	Dec. 1, 1929	38,000.00
5½% School Serial	Dec. 1, 1929	21,000.00
4% Renewal Tax Revenue Serial	Dec. 1, 1929	176,000.00
		$1,204,799.99
BALANCE, DECEMBER 31, 1929:		
Reserved to Pay Bonds due but not Presented for Payment:		
4¾% School Serial	Dec. 1, 1929	$1,000.00
5½% School Serial	Dec. 1, 1929	3,000.00
		4,000.00
		$1,208,799.99

ASSESSMENTS UNCOLLECTED
DECEMBER 31, 1929

BALANCE, JANUARY 1, 1929:				
Special Assessments:				
Confirmed			$ 771,792.50	
Unconfirmed			1,524,500.00	$2,296,292.50
Special Assessments Confirmed:				
Additions—Improvements of:				
	Amount Unconfirmed	Cost of Improvements in Excess of Benefits, Transfers, Etc.	Amount Confirmed	
Liberty Avenue	$ 63,000.00	$ 258.37	$ 62,741.63	
Greenville Avenue	20,000.00	5,133.47	14,866.53	
Everett Street	17,000.00	6,919.27	10,080.73	
Carlton Avenue	14,000.00	1,360.13	12,639.87	
Collard Street	14,000.00	9,768.89	4,231.11	
Miller Street	9,500.00	1,787.75	7,712.25	
Bidwell Avenue	8,000.00	1,101.90	6,898.10	
Sewer—Enos Place	7,500.00	63.75	7,436.25	
	$153,000.00	$26,393.53		$ 126,606.47
REFUNDS:				
Lexington Avenue			$ 11,900.43	
ADJUSTMENTS:				
Ege Avenue			406.75	
Terrace Avenue			103.38	12,410.56
				$2,435,309.53
DEDUCTIONS:				
Cash Collections			$260,136.85	
To adjust the General Ledger Control with the detail items unpaid			56,528.04	
Reductions of Assessments, Block 1658, Lots Nos. 317 and 318, Belvedere Avenue			305.25	316,970.14
				$2,118,339.39
ADDITIONS:				
Special Assessments Unconfirmed:				
Improvement:				
Widening Stevens Avenue			$165,000.00	
Liberty Avenue			32,000.00	
Stegman Place			27,000.00	
Cator Avenue			22,000.00	
Claremont Avenue			21,000.00	
Hawthorne Avenue			12,000.00	
Stagg Street			11,000.00	
Mill Road			10,000.00	
Bryant Avenue			10,000.00	
Randolph Avenue			9,000.00	
Leonard Street			9,000.00	
Perrine Avenue			6,000.00	
Porter Street			5,000.00	
Sewer—Colden Street			5,000.00	
Sewer—Van Wart Alley			3,000.00	347,000.00
				$2,465,339.39
DEDUCTIONS:				
Special Assessments Confirmed during the year				153,000.00
				2,312,339.39
BALANCE, DECEMBER 31, 1929:				
Special Assessments:				
Confirmed			$ 593,839.39	
Unconfirmed			1,718,500.00	
				$2,312,339.39

CITY PROPERTY
DECEMBER 31, 1929

LAND AND BUILDINGS

General:		
Balance January 1, 1929	$9,727,135.19	
Enlarging Main Library	298,218.00	
New Roof, Main Library	9,981.00	
		$10,035,334.19
Streets and Sewers:		
Balance January 1, 1929	$3,671,667.04	
Repaving Grand Street	264,151.02	
Repaving Henderson Street	237,606.76	
Sewer and Repaving Jersey Avenue	114,599.97	
Repaving Jackson Avenue	101,835.37	
Repaving Wayne Mercer Street	72,148.46	
Repaving Old Bergen Road	69,369.62	
Repaving York and Washington Street	51,662.05	
Repaving Ocean Avenue	35,586.95	
Repaving McAdoo Avenue	35,361.28	
Sewer Central and Jefferson Avenue	34,883.32	
Repaving Summit Avenue	25,008.46	
Repaving Provost Street	23,899.84	
Repaving Broadway	23,573.81	
Repaving Old Bergen Road	18,011.43	
Repaving Bostwick Avenue	16,017.61	
Repaving Greene and Henderson Street	13,685.74	
		4,809,068.73
Parks and Playgrounds:		
Balance January 1, 1929		1,407,620.26
Docks:		
Balance January 1, 1929		680,021.87
Fire Department:		
Balance January 1, 1929		467,488.65
Police Department:		
Balance January 1, 1929		901,029.03
Viaducts:		
Balance January 1, 1929		130,356.05
Schools:		
Balance January 1, 1929	$15,592,823.39	
Improving and Refurnishing Sundry Schools	297,365.65	
School Number 30 Alterations	575,000.00	
School Number 22 Building	1,169,000.00	
Dickinson High School Alterations	450,000.00	
		18,084,189.04
BALANCE DECEMBER 31, 1929		$36,515,107.82

EQUIPMENT:

Balance January 1, 1929		3,385,420.88
Two Autos—Department Public Affairs	$4,780.68	
Furniture and Equipment—Main Library	35,000.00	
Equipment—School #22	400,000.00	
		439.780.68
BALANCE DECEMBER 31, 1929		$3,825,201.56

IMPROVEMENTS IN PROGRESS
DECEMBER 31, 1929

LAND AND BUILDINGS

General:		
New City Hospital Buildings	$905,299.59	
New Nurses Home	598,154.93	
Alterations and Improvements to City Hall Building	74,425.44	
Improvements and Equipment to City Hospital	62,061.80	
Furniture and Equipment, City Hospital	44,767.17	
Electrical Equipment, City Hospital	7,560.00	
		$1,692,268.93
Parks and Playgrounds:		
Land Block 1949—Park Site	$264,150.63	
Improvements, Sundry, Parks and Playgrounds	49,922.05	
Purchase—Site for Stadium	4,198.05	
Construction, Steel Grandstand—Pershing Field	39,166.46	
		357,437.19
Docks and Harbors:		
Improvements—Hackensack River	$600,140.92	
Improvements—South Cove	4,596.95	
		604,737.87
Police and Fire Departments:		
Alterations and Improvements to Police and Fire Buildings		40,538.08
Streets and Sewers:		
Improvement—Grove Street Plaza	$235,732.75	
Repaving, West Side Avenue	137,450.91	
Repaving, Congress Street	54,165.05	
Reconstruct Streets and Relief Sewers	14,481.26	
Sewer, Henderson Street	10,991.53	
Sewer, Brown Place	9,034.89	
Sewer, Communipaw Avenue	6,803.11	
Sewer, Westside Avenue	6,344.86	
Sewer, Carteret and Garfield Avenues	291.30	
		475,295.66
Balance—December 31, 1929		$3,170,277.73

MISCELLANEOUS REVENUE ANTICIPATED

JANUARY 1 TO DECEMBER 31, 1929

	Actual Collections	Transfers and Refunds	Net Collections	Estimate
Jitney Licenses	$ 128,438.11		$ 128,438.11	$ 90,000.00
Marriage Licenses	5,652.00		5,652.00	5,000.00
Exhibition Licenses	4,847.50		4,847.50	5,000.00
Trade Licenses	5,024.55		5,024.55	5,700.00
District Court Fees	36,769.94		36,769.94	26,000.00
Search Fees	6,210.75		6,210.75	6,300.00
Health Bureau Permits	11,429.00		11,429.00	14,700.00
Combustible Bureau Permits	8,258.00		8,258.00	7,000.00
Building Bureau Permits	36,919.00		36,919.00	38,000.00
Sewer and Street Opening Permits	8,117.00		8,117.00	10,000.00
Receipts from City Hospital	57,062.13		57,062.13	50,000.00
Interest on Bank Deposits	433,950.55		433,950.55	420,000.00
Interest on Deferred Taxes	274,947.21	$498.25	274,448.96	200,000.00
Special Privileges	16,950.25		16,950.25	18,000.00
Hudson & Manhattan R. R. Co.	5,000.00		5,000.00	5,000.00
South Cove Rentals	24,797.81		24,797.81	21,000.00
Morgan Street Dock Wharfage	30,003.20		30,003.20	6,900.00
Howell Street Dock Wharfage	5,799.55		5,799.55	8,000.00
Criminal Court Fines	3,197.00		3,197.00	5,000.00
From the care of Lawns, etc.	970.30		970.30	700.00
Accrued interest on Bond Sale	31,101.68		31,101.68	15,000.00
Absolute sale of Property				29,450.00
Sale, City Property				30,000.00
	$1,135,445.53	$498.25	$1,134,947.28	$1,016,750.00
	Levy		Levy	
N. J. Franchise Taxes	$ 387,486.37		$ 387,486.37	$ 387,486.37
Gross Receipt, Taxes	1,000,000.00		1,000,000.00	1,000,000.00
Poll Taxes	8,459.00		8,459.00	8,700.00
	$2,531,390.90	$498.25	$2,530,892.65	*$2,412,936.37
Additional:				
Collections transferred from Reserve of absolute sale No. 18 to absolute sale of City Property	$ 12,439.75		$ 12,439.75	
	$2,543,830.65	$498.25	$2,543,332.40	
Collections in Excess of Estimate:				
Used for Abatement of Taxes				$ 130,637.03
Deficit in Poll Tax Levy over Estimate:				
Charged against Abatement of Taxes			$ 241.00	
			$2,543,573.40	$2,543,573.40
* Estimate of Miscellaneous Revenue above			$2,412,936.37	
ADD: Budget Appropriation for Water Sinking Fund Installment			57,802.69	
TOTAL PER BUDGET				$2,470,739.06

MISCELLANEOUS REVENUE NOT ANTICIPATED
JANUARY 1 TO DECEMBER 31, 1929

	Actual and Net Collections
Sundry Departments	$4,437.36
Laundry Licenses	3,125.00
Damage to City Property	2,617.75
Mother's Institute	1,203.85
Premium on Bond Sales	910.00
Health Violations	858.00
Barbers' Licenses	690.00
Rental City Property	619.38
Burial City Poor	429.55
Special Police Permits	225.00
New Jersey Bell Telephone Co.	178.25
Parade Permits	34.00
Inspection of Dairies	18.57
To Surplus Revenue	$15,346.71

BANK BALANCES
DECEMBER 31, 1929

GENERAL FUND:

Trust Company of New Jersey	$682,994.91	
First National Bank	489,622.07	
Hudson County National Bank	211,991.00	
New Jersey Title Guarantee Trust Co.	100,000.00	
Commercial Trust Co.	77,481.07	
Franklin National Bank	70,000.00	
First National Bank (Lincoln Office)	77,330.41	
Commercial Trust Co. (Mercantile Office)	25,000.00	
		$1,734,419.46

SURPLUS REVENUE FUND:

Trust Co. of New Jersey	$32,931.58

TAX RESERVE FUNDS:

	1925	1926	1927	1928	
Trust Co. of New Jersey	$3,000.00	$2,608,295.59	$695,000.00	$545,000.00	
New Jersey Title Guarantee Trust Co.	.....	350,000.00	400,000.00	.....	
Commercial Trust Co. (Mercantile Office)	.....	341,000.00	.....	30,000.00	
Franklin National Bank	.....	250,000.00	135,000.00	75,000.00	
West Bergen Trust Co.	.....	200,000.00	100,000.00	.....	
Commercial Trust Co.	.....	198,000.00	130,000.00	.....	
First National Bank (Lincoln Office)	.....	150,000.00	.....	.....	
First National Bank	.....	130,000.00	37,765.88	144,237.11	
The Labor Bank	.....	100,000.00	50,000.00	.....	
Commercial Trust Co., Bergen Ave. Office	.....	88,000.00	.....	.....	
Bank of Lafayette	.....	50,000.00	15,000.00	.....	
Bergen Trust Co.	.....	40,000.00	25,000.00	.....	
Journal Square National Bank	.....	25,000.00	50,000.00	.....	
Hudson County National Bank	.....	.....	810,000.00	100,000.00	
Trust Co. of N. J. (Bergen and Lafayette)	.....	.....	150,000.00	.....	
Jackson Trust Co.	.....	.....	35,000.00	15,000.00	
Trust Co. of N. J. (Claremont Office)	.....	.....	50,000.00	.....	
Trust Co. of N. J. (Greenville Office)	.....	.....	50,000.00	.....	
Hudson County Savings Bank	.....	.....	.....	200,000.00	
	$3,000.00	$4,530,295.59	$2,732,765.88	$1,109,237.11	$8,375,298.58

CAPITAL FUND:

Trust Co. of New Jersey	$1,627,504.85	
First National Bank	394,116.80	
Bergen Trust Co.	10,000.00	
Hudson County National Bank	300,000.00	
		$2,331,621.65

BOND FUND:

The Trust Co. of N. J.	$4,000.00

SPECIAL RESERVES
JANUARY 1 TO DECEMBER 31, 1929

REDEMPTION OF LANDS:		
Balance, January 1, 1929		$ 4,996.35
City Treasurer, General		4,391.04
		$ 9,387.39
N. C. (Transfers to Certificate Holders)		1,683.50
Balance, December 31, 1929		$ 7,703.89
ADVERTISING TAX SALES:		
Balance, January 1, 1929		$ 1,932.13
City Treasurer, General (Collections)		4.50
		$ 1,936.63
N. C. Vouchers (Refunds)		24.00
Balance, December 31, 1929		$ 1,912.63
DEPOSITS, ADVERTISING ORDINANCES:		
Balance, January 1, 1929		$ 2,826.35
City Treasurer, General		3,500.00
		$ 6,326.35
N. C. Vouchers, Advertising Costs and Refunds		5,451.22
Balance, December 31, 1929		$ 875.13
TAX SALE No. 62:		
Balance, January 1, 1929		$ 18.27
Balance, December 31, 1929		18.27
DEPOSITS, ADVERTISING SIGN PERMIT ORDINANCES:		
Balance, January 1, 1929		$ 807.74
City Treasurer, General (Deposits)		905.00
		$ 1,712.74
N. C. Vouchers (Advertising Costs and Refunds)		659.41
Balance, December 31, 1929		1,053.33
ABSOLUTE SALE No. 18:		
Balance, January 1, 1929		$11,574.75
City Treasurer, General Receipts from Sales		4,320.00
		$15,894.75
N. C. Vouchers, Expenses, Refunds, etc.	$ 650.00	
Transfer to Miscellaneous Revenue, Absolute Sale of Property	12,439.75	
		13,089.75
Balance, December 31, 1929		$ 2,805.00

SUMMARY	1928 Balance Sheet	1929 Balance Sheet
Redemption of Lands	$ 4,996.35	$ 7,703.89
Advertising Tax Sales	1,932.13	1,912.63
Deposits, Advertising Ordinances	2,826.35	875.13
Tax Sale No. 62	18.27	18.27
Deposits, Advertising Sign Permit Ordinances	807.74	1,053.33
Absolute Sale No. 18	11,574.75	2,805.00
	$22,155.59	$14,368.25

PROMISSORY NOTES—SCHOOLS
DECEMBER 31, 1929

BALANCE JANUARY 1, 1929				$200,000.00
	Issued			
No.	Purpose	Date Due	Amount	
256	Enlarging and Improving Sundry Schools	Apr. 18, 1930	$100,000.00	
257	Building School #22	Apr. 18, 1930	200,000.00	
258	Building School #22	June 5, 1930	100,000.00	
259	Building Addition to School #30	June 5, 1930	100,000.00	
260	Building School #22	July 18, 1930	300,000.00	
261	Building Additions to School #30	July 18, 1930	200,000.00	
262	Building Additions to Dickinson High School	July 18, 1930	100,000.00	
				1,100,000.00
				$1,300,000.00
	Retired			
254	Refurnishing Sundry Schools	Sept. 6, 1929	$100,000.00	
255	Refurnishing Sundry Schools	Dec. 1, 1929	100,000.00	
256	to 262 as detailed above		1,100,000.00	
				$1,300,000.00

TEMPORARY IMPROVEMENT BONDS
DECEMBER 31, 1929

No.	Purpose	Due	Amount
760	Sundry Improvements to Parks and Playgrounds	Apr. 18, 1930	$100,000.00
761	Construction Grove Street Plaza	Apr. 18, 1930	185,000.00
762	New Furniture and Equipment Main Library	Apr. 18, 1930	35,000.00
763	Repaving Summit Avenue	Apr. 18, 1930	25,000.00
764	Building New Nurses' Home	May 2, 1930	100,000.00
765	Construction Grove Street Plaza	May 2, 1930	50,600.00
766	Improvement Mill Road	May 2, 1930	10,000.00
767	Improvement Cator Avenue	May 2, 1930	22,000.00
768	Improvement Hawthorne Avenue	May 2, 1930	12,000.00
769	Improvement Stegman Place	May 2, 1930	27,000.00
770	Repaving West Side Avenue	May 2, 1930	130,000.00
771	Repaving Bostwick Avenue	May 2, 1930	18,000.00
772	New Electrical Equipment City Hospital	May 2, 1930	8,250.00
773	Used for Water Department		.....
774	Used for Water Department		.....
775	Building Sewer West Side and Sipp Avenue	May 10, 1930	8,000.00
776	Improvements Claremont Avenue	May 10, 1930	21,000.00
777	Building New Nurses' Home	June 5, 1930	200,000.00
778	Building New Hospital	June 5, 1930	200,000.00
779	Repaving McAdoo Avenue	July 1, 1930	45,000.00
780	Improvement of Bryant Avenue	July 1, 1930	10,000.00
781	Improvement of Randolph Avenue	July 1, 1930	9,000.00
782	Building New Sewer on Brown Place	July 1, 1930	14,000.00
783	Building Sewer Henderson Street	July 1, 1930	8,000.00
784	Building New Nurses' Home	July 18, 1930	300,000.00
785	Building New Hospital	July 18, 1930	300,000.00
786	Improvements on Liberty Avenue	Sept. 18, 1930	32,000.00
787	Sewer Van Wart Alley	Sept. 18, 1930	3,000.00
788	Improvements on Stagg Avenue	Sept. 18, 1930	11,000.00
789	Widening and Improving Stevens Avenue	Sept. 18, 1930	165,000.00
790	Widening and Improving Porter Street	Sept. 18, 1930	5,000.00
791	Improvements on Perrine Avenue	Sept. 18, 1930	6,000.00
792	Improvements on Leonard Street	Sept. 18, 1930	9,000.00
793	Purchase of Site for Stadium	Sept. 18, 1930	171,000.00
794	Repaving Communipaw Avenue	Sept. 18, 1930	15,000.00
795	Repaving Broadway	Sept. 18, 1930	25,000.00
796	Repaving Summit Avenue	Sept. 18, 1930	5,000.00
797	Repaving Henderson Street	Sept. 18, 1930	49,500.00
798)			
799)			
800	Used for Printer		
801	Improvements on Colden Street	Nov. 8, 1930	5,000.00
802	Constructing New Concrete Roof for Main Library	Nov. 8, 1930	10,000.00
803	Purchase One Auto for Overseer of Poor	Nov. 8, 1930	2,200.00
804	Purchase one Auto for Dep't Public Affairs	Nov. 8, 1930	2,665.00
			$2,354,215.00
	BALANCE JANUARY 1, 1929	$2,934.900.00	
	of which there was paid through the Capital Cash Account	1,926,550.00	
			$1,008,350.00
	BALANCE DECEMBER 31, 1929		$3,362,565.00

BALANCE SHEET ITEMS—

TEMPORARY IMPROVEMENT BONDS:

For Assessable Improvements	2,387,000.00	
For General Improvements	975,565.00	
		$3,362,565.00

GENERAL BONDED DEBT
JANUARY 1 TO DECEMBER 31, 1929

BALANCE, JANUARY 1, 1929			$31,539,833.42
Bonds Issued:	Due	Amount	
5% Building School No. 22	1930 to 1962	$2,894,000.00	
5% General Improvements	1930 to 1967	3,471,000.00	
			6,365,000.00
			37,904,833.42
Bonds Paid:			
4½% School Serial	Sept. 1, 1927	$ 1,000.00	
5½% School Serial	Dec. 1, 1928	2,000.00	
4 % Assessment Serial	Feb. 1, 1929	12,833.33	
3¾% School Serial	Mar. 1, 1929	1,500.00	
5½% School Serial	April 1, 1929	51,000.00	
4½% School Serial	May 1, 1929	28,000.00	
4½% General Improvement Serial	June 1, 1929	288,000.00	
4¼% General Improvement Serial	June 1, 1929	28,000.00	
4¾% General Improvement Serial	June 1, 1929	91,000.00	
4¼% School Serial	June 1, 1929	37,000.00	
4½% School Serial	June 1, 1929	88,000.00	
4¾% School Serial	June 1, 1929	65,000.00	
4 % Assessment Serial	July 1, 1929	4,166.66	
4½% General Improvement Serial	Sept. 1, 1929	9,000.00	
5½% General Improvement Serial	Sept. 1, 1929	62,000.00	
4½% Refund School Serial	Sept. 1, 1929	15,000.00	
4¾% School Serial	Dec. 1, 1929	38,000.00	
5½% School Serial	Dec. 1, 1929	21,000.00	
			$ 842,499.99
Total General Bonded Indebtedness			$37,062,333.43
LESS:			
4% Assessment Serial Bonds included in Trust Section			12,833.35
BALANCE, DECEMBER 31, 1929:			
General Bonds		$21,556,000.08	
School Bonds		15,493,500.00	
			$37,049,500.08

EARNINGS AND EXPENSE, WATER DEPARTMENT FOR THE YEAR ENDING DECEMBER 31, 1929

EARNINGS:

Gross Earnings:

Metered Water, Private Service	$1,667,367.61	
Metered Water to Other Municipalities	482,938.17	
Miscellaneous Water Service (Building and Special Permits)	7,414.59	
Tapping, Penalties and Miscellaneous	7,402.61	
		$2,165,122.98

EXPENSES:

Operating:

Repairs to Distribution Mains and Accessories	$ 330,154.74	
Transportation Expense	109,213.88	
General Amortization	115,605.38	
Collecting System Labor	108,867.58	
Repairs to Consumers' Meters	57,177.78	
Distribution Superintendence	25,208.89	
General Station Labor	24,069.50	
Storage Reservoir Labor	16,177.21	
Purification Supplies and Expense	13,510.59	
Collecting System Superintendence	12,555.31	
Purification Superintendence	11,500.00	
Purification Labor	7,635.00	
Other Distribution Labor	7,100.68	
Water Purchased	6,854.76	
Other Collecting System Expense	3,791.18	
Steam Power Fuel	2,721.20	
Undistributed Adjustment Balance	2,527.31	
Station Superintendence	2,300.00	
Boiler Plant Labor	1,864.99	
	$ 858,835.98	

ADMINISTRATION:

Meter Reading and Collecting Expense	$61,240.44		
Commercial Office Salaries	39,031.59		
Other General Office Salaries	20,857.72		
Salaries of General Officers	15,757.46		
Other Commercial Expense	15,593.52		
Insurance	3,977.05		
Injuries and Damages	2,628.13		
Store Expense	2,400.00		
Legal Expense	2,026.05		
Relief Department and Pensions	1,200.00	$ 164,711.96	1,023.547.94
NET OPERATING PROFIT			$1,141,575.04

OTHER DEDUCTIONS:

Interest on Funded Debt and Temporary Improvement Bonds and Notes	$ 888,220.49	
Taxes	39,273.98	
	$ 927,494.47	

OTHER INCOME:

Interest on Deferred Water Accounts	111,865.68	815,628.79
BALANCE TO SURPLUS		$ 325,946.25

COMPARATIVE EARNINGS AND EXPENSE,
WATER DEPARTMENT
FOR TWELVE MONTHS ENDING DECEMBER 31, 1929 and 1928

		1929		1928		Increase Over 1928	Decrease Over 1928	% of Increase	% of Decrease
EARNINGS:									
Gross earnings:									
Metered Water Private Service		$1,667,367.61		$1,680,221.39			$12,853.78		7.65
Metered Service to Other Muncipalities		482,938.17		357,801.00		$125,137.17		34.97	
Unmetered Private Service									
Miscellaneous Water Service		7,414.59		10,298.36			2,883.77		28.00
Tappings, Penalties and Miscellaneous		7,402.61		8,001.44			598.83		7.48
			$2,165,122.98		$2,056,322.19	$108,800.79		5.29	
EXPENSES:									
Operating:									
Repairs to Distribution Mains and Accessories	$330,154.74		$370,612.34				$40,457.60		
Transportation Expense	109,213.88		118,042.97				8,829.09		
General Amortization	115,605.38		117,649.92				2,044.54		
Collecting System Labor	108,867.58		80,253.17			$28,614.41			
Repairs to Consumers' Meters	57,177.78		60,684.34				3,506.56		
Distribution Superintendence	25,208.89		26,160.68				951.79		
General Station Labor	24,069.50		24,759.50				690.00		
Storage Reservoir Labor	16,177.21		16,980.58				803.37		
Purification Supplies and Expense	13,510.59		17,246.45				3,735.86		
Collecting System Suprintendence	12,555.31		17,136.63				4,581.32		
Purification Superintendence	11,500.00		11,499.92			.08			
Purification Labor	7,635.00		9,109.00				1,474.00		
Other Distribution Labor	7,100.68		9,720.21				2,619.53		
Water Purchased	6,854.76		6,694.83			159.93			
Other Collecting System Expense	3,791.18		.....			3,791.18			
Steam Power Fuel	2,721.20		4,964.22				2,243.02		
Undistributed Adjustment Balances	2,527.31		5,123.71				2,596.40		
Station Superintendence	2,300.00		2,300.00						
Boiler Plant Labor	1,864.99		1,864.99						
Steam Pumping Labor	.....		611.52				611.52		
Repairs to Station Structures	.....		46.96				46.96		
		858,835.98		$901,461.94			$42,625.96		4.73
Administration and General:									
Meter Reading and Collecting Expense	61,240.44		60,522.91			717.53			
Commercial Office Salaries	39,031.59		41,014.15				1,982.56		
Other General Office Salaries	20,857.72		21,867.98				1,010.26		
Salaries of General Officers	15,757.46		15,504.83			252.63			
Other Commercial Expense	15,593.52		14,301.42			1,292.10			
Insurance	3,977.05		5,449.47				1,472.42		
Injuries and Damages	2,628.13		125.69						
Store Expense	2,400.00		2,400.00			2,502.44			
Legal Expense	2,026.05		13,613.96				11,587.91		
Relief Department and Pensions	1,200.00		1,200.00						
		164,711.96		176,000.41			11,288.45		6.41
			1,023,547.94		1,077.462.35		53,914.41		5.00
Net Operating Profit			$1,141,575.04		$978,859.84	$162,715.20		16.62	
OTHER DEDUCTIONS:									
Interest on Funded and Temporary Improvement Bonds and Notes	$888,220.49		$926,299.36				$38,078.87		
Taxes	39,273.98		43,988.04				4,714.06		
		$927,494.47		$970,287.40			$42,792.93		4.41
OTHER INCOME:									
Interest on Deferred Water Accounts		111,865.68		74,675.63		37,190.05		49.80	
			$815,628.79		895,611.77		$79,982.98		8.93
BALANCE TO SURPLUS			$325,946.25		$83,248.07	$242,698.18		291.53	

WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1929

Metered Water	$1,138,283.05	
Water Rents	10,991.77	
Installation of New Meters	32,542.66	
Repairs and Testing Meters	3,661.31	
Miscellaneous	8,868.73	
TOTAL ACCOUNTS RECEIVABLE		$1,194,347.52

BALANCE SHEET
WATER DEPARTMENT CAPITAL ACCOUNT
AS AT DECEMBER 31, 1929

ASSETS

Fixed Assets	$23,844,905.37	
Less: Reserve for Depreciation	2,056,725.02	
		$21,788,180.35
Cash		150,845.36
Suspense		17,272.00
Sinking Fund Commission		4,609,565.57
TOTAL ASSETS		$26,565,863.28

LIABILITIES

Funded Debt	$18,738,254.72
Temporary Improvement Bonds	246,000.00
Corporate Surplus	7,581,608.56
TOTAL LIABILITIES	$26,565,863.28

BALANCE SHEET
WATER DEPARTMENT CAPITAL ACCOUNT
AS AT DECEMBER 31, 1928

ASSETS

Fixed Assets	$23,684,363.54	
Less: Reserve for Depreciation	1,941,119.64	$21,743,243.90
CASH		
Capital	$ 129,143.67	
Special	100,000.00	229,143.67
Suspense		17,272.00
Sinking Fund Commission		4,373,986.74
TOTAL ASSETS		$26,363,646.31

LIABILITIES

Warrants Payable	$ 7.68
Funded Debt	19,114,254.72
Temporary Improvement Bonds	15,500.00
Corporate Surplus	7,233,883.91
TOTAL LIABILITIES	$26,363,646.31

BALANCE SHEET
WATER DEPARTMENT GENERAL ACCOUNT
AS AT DECEMBER 31, 1929

ASSETS

CASH		
General	$ 492,105.51	
Water Cashier's Change Fund	200.00	
		$492,305.51
ACCOUNTS RECEIVABLE		
Metered Water	1,138,283.05	
Water Rents	10,991.77	
Installation of New Meters	32,542.66	
Miscellaneous	8,868.73	
Repairs and Testing Meters	3,661.31	
		1,194,347.52
INVENTORIES		
Material and Supplies		205,689.99
TOTAL ASSETS		$1,892,343.02

LIABILITIES

Payroll Warrants Payable	$ 1,931.75	
"C" Warrants General Payable	41,684.85	
		43,616.60
Accrued Interest		231,680.71
Corporate Surplus		1,617,045.71
TOTAL LIABILITIES		$1,892,343.02

BALANCE SHEET
WATER DEPARTMENT GENERAL ACCOUNT
AS AT DECEMBER 31, 1928

ASSETS

CASH		
General	$265,032.10	
Reserve	351,746.53	
Cashier's Change Fund	200.00	
		$616,978.63
ACCOUNTS RECEIVABLE		
Metered Water Current and Arrears	1,572,218.71	
Water Rents Current and Arrears	16,447.62	
Installation of New Meters	56,933.38	
Miscellaneous Repairs and Testing Meters	15,370.18	
		1,660,969.89
Materials and Supplies		174,516.98
TOTAL ASSETS		$2,452,465.50

LIABILITIES

Payroll Warrants Payable	$39,769.13	
"C" Warrants Payable	4,094.03	
		43,863.16
Accrued Interest		236,851.01
Reserve for Abatements		145,502.78
Temporary Loan Bonds		448,000.00
Corporate Surplus		1,578,248.55
TOTAL LIABILITIES		$2,452,465.50

RECONCILIATION OF WATER CAPITAL SURPLUS FOR THE YEAR ENDING DECEMBER 31, 1929

BALANCE—January 1, 1929		$7,233,883.91
ADDITIONS:		
Sinking Fund Earnings	$177,776.14	
Items purchased through General Cash transferred from General Section	389,803.14	
		567,579.28
		$7,801,463.19
DEDUCTIONS:		
Fixed Capital Amortization charged to Revenue and Expenses applying against Capital Accounts	115,605.38	
Items purchased through Capital Account Cash transferred to General Account	104,249.25	
		219,854.63
BALANCE—December 31, 1929		$7,581,608.56

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1930

REVENUE AND EXPENSE ACCOUNT
JANUARY 1 TO DECEMBER 31, 1930

EXPENSES

	Total Expended or Reserved	Budget Appropriation	Additions and Transfers	Total Available	Unexpended Balance
DEPARTMENTAL:					
Public Safety	$ 5,065,399.88	$ 4,992,653.00	$ 74,000.00	$ 5,066,653.00	$ 1,253.12
Streets and Public Improvements	1,910,686.25	1,942,692.00	.....	1,942,692.00	32,005.75
Public Affairs	1,736,948.43	1,589,457.29	183,799.35	1,773,256.64	36,308.21
Parks and Public Property	700,638.21	700,919.40	.....	700,919.40	281,19
Revenue and Finance	585,695.54	411,095.00	176,000.00	587,095.00	1,399.46
Legal and Judicial	175,779.94	148,300.00	27,800.00	176,100.00	320.06
City Clerk	152,151.53	147,315.00	5,000.00	152,315.00	163.47
Bureau of Building Inspection	63,526.09	70,500.00	6,900.00*	63,600.00	73.91
Jitney Bureau	35,918.62	42,267.50	6,310.43*	35,957.07	38.45
Zone Commission	35,480.73	7,600.00	27,880.73	35,480.73	.....
Purchasing Department	26,334.16	25,300.00	1,038.92	26,338.92	4.76
Supervision of Accounts	13,987.42	11,300.00	2,687.42	13,987.42	.....
Labor Bureau	8,832.76	8,881.25	28.49*	8,852.76	20.00
Sinking Fund Commission	2,332.50	2,300.00	32.50	2,332.50	.....
Bureau of Electrical Inspection	.....	10,000.00	10,000.00*	.....	.....
	$10,513,712.06	$10,110,580.44	$475,000.00	$10,585,580.44	$71,868.38
Public Library	289,155.00	289,155.00	.....	289,155.00	.....
Pension Fund	120,000.00	120,000.00	.....	120,000.00	.....
	$ 409,155.00	$ 409,155.00	.....	$ 409,155.00	.....
DEBT SERVICE:					
Interest on General Bonds	$ 827,807.00	$ 827,807.00	$ 331.06	$ 828,138.06	$ 331.06
Interest on Bonds and Notes, Schools	721,676.88	721,676.88	.....	721,676.88	.....
Interest on Tax Revenue Bonds	689,235.50	610,190.50	79,045.00	689.235.50	.....
Maturing Serial Bonds—General	575,166.66	575,166.66	.....	575,166.66	.....
Maturing Serial Bonds—Schools	440,500.00	440,500.00	.....	440,500.00	.....
Maturing Tax Revenue Bonds	407,900.00	407,900.00	.....	407,900.00	.....
Maturing Emergency Bonds and Interest Deficiency Notes	211,811.78	211,811.78	.....	211,811.78	.....
Interest on Temporary Improvement Bonds	159,153.78	202,472.10	43,318.32*	159,153.78	.....
Interest on Tax Anticipation Notes	126,180.54	136,000.00	9,819.46*	126,180.54	.....
Sinking Fund Requirements—General	89,871.22	89,871.22	.....	89,871.22	.....
Sinking Fund Requirements—Water	57,802.69	57,802.69	.....	57,802.69	.....
Sinking Fund Requirements—Schools	52,429.84	52,429.84	.....	52,429.84	.....
Interest on Emergency Bonds and Interest Deficiency Notes	7,492.59	4,768.04	2,724.55	7,492.59	.....
Maturing Temporary Improvement Bonds	4,865.00	8,365.00	3,500.00*	4,865.00	.....
	$ 4,371,893.48	$ 4,346,761.71	$ 25,462.83	$ 4,372,224.54	$ 331.06
TOTAL PER BUDGET	$15,294,760.54	$14,866,497.15	$500,462.83	$15,366,959.98	$72,199.44
County Tax	$ 5,196,307.86	$ 5,196,307.86	.....	$ 5,196,307.86	.....
Board of Education	4,026,002.62	3,876,002.62	$150,000.00	4,026,002.62	.....
State School Tax	1,786,450.93	1,786,450.93	.....	1,786,450.93	.....
State Road Tax	659,202.30	659,202.30	.....	659,202.30	.....
State Institutions Tax	329,601.15	329,601.15	.....	329,601.15	.....
Soldiers' Bonus Tax	91,092.63	91,092.63	.....	91,092.63	.....
	$27,383,418.03	$26,805,154.64	$650,462.83	$27,455,617.47	$72,199.44
Unexpended Balance of Appropriations	$64,156.91				
Balance to Surplus	8,042.53	72,199.44			
		$27,455,617.47			

* Deduction.

REVENUES

TAXES LEVIED:		
Real	$18,023,758.40	
Personal	1,514,584.73	
Second Class Railroad	4,435,337.95	
	$23,973,681.08	
Bank Stock Taxes	115,843.93	
	$24,089,525.01	
LESS:		
Excess in Revenue Fractional Difference in Tax Rate Applied to Abatement of Taxes	$ 2,832.06	$24,086,692.95
BUDGET APPROPRIATIONS:		
Anticipated Miscellaneous Revenue	$ 2,686,461.69	
Surplus Revenue	32,000.00	$ 2,718,461.69
SUPPLEMENTARY APPROPRIATIONS		
For Emergency Bonds Chargeable to Future Revenue	$ 545,000.00	
For Interest Deficiency Notes Chargeable to Future Revenue	105,462.83	$ 650,462.83
		$27,455,617.47

BALANCE SHEET
AS AT DECEMBER 31, 1930

ASSETS

GENERAL SECTION:			
Cash:			
In Banks:			
General Fund	$2,263,243.78		
Less Warrants Outstanding	385,095.90		
		$1,878,147.88	
Tax Reserve Funds		7,280,680.10	
Surplus Revenue Funds		60,711.79	
Tax Title Lien Fund		16,404.57	
On Hand:			
City Collector's Cashiers' Change Fund		400.00	
			$9,236,344.34
Taxes Receivable:			
1927 and Prior, more than three years in arrears		$3,631,485.76	
1928, 1929 and 1930, less than three years in arrears		7,761,792.16	
			11,393,277.92
Franchise Taxes Receivable:			
1929		$30,825.65	
1930		39,261.36	
			70,087.01
Tax Title Liens			87,953.94
Deferred Charges:			
Repairs to Howell Street Dock		$2,073.26	
Abatement of Taxes		436,596.48	
Special Revenue Bond Fund Requirements		650,462.83	
			1,089,132.57
TOTAL GENERAL ASSETS			$21,876,795.78
RESERVE SECTION:			
Sinking Fund Assets			$5,196,968.63
TRUST SECTION:			
Cash			$37,041.28
Assessments Uncollected			2,010,947.16
Cost of Improvements in Excess of Benefits			2,707.15
			$2,050,695.59
CAPITAL SECTION:			
Cash in Banks		$2,025,635.19	
Less Warrants Outstanding		6,256.24	
			$2,019,378.95
City Property:			
Land and Buildings		$37,931,953.04	
Equipment		4,041,267.75	
Improvements in Progress		4,579,954.32	
			46,553,175.11
TOTAL ASSETS, CAPITAL SECTION			$48,572,554.06

LIABILITIES

GENERAL SECTION:			
Vouchers Payable:			
"C" Vouchers		$216,070.47	
"NC" Vouchers		1,540.14	
			$217,610.61
Bonds Payable:			
Tax Revenue Bonds		$15,950,000.00	
Tax Revenue Renewal Bonds		2,803,800.00	
Emergency Bonds		545,000.00	
Interest Deficiency Notes		105,462.83	
			19,404,262.83
Reserves:			
Special		$13,007.21	
Balance 1930 Appropriation, Board of Education		1,200,000.00	
Balance 1930 Appropriation, Rental of District Courts		1,500.00	
			1,214,507.21
Unexpended Balance of Appropriations			64,156.91
Surplus Tax Title Lien Account			104,358.51
Surplus			871,899.71
TOTAL GENERAL LIABILITIES			$21,876,795.78
RESERVE SECTION:			
Reserve for Sinking Funds			5,196,968.63
TRUST SECTION:			
Assessment Bonds, Temporary Form		$1,965,500.00	
Balance		85,195.59	
			$2,050,695.59
CAPITAL SECTION:			
Vouchers Payable			$211,416.16
Bonded Debt:			
Temporary Form:			
Temporary Improvement Form		$262,500.00	
Permanent Form:			
General Bonds		23,686,833.42	
School Bonds		15,907,000.00	
			$39,856,333.42
Balance			8,504,804.48
TOTAL LIABILITIES CAPITAL SECTION			$48,572,554.06

GENERAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1930

CASH RECEIPTS

CURRENT TAXES, 1930		
Real	$12,078,844.29	
Second Class Railroad	4,434,882.71	
Personal	1,278,905.73	
Poll	5,908.00	
	$17,798,540.73	
Gross Receipts	1,129,686.48	
Franchise Taxes	370,524.05	
		$19,298,751.26
TAXES IN ARREARS:		
Real, 1929	$ 1,468,163.61	
Personal	74,219.67	
Poll, 1929	1,412.00	
Poll, 1928	496.00	
Poll, 1927	317.00	
Poll, 1926	74.00	
Poll, 1925 and Prior	107.00	
		1,544,789.28
MISCELLANEOUS:		
Interest on Bank Deposits	$ 368,443.57	
Interest on Deferred Taxes	282,353.18	
Jitney 5% Gross Receipt Taxes	141,699.03	
Receipts from Jersey City Medical Center	51,540.79	
Pier "B" Wharfage	44,826.77	
District Court Fees	35,105.50	
Building Bureau Permits	31,085.00	
South Cove Rentals	24,501.24	
Accrued Interest on Bond Sales	24,182.01	
Special Privileges	17,401.52	
Health Bureau Permits	11,237.75	
Combustible Bureau Permits	8,573.50	
Sewer and Street Opening Permits	7,511.76	
Howell Street Dock Wharfage	5,993.41	
Marriage Licenses	5,650.00	
Hudson and Manhattan Railroad	5,000.00	
Exhibition Licenses	4,900.00	
Search Fees	4,604.25	
Trade Licenses	3,907.70	
Hack and Drivers' Licenses	3,544.00	
Criminal Court Fines	2,991.00	
Care of Lawns, etc.	943.00	
		1,085,994.98
Bank Stock Tax		115,843.93
Forward		$22,045,379.45

GENERAL CASH ACCOUNT—(Continued)
JANUARY 1 TO DECEMBER 31, 1930

Forward		$22,045,379.45
SPECIAL RESERVES:		
Deposits Advertising Ordinances, Sign Permits, etc.	$ 785.00	
Deposit Advertising Ordinances	330.00	
Redemption of Lands	292.30	
		1,407.30
LOANS PAYABLE:		
Tax Anticipation Notes	$ 4,500,000.00	
Tax Revenue Bonds 1929	3,500,000.00	
Tax Revenue Bonds 1930	2,100,000.00	
Emergency Bonds	545,000.00	
Interest Deficiency Notes	105,462.83	
		10,750,462.83
TRANSFERS FROM:		
City Treasurer Surplus Revenue—Budget Appropriation	$ 32,000.00	
City Treasurer Reserve Fund 1928	500,000.00	
City Treasurer Reserve Fund 1929	100,000.00	
		632,000.00
BALANCE, JANUARY 1, 1930		1,734,419.46
		$35,163,669.04

CASH DISBURSEMENTS

WARRANTS PAID:		
"C"	$ 2,373,601.27	
"N.C."	21,957,047.54	
"Payroll"	7,829,621.55	
		$32,160,270.36
TRANSFERS TO:		
City Treasurer Reserve Fund 1928	$ 500,000.00	
City Treasurer Reserve Fund 1929	240,154.90	
		740,154.90
Balance, December 31, 1930		2,263,243.78
		$35,163,669.04

RESERVE OF TAXES AND CITY TREASURER RESERVE FUND
JANUARY 1 TO DECEMBER 31, 1930

	TAX RESERVE ACCOUNTS				TOTAL	
	1926	1927	1928	1929		
BALANCE, JANUARY 1, 1930	$ 4,530,295.59	$ 2,732,765.88	$ 1,109,237.11	.....		$ 8,372,298.58
ADDITIONS:						
Transfer from Taxes Receivable Real	.....	.....	.....	$ 140,154.90	$ 140,154.90	
Real Taxes	10,969.61	130,888.87	640,200.71	1,760,323.53	2,542,382.72	
Personal Taxes	7,168.49	33,573.09	35,370.06	21,519.16	97,630.80	
Abatement of Taxes	1,566.31	.....	.....	.....	1,566.31	
Franchise Taxes	.....	16,646.79	.....	.....	16,646.79	
	$ 19,704.41	$ 181,108.75	$ 675,570.77	$ 1,921,997.59		2,798,381.52
	$ 4,550,000.00	$ 2,913,874.63	$ 1,784,807.88	$ 1,921,997.59		$11,170,680.10
DEDUCTIONS:						
Distribution of Reserves to Tax Accounts:						
Real	$ 3,907,702.96	.....	.....	.....	$ 3,907,702.96	
Personal	138,530.03	.....	.....	.....	138,530.03	
Second Class Railroad	502,200.70	.....	.....	.....	502,200.70	
Abatement of Taxes	1,566.31	.....	.....	.....	1,566.31	
	$ 4,550,000.00	.....	.....	.....		4,550,000.00
BALANCE, DECEMBER 31, 1930	.....	$ 2,913,874.63	$ 1,784,807.88	$ 1,921,997.59		$ 6,620,680.10

CITY TREASURER TAX RESERVE FUNDS:	1925	1926	1927	1928	1929		
BALANCE, JANUARY 1, 1930	$ 3,000.00	$ 4,530,295.59	$ 2,732,765.88	$ 1,109,237.11	.....		$ 8,375,298.58
RECEIPTS:							
Total Additions from Above	.....	19,704.41	181,108.75	675,570.77	1,781,842.69	$ 2,658,226.62	
Sale of Tax Revenue Renewal Bonds	.....	550,000.00	660,000.00	.....	.....	1,210,000.00	
Transfer from City Treasurer General Account	.....	.....	.....	500,000.00	240,154.90	740,154.90	
	.....	$ 569,704.41	$ 841,108.75	$ 1,175,570.77	$ 2,021,997.59		4,608,381.52
	$ 3,000.00	$ 5,100,000.00	$ 3,573,874.63	$ 2,284,807.88	$ 2,021,997.59		$12,983,680.10
DISBURSEMENTS:							
Tax Revenue Bonds Retired	$ 3,000.00	$ 5,100,000.00	.....	.....	.....	$ 5,103,000.00	
Transfers to General Account	.....	.....	.....	$ 500,000.00	$ 100,000.00	600,000.00	
	$ 3,000.00	$ 5,100,000.00	.....	$ 500,000.00	$ 100,000.00		5,703,000.00
BALANCE, DECEMBER 31, 1930	.....	.....	$ 3,573,874.63	$ 1,784,807.88	$ 1,921,997.59		$ 7,280,680.10
Tax Revenue Renewal Bond Funds Reserved to Retire Tax Revenue Bonds Due August 1, 1931							660,000.00
							$ 6,620,680.10

SURPLUS REVENUE CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1930

CASH RECEIPTS

TAXES IN ARREARS:		
Real 1907 and Prior adjusted Report No. 113	$ 4,000.00	
Real 1925	2,957.83	
Real 1926	6,904.20	
Personal 1925	7,261.90	
Personal 1926	435.10	
		$21,559.03
MISCELLANEOUS:		
Surplus Revenue Transfers from Capital Section	$20,902.86	
Laundry Licenses	3,900.00	
Repairs Over Street Openings	2,934.83	
Damages to City Property	2,240.12	
Sundry Departments	2,113.13	
Health Violations	1,764.05	
Premiums on Bond Sales	909.09	
Mothers' Institute	857.21	
Barber Licenses	826.00	
Burial City Poor	513.72	
Inspection of Subways	454.25	
5% Gross Receipts New Jersey Fire Alarm Co.	275.47	
Juvenile Court Account Non-Attendance of Pupils at School	225.50	
Special Police Permits	185.00	
Cost of Courts from Law Department	85.25	
Revenue from Personal and Poll Taxes 1913/14 and Prior	27.36	
Inspection of Dairies	7.34	
		38,221.18
TOTAL RECEIPTS FOR THE YEAR		$59,780.21
BALANCE—JANUARY 1, 1930		32,931.58
		$92,711.79

CASH DISBURSEMENTS

Appropriaton in 1930 Budget Transferred to General Cash	$32,000.00	
BALANCE—DECEMBER 31, 1930	60,711.79	
		$92,711.79

STATEMENT OF TAXES RECEIVABLE
AS AT DECEMBER 31, 1930

	Real		Personal and Poll		Tax Levy 1930	Total Outstanding Jan. 1, 1930	Total Added During 1930	Total Deducted During 1930	Net Deductions	Balance Outstanding Dec. 31, 1930
1925 AND PRIOR										
Outstanding January 1, 1930		$1,667,607.74		$1,242,054.31		$2,909,662.05				
Refunds				6.51			$6.51			
		1,667,607.74		1,242,060.82						
Collections	$6,957.83		$7,368.90							
Abatements			3,728.58					$18,055.31	$18,048.80	
Balance, December 31, 1930	$1,660,649.91	$1,667,607.74	$1,230,963.34	$1,242,060.82						$2,891,613.25
1925 SECOND CLASS RAILROAD										
Outstanding January 1, 1930		32,553.50				32,553.50				
Balance, December 31, 1930		32,553.50								32,553.50
1926										
Outstanding January 1, 1930		178,384.19		273,461.86		451,846.05				
Refunds		279.32					279.32			
		178,663.51		273,461.86						
Collections	17,873.81		7,677.59							
Abatements	2,341.99		6,454.75					34,348.14	34,068.82	
Balance, December 31, 1930	158,447.71	178,663.51	259,329.52	273,461.86						417,777.23
1927										
Outstanding January 1, 1930		377,232.39		304,318.61		681,551.00				
Refunds		1.00		9.73			10.73			
		377,233.39		304,328.34						
Collections	130,888.87		33,890.09							
Abatements	2,459.62		224,781.37					392,019.95	392,009.22	
Balance, December 31, 1930	243,884.90	377,233.39	45,656.88	304,328.34						289,541.78
1928										
Outstanding January 1, 1930		1,102,093.30		110,633.14		1,212,726.44				
Refunds		940.23		34.19			974.42			
		1,103,033.53		110,667.33						
Collections	640,200.71		35,866.06							
Abatements	3,392.60		2,755.35					682,214.72	681,240.30	
Balance, December 31, 1930	459,440.22	1,103,033.53	72,045.92	110,667.33						531,486.14
1928 SECOND CLASS RAILROAD										
Outstanding January 1, 1930		2,188.59				2,188.59				
Balance, December 31, 1930		2,188.59								2,188.59
FORWARD						$5,290,527.63	$1,270.98	$1,126,638.12	$1,125,367.14	$4,165,160.49

STATEMENT OF TAXES RECEIVABLE—(Continued)
AS AT DECEMBER 31, 1930

	Real		Personal and Poll		Tax Levy 1930	Total Outstanding Jan. 1, 1930	Total Added During 1930	Total Deducted During 1930	Net Deductions	Balance Outstanding Dec. 31, 1930
FORWARD						$5,290,527.63	$1,270.98	$1,126,638.12	$1,125,367.14	$4,165,160.49
1929										
Outstanding January 1, 1930		$4,658,777.08		$159,749.52		4,818,526.60				
Refunds		10,054.93		10.41			10,065.34			
		4,668,832.01		159,759.93						
Collections	$3,228,487.14		$97,150.83					3,348,419.51	3,338,354.17	
Abatements	18,273.02		4,508.52							1,480,172.43
Balance, December 31, 1930	1,422,071.85	4,668,832.01	58,100.58	159,759.93						
1930										
Tax Levy		18,023,930.99		1,522,790.74	$19,546,721.73					
Refunds and Transfers		3,834.49		1,097.23			4,931.72			
		18,027,765.48		1,523,887.97						
Collections	12,078,844.29		1,284,813.73					13,804,163.69	13,799,231.97	
Abatements	323,102.12		50,958.50							5,747,489.76
Rebates	56,808.65		9,636.40							
Balance, December 31, 1930	5,569,010.42	18,027,765.48	178,479.34	1,523,887.97						
1930 SECOND CLASS RAILROAD										
Tax Levy		4,435,337.95			4,435,337.95					
Collections	4,434,882.71							4,434,882.71	4,434,882.71	
Balance, December 31, 1930	455.24	4,435,337.95								455.24
					$23,982,059.68	$10,109,054.23	$16,268.04	$22,714,104.03	$22,697,835.99	$11,393,277.92

Taxes Receivable more than three years in arrears	3,631,485.76	
Taxes Receivable less than three years in arrears	7,761,792.16	
		$11,393,277.92

CASH RECEIPTS ON ACCOUNT OF TAXES
FOR THE YEAR ENDING DECEMBER 31, 1930

	Total	ACCOUNT		
		General	Surplus Revenue	Tax Reserve
1925 and Prior Real	$ 6,957.83	.....	$ 6,957.83	.....
Personal and Poll	7,368.90	107.00	7,261.90	.....
1926 Real	17,873.81	.....	6,904.20	$ 10,969.61
Personal and Poll	7,677.59	74.00	435.10	7,168.49
1927 Real	130,888.87	.....	.....	130,888.87
Personal and Poll	33,890.09	317.00	.....	33,573.09
1928 Real	640,200.71	.....	.....	640,200.71
Personal and Poll	35,866.06	496.00	.....	35,370.06
1929 Real	3,228,487.14	1,468,163.61	.....	1,760,323.53
Personal and Poll	97,150.83	75,631.67	.....	21,519.16
1930 Real	12,078,844.29	12,078,844.29	.....	.....
Personal and Poll	1,284,813.73	1,284,813.73	.....	.....
Second Class Railroad	4,434,882.71	4,434,882.71	.....	.....
	$22,004,902.56	$19,343,330.01	$21,559.03	$2,640,013.52
1927 Franchise Taxes	16,646.79	.....	.....	16,646.79
1930 Franchise Taxes	370,524.05	370,524.05	.....	.....
Gross Receipts Taxes	1,129,686.48	1,129,686.48	.....	.....
	$23,521,759.88	$20,843,540.54	$21,559.03	$2,656,660.31

STATEMENT SHOWING PERCENTAGE OF TAX COLLECTIONS BY YEARS AGAINST TAX LEVY

	Real				
	1926	1927	1928	1929	1930
During First Year	68.57%	73.51%	71.51%	70.79%	68.44%
During Second Year	26.75%	19.86%	21.66%	20.26%	.....
During First and Second Years Combined	95.32%	93.37%	93.17%	91.05%	.....
During Third Year	3.21%	4.25%	3.97%	.....	.....
During Fourth Year	.33%	.83%	.....	.....	.....
During Fifth Year	.11%	.....	.....	.....	.....
Balance—December 31, 1930	1.03%	1.55%	2.86%	8.95%	31.56%
	100.00%	100.00%	100.00%	100.00%	100.00%

	Personal and Poll				
	1926	1927	1928	1929	1930
During First Year	74.55%	88.77%	87.10%	88.27%	87.79%
During Second Year	9.47%	4.98%	5.25%	7.34%	.....
During First and Second Years Combined	84.02%	93.75%	92.35%	95.61%	.....
During Third Year	.68%	1.00%	2.54%	.....	.....
During Fourth Year	.62%	2.24%	.....	.....	.....
During Fifth Year	.42%	.....	.....	.....	.....
Balance—December 31, 1930	14.26%	3.01%	5.11%	4.39%	12.21%
	100.00%	100.00%	100.00%	100.00%	100.00%

	Real, Personal and Poll				
	1926	1927	1928	1929	1930
During First Year	69.20%	74.85%	72.77%	72.13%	69.92%
During Second Year	24.92%	18.56%	20.33%	19.27%	.....
During First and Second Years Combined	94.12%	93.41%	93.10%	91.40%	.....
During Third Year	2.94%	3.96%	3.86%	.....	.....
During Fourth Year	.37%	.96%	.....	.....	.....
During Fifth Year	.15%	.....	.....	.....	.....
Balance—December 31, 1930	2.42%	1.67%	3.04%	8.60%	30.08%
	100.00%	100.00%	100.00%	100.00%	100.00%

CAPITAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1930

RECEIPTS

BONDS PAYABLE:		
General Bonded Debt. Serial Bonds for Various Improvements	$2,706,000.00	
Temporary Improvement Bonds	434,200.00	
		$3,140,200.00
Special Assessments		235,015.58
Interest on Special Assessments		26,087.69
Premiums on Bonds Sold		38,000.00
Repaving for Account of Public Service Railway		10,339.80
Repaving for Account of D., L. & W. R. R. Co.		16,332.63
Revenue from Old Assessments		1,255.96
Interest on Old Assessments		131.67
		$3,467,363.33
BALANCE—JANUARY 1, 1930:		
Capital Cash	2,240,173.74	
Special Assessment Cash	91,447.91	
		2,331,621.65
		$5,798,984.98

DISBURSEMENTS

Warrants Paid	$3,736,308.51	
BALANCE—DECEMBER 31, 1930:		
Capital Cash	$2,025,635.19	
Special Assessment Cash	37,041.28	$2,062,676.47
		$5,798,984.98

BOND CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1930

RECEIPTS

BALANCE—JANUARY 1, 1930:		
Reserved to Pay Bonds due but not presented for Payment:		
4¾% Serial School Bond—Due December 1, 1929	$1,000.00	
5½% Serial School Bond—Due December 1, 1929	3,000.00	
		$4,000.00
General Cash Account—Through Debt Service		1,436,400.01
		$1,440,400.01

DISBURSEMENTS

Bonds Paid Through Debt Service:

Serial Bonds	Date Due	
4¾% School	Dec. 1, 1929	$1,000.00
5½% School	Dec. 1, 1929	3,000.00
4% Assessment	Feb. 1, 1930	12,833.35
3¾% School	Mar. 1, 1930	1,500.00
5½% School	Apr. 1, 1930	51,000.00
4½% General Improvement	May 1, 1930	188,000.00
4½% School	May 1, 1930	28,000.00
4½% General Improvement	June 1, 1930	100,000.00
4¼% General Improvement	June 1, 1930	28,000.00
4¾% General Improvement	June 1, 1930	90,000.00
4% Tax Renewal Revenue	June 1, 1930	46,000.00
4½% Tax Renewal Revenue	June 1, 1930	69,000.00
4¼% School	June 1, 1930	37,000.00
4½% School	June 1, 1930	89,000.00
4¾% School	June 1, 1930	66,000.00
4% Assessment	July 1, 1930	4,166.66
4½% Tax Renewal Revenue	July 1, 1930	46,500.00
4¼% Tax Renewal Revenue	Aug. 1, 1930	70,400.00
4½% General Improvement	Sept. 1, 1930	7,000.00
5½% General Improvement	Sept. 1, 1930	62,000.00
5% General Improvement	Sept. 1, 1930	2,000.00
4½% School	Sept. 1, 1930	15,000.00
5% General Improvement	Oct. 1, 1930	94,000.00
5% School	Oct. 1, 1930	90,000.00
4½% Tax Renewal Revenue	Dec. 1, 1930	176,000.00
4¾% School	Dec. 1, 1930	39,000.00
5½% School	Dec. 1, 1930	24,000.00
		$1,440,400.01

ASSESSMENTS UNCOLLECTED
DECEMBER 31, 1930

BALANCE—JANUARY 1, 1930:			
Special Assessments:			
Confirmed		$ 593,839.39	
Unconfirmed		1,718,500.00	$2,312,339.39

Special Assessments Confirmed:
Additions:

Improvement of:	Amount Unconfirmed	Cost of Improvements in Excess of Benefits, Transfers, etc.	Amount Confirmed
Fisk Street	$ 38,000.00	$ 5,490.59	$ 32,509.41
Clendenny Avenue	37,500.00	10,139.66	27,360.34
Roosevelt Avenue	37,000.00	2,513.87	34,486.13
Van Houten Avenue	35,000.00	7,630.59	27,369.41
Liberty Avenue	32,000.00	12,011.66	19,988.34
Stegman Parkway	27,000.00	285.18	26,714.82
Cator Avenue	22,000.00	14,732.03	7,267.97
Claremont Avenue	21,000.00	5,272.09	15,727.91
Randolph Avenue	29,000.00	558.45*	29,558.45
Wales Avenue	18,000.00	2,789.20	15,210.80
Hawthorne Avenue	12,000.00	3,466.29	8,533.71
Stagg Street	11,000.00	2,167.21	8,832.79
Mill Road	10,000.00	2,693.64	7,306.36
Bryant Avenue	10,000.00	1,424.32	8,575.68
Hopkins Avenue	10,000.00	3,475.83	6,524.17
Leonard Street	9,000.00	727.81	8,272.19
Perrine Avenue	6,000.00	752.34	5,247.66
Colden Street	5,000.00	2,836.22	2,163.78
Van Wort Alley	3,000.00	1,906.74	1,093.26
	$372,500.00	$79,756.82	$292,743.18

* Deduction.

REFUND:		
State Normal Place	$128.36	
Lexington Avenue	575.87	293,447.41
		2,605,786.80
DEDUCTIONS:		
Cash Collections	235,015.58	
Adjustments Account Cancellations:		
Improvement Lexington Avenue	2,196.66	
Improvement Fisk Street	1,616.90	
Sewer Greenville and Fowler Avenues	510.50	239,339.64
		2,366,447.16
SPECIAL ASSESSMENTS UNCONFIRMED:		
Additions:		
Improvement of Wales Avenue		17,000.00
		2,383,447.16
DEDUCTIONS:		
Special Assessments Confirmed during the Year		372,500.00
		2,010,947.16
BALANCE—DECEMBER 31, 1930:		
Special Assessments:		
Confirmed	647,947.16	
Unconfirmed	1,363,000.00	
		$2,010,947.16

CITY PROPERTY
DECEMBER 31, 1930

LAND AND BUILDINGS

General:		
Balance, January 1, 1930	$10,035,334.19	
Streets and Sewers:		
Balance, January 1, 1930	$ 4,809,068.73	
Repaving West Side Avenue	137,815.41	
Repaving Wayne and Monmouth Streets	45,152.48	
Repaving Congress Street	36,466.13	
Repaving 16th Street	31,067.96	
Sewer Henderson Street	11,563.33	
Sewer Brown Place	9,791.65	
Repaving Communipaw Avenue	7,530.79	
Sewer West Side Avenue	6,989.91	
		$15,130,780.58
Parks and Playgrounds:		
Balance, January 1, 1930	$ 1,407,620.26	
Park Site Block 1949	272,467.56	
		1,680,087.82
Docks:		
Balance, January 1, 1930		680,021.87
Fire Department:		
Balance, January 1, 1930		467,488.65
Police Department:		
Balance, January 1, 1930		901,029.03
Viaducts:		
Balance, January 1, 1930		130,356.05
Schools:		
Balance, January 1, 1930	$18,084,189.04	
Erection, Equipment and Furnishing School No. 36	564,000.00	
Enlarging and Improving Sundry Schools	294,000.00	
		18,942,189.04
BALANCE, DECEMBER 31, 1930		$37,931,953.04

EQUIPMENT:

Balance, January 1, 1930		3,825,201.56
Furniture and Equipment City Hospital	$ 115,761.97	
New Apparatus Police and Fire Departments	67,097.06	
Purchase New Autos Department of Public Safety	19,588.00	
Three New Ambulances City Hospital	13,619.16	
		216,066.19
BALANCE, DECEMBER 31, 1930		$ 4,041,267.75

IMPROVEMENTS IN PROGRESS
DECEMBER 31, 1930

LAND AND BUILDINGS

General:

New City Hospital Buildings	$1,892,244.99	
New Nurses' Home	1,192,246.90	
Alterations and Improvements City Hall Building	79,587.03	
Alterations and Improvements to Isolation Hospital	66,788.51	
Alterations and Improvements Power House at City Hospital	38,994.64	
Construction New Staff House City Hospital	32,815.58	
Furniture and Equipment New Nurses' Home	18,083.89	
Alterations and Improvement 2nd District Court	2,970.35	
Furniture and Equipment New Hospital Addition	1,358.11	
Alteration and Improvement Existing Hospital Buildings	127.64	
Purchase Block 522 for Branch Library	54.24	
		$3,325,271.88

Parks and Playgrounds:

Improvement Sundry Parks and Playgrounds	$ 117,018.50	
Purchase Site for City Stadium	102,276.69	
Construction Steel Grandstand Pershing Field	39,166.46	
Purchase Site for Hospital Park	6,985.81	
Construction Monument Veterans' Square	47.88	
		265,495.34

Docks and Harbors:

Harbor Improvements Hackensack River	$ 600,140.92	
Harbor Improvements South Cove	4,596.95	
		604,737.87

Police and Fire Departments:

Alterations and Improvements to Police and Fire Buildings	58,180.47

Streets and Sewers:

Improvement Grove Street Plaza	$ 236,197.75	
Repaving Clifton Place and Fairmount Avenue	49,887.32	
Sewer Carteret and Garfield Avenues	25,702.43	
Reconstruct Sewers and Construction of Relief Sewers	14,481.26	
		326,268.76
Balance, December 31, 1930		$4,579,954.32

MISCELLANEOUS REVENUE ANTICIPATED
JANUARY 1 TO DECEMBER 31, 1930

	Actual Collections	Transfers and Refunds	Net Collections	Estimate
Jitney Licenses and Franchise Taxes	$145,243.03	.....	$145,243.03	$128,000.00
Marriage Licenses	5,650.00	.....	5,650.00	5,000.00
Exhibition Licenses	4,900.00	.....	4,900.00	5,000.00
Trade Licenses	3,907.70	.....	3,907.70	5,000.00
District Court Fees	35,105.50	.....	35,105.50	36,000.00
Search Fees	4,604.25	.....	4,604.25	5,800.00
Health Bureau Permits	11,237.75	.....	11,237.75	11,700.00
Combustible Bureau Permits	8,573.50	.....	8,573.50	7,600.00
Building Bureau Permits	31,085.00	.....	31,085.00	38,000.00
Sewer and Street Opening Permits	7,511.76	.....	7,511.76	7,700.00
Receipts from Jersey City Medical Center	51,540.79	.....	51,540.79	65,000.00
Interest on Bank Deposits	368,443.57	.....	368,443.57	420,000.00
Interest on Deferred Taxes	282,353.18	$647.83	281,705.35	265,000.00
Special Privileges	17,401.52	.....	17,401.52	18,000.00
Hudson and Manhattan R. R. Co.	5,000.00	.....	5,000.00	5,000.00
South Cove Rentals	24,501.24	.....	24,501.24	23,200.00
Howell Street Dock Wharfage	5,993.41	.....	5,993.41	7,000.00
Pier B Wharfage	44,826.77	.....	44,826.77	39,800.00
Criminal Court Fines	2,991.00	150.00	2,841.00	3,000.00
From Care of Lawns, Trees, etc.	943.00	.....	943.00	900.00
Accrued Interest on Bond Sales	24,182.01	.....	24,182.01	20,000.00
	$1,085,994.98	$797.83	$1,085,197.15	$1,116,700.00
	Levy		Levy	
N. J. Franchise Taxes	$413,925.68	.....	$413,925.68	$410,500.00
Gross Receipt Taxes	1,146,889.83	.....	1,146,889.83	1,093,000.00
Poll Taxes	8,189.00	.....	8,189.00	8,459.00
	$2,654,999.49	$797.83	$2,654,201.66	*$2,628,659.00

Collections in Excess of Estimate:		
Credited to Abatement of Taxes		25,812.66
Deficit in Poll Tax Levy over Estimate:		
Charges to Abatement of Taxes	270.00	
	$2,654,471.66	$2,654,471.66

* Estimate of Miscellaneous Revenue Above	$2,628,659.00	
ADD: Revenue for one-half Water Sinking Fund Installment	57,802.69	
TOTAL PER BUDGET		$2,686,461.69

MISCELLANEOUS REVENUE NOT ANTICIPATED
JANUARY 1 TO DECEMBER 31, 1930

	Amount
Laundry Licenses	$3,900.00
Repairs Over Street Openings	2,934.83
Damage to City Property	2,240.12
Sundry Departments	2,113.13
Health Violations	1,764.05
Premium on Bond Sales	909.09
Mothers' Institute	857.21
Barber Licenses	826.00
Burial City Poor	513.72
Inspection of Subways	454.25
5% Gross Receipts New Jersey Fire Alarm Co.	275.47
Juvenile Courts—Non-attendance of Pupils at School	225.50
Special Police Permits	185.00
Cost of Courts—Law Department	85.25
Taxes Receivable Personal and Polls 1913/14 and Prior	27.36
Inspection of Dairies	7.34
To Surplus Revenue	$17,318.32

SURPLUS REVENUE
JANUARY 1 TO DECEMBER 31, 1930

BALANCE, JANUARY 1, 1930			$856,048.38
DEDUCT:			
Budget Appropriation			32,000.00
			$824,048.38
ADDITIONS:			
Warrants Cancelled		$1,587.62	
Transferred from Capital Section:			
Interest on Special Assessments	$18,429.10		
Revenue from Old Assessments	2,228.81		
Interest on Old Assessments	244.95	20,902.86	
Miscellaneous Revenue Not Anticipated		17,318.32	
Revenue and Expense		8,042.53	47,851.33
BALANCE, DECEMBER 31, 1930			$871,899.71

TEMPORARY IMPROVEMENT BONDS
DECEMBER 31, 1930

No.	Purpose	Due	Amount
805	Construction of Grove Street Plaza (Renewal)	Apr. 18, 1931	$185,000.00
806	Repaving of Summit Avenue (Renewal)	Apr. 18, 1931	25,000.00
807	Purchase Three Chassis for Ambulances	Apr. 16, 1931	15,000.00
808	Opening and Improving Wales Avenue	Apr. 16, 1931	17,000.00
809	New Equipment Police and Fire Departments	Apr. 16, 1931	61,000.00
810	Building Sewer Garfield Avenue	Apr. 16, 1931	34,000.00
811	Construction of Monument in Veterans' Square	Apr. 16, 1931	25,000.00
812	Used for Water Department		.....
813	Used for Water Department		.....
814	Repaving Monmouth Street	July 2, 1931	49,500.00
815	Improvements to Sundry Parks	July 2, 1931	100,000.00
816	Repaving 16th Street	July 2, 1931	30,000.00
817	Purchase of Thirteen Automobiles	July 2, 1931	11,200.00
818	Used for Water Department		.....
819	Repaving Clifton Place	Sept. 18, 1931	91,500.00
			$644,200.00
BALANCE—JANUARY 1, 1930		$3,362,565.00	

Bond Retired during the year through			
Capital Cash	$1,563,900.00		
Through Debt Service	4,865.00		
Through Renewals	210,000.00	1,778,765.00	$1,583,800.00
BALANCE—DECEMBER 31, 1930			2,228,000.00

BALANCE SHEET ITEMS:

Temporary Improvement Bonds:		
For Assessable Improvements	1,965,500.00	
For General Improvements	262,500.00	
		$2,228,000.00

GENERAL BONDED DEBT
JANUARY 1 TO DECEMBER 31, 1930

BALANCE, JANUARY 1, 1930			$37,062,333.43
Bonds Issued:	Due	Amount	
4% General Improvement	1931 to 1957	$54,120.00	
4¼% School	1931 to 1959	858,000.00	
4¼% General Improvement	1931 to 1957	2,651,880.00	
			3,564,000.00
			$40,626,333.43
Bonds Paid:			
4¾% School Serial	Dec. 1, 1929	$ 1,000.00	
4% Assessment Serial	Dec. 1, 1929	12,833.35	
5½% School Serial	Dec. 1, 1929	3,000.00	
3¾% School Serial	Mar. 1, 1930	1,500.00	
5½% School Serial	Apr. 1, 1930	51,000.00	
4½% General Improvement Serial	May 1, 1930	188,000.00	
4½% School Serial	May 1, 1930	28,000.00	
4¼% General Improvement Serial	June 1, 1930	28,000.00	
4½% General Improvement Serial	June 1, 1930	100,000.00	
4¾% General Improvement Serial	June 1, 1930	90,000.00	
4¼% School Serial	June 1, 1930	37,000.00	
4½% School Serial	June 1, 1930	89,000.00	
4¾% School Serial	June 1, 1930	66,000.00	
4% Assessment Serial	July 1, 1930	4,166.66	
4½% General Improvement Serial	Sept. 1, 1930	9,000.00	
5½% General Improvement Serial	Sept. 1, 1930	62,000.00	
4½% School Serial	Sept. 1, 1930	15,000.00	
5% General Improvement Serial	Oct. 1, 1930	94,000.00	
5% School Serial	Oct. 1, 1930	90,000.00	
4¾% School Serial	Dec. 1, 1930	39,000.00	
5½% School Serial	Dec. 1, 1930	24,000.00	
			1,032,500.01
BALANCE, DECEMBER 31, 1930			
General Bonded Indebtedness			$39,593,833.42
BALANCE, DECEMBER 31, 1930			
General Bonds		$23,686,833.42	
School Bonds		15,907,000.00	
			$39,593,833.42

EARNINGS AND EXPENSE, WATER DEPARTMENT FOR THE YEAR ENDING DECEMBER 31, 1930

EARNINGS:

Gross Earnings:

Metered Water, Private Service	$1,630,498.77	
Metered Water to Other Municipalities	270,713.23	
Miscellaneous Water Service (Building and Special Permits)	4,216.35	
Tapping, Penalties and Miscellaneous	1,136.63	
		$1,906,564.98

EXPENSES:

Operating:

Repairs to Distribution Mains and Accessories	$ 348,733.44	
Transportation Expense	115,958.96	
General Amortization	115,605.38	
Other Collecting System Expense	63,114.09	
Collecting System Labor	70,100.16	
Repairs to Consumers' Meters	62,525.37	
Distribution Superintendence	27,095.43	
General Station Labor	24,963.75	
Purification Supplies and Expense	14,531.87	
Storage Reservoir Labor	13,504.36	
Purification Superintendence	12,681.50	
Purification Labor	8,615.00	
Collecting System Superintendence	8,477.48	
Undistributed Adjustment Balances	7,147.40	
Water Purchased	7,132.68	
Other Distribution Labor	6,497.00	
Station Superintendence	2,575.00	
Steam Power Fuel	2,076.97	
Boiler Plant Labor	1,929.49	
	$ 913,265.33	

ADMINISTRATION:

Meter Reading and Collecting Expense	$63,188.34		
Commercial Office Salaries	40,095.28		
Other General Office Salaries	22,780.95		
Other Commercial Expenses	19,424.04		
Salaries of General Officers	15,840.13		
Insurance	4,546.51		
Store Expenses	2,488.00		
Relief Department and Pensions	1,200.00		
Injuries and Damages	608.35		
Legal Expenses	144.40	$ 170,316.00	$1,083,581.33
NET OPERATING PROFIT			$822,983.65

OTHER DEDUCTIONS:

Interest on Funded Debt and Temporary Improvement Bonds and Notes	$872,803.45		
Taxes	40,827.21		
		$ 913,630.66	

OTHER INCOME:

Interest on Deferred Water Accounts	$30,519.70		
Premiums on Bonds Sold	53.89		
		$ 30,573.59	883,057.07
BALANCE TO SURPLUS			*$60,073.42

* Deduction

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1930

ASSETS

Fixed Assets			$23,981,020.94
Sinking Fund Assets			4,868,068.35
Current Assets:			
Cash:			
General	$ 317,236.61		
Capital	52,297.14		
Cashiers' Change Fund	200.00		
	$ 369,733.75		
Less: Warrants Outstanding:			
General	$ 348.30		
General Payroll	43,459.68	$ 43,807.98	$ 325,925.77
Accounts Receivable:			
Metered Water Current and Arrears	$1,056,033.99		
Water Rents Arrears	7,973.82		
Installation of New Meters	19,742.12		
Miscellaneous Repairs and Testing Meters	16,997.28	$1,100,747.21	
Inventories:			
Materials and Supplies		206,428.07	$ 1,633,101.05
Suspense Account			17,272.00
TOTAL ASSETS			$30,499,462.34

LIABILITIES

Bonded Debt		$18,781,254.72
Current Liabilities:		
Interest Accrued	227,727.45	
Reserves for Depreciation of Pipe Lines and Other Equipment	2,172,330.40	
Corporate Surplus	$9,318,149.77	
TOTAL LIABILITIES		$30,499,462.34

SURPLUS ACCOUNT, WATER DEPARTMENT
AS AT DECEMBER 31, 1930

BALANCE, JANUARY 1, 1930			$9,198,654.27
ADDITIONS:			
Sinking Fund Earnings		$ 200,700.09	
Premium on Bonds Sold		6,000.00	
Cancelled Warrants		996.57	
To adjust the account Receivable Controls to agree with the detail trial balance of the ledger account cards as at December 31, 1930		369.37	208,066.03
			$9,406,720.30
DEDUCTIONS:			
Abatements to Water accounts receivable allowed during the year against sales of prior years:			
Metered	$ 28,026.56		
Unmetered	470.55	$ 28,497.11	
Earnings and Expense Account Loss for the year ending December 31, 1930		60,073.42	88,570.53
BALANCE, DECEMBER 31, 1930			$9,318,149.77

WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1930

Metered Water		$1,056,033.99	
Unmetered Water		7,973.82	
Installation of New Meters		19,742.12	
Repairs and Testing Meters	$ 3,859.70		
Miscellaneous	13,137.58	16,997.28	
Total Accounts Receivable			$1,100,747.21

BALANCE SHEET
WATER DEPARTMENT CAPITAL ACCOUNT
AS AT DECEMBER 31, 1930

ASSETS

Fixed Assets	$23,981,020.94	
Less: Reserve for Depreciation	2,172,330.40	$21,808,690.54
Cash		52,297.14
Suspense		17,272.00
Sinking Fund Commission		4,868,068.35
TOTAL ASSETS		$26,746,328.03

LIABILITIES

Funded Debt	$18,781,254.72
Corporate Surplus	7,965,073.31
TOTAL LIABILITIES	$26,746,328.03

BALANCE SHEET
WATER DEPARTMENT GENERAL ACCOUNT
AS AT DECEMBER 31, 1930

ASSETS

CASH:		
General	$ 317,236.61	
Water Cashiers' Change Fund	200.00	
		$ 317,436.61
ACCOUNTS RECEIVABLE:		
Metered Water	$1,056,033.99	
Water Rents	7,973.82	
Installation of New Meters	19,742.12	
Miscellaneous Repairs and Testing Meters	16,997.28	
		1,100,747.21
INVENTORIES:		
Material and Supplies		206,428.07
TOTAL ASSETS		$1,624,611.89

LIABILITIES

Payroll Warrants Payable	$ 43,459.68	
"C" Warrants General Payable	348.30	
		43,807.98
Accrued Interest		227,727.45
Corporate Surplus		1,353,076.46
TOTAL LIABILITIES		$1,624,611.89

BALANCE SHEET
WATER DEPARTMENT GENERAL ACCOUNT
AS AT DECEMBER 31, 1929

ASSETS

CASH:		
General	$ 492,105.51	
Cashiers' Change Fund	200.00	
		$ 492,305.51
ACCOUNTS RECEIVABLE:		
Metered Water	1,138,283.05	
Water Rents	10,991.77	
Installation of New Meters	32,542.66	
Miscellaneous	8,868.73	
Repairs and Testing Meters	3,661.31	
		1,194,347.52
INVENTORIES		
Materials and Supplies		205,689.99
TOTAL ASSETS		$1,892,343.02

LIABILITIES

Payroll Warrants Payable	$ 1,931.75	
"C" Warrants General Payable	41,684.85	
		43,616.60
Accrued Interest		231,680.71
Corporate Surplus		1,617,045.71
TOTAL LIABILITIES		$1,892,343.02

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1931

REVENUE AND EXPENSE ACCOUNT
JANUARY 1 TO DECEMBER 31, 1931

EXPENSES

	Total Expended or Reserved	Budget Appropriation	Additions and Transfers	Total Available	Unexpended Balance
DEPARTMENTAL:					
Public Safety	$ 5,864,260.33	$ 5,904,773.00	$ 15,700.00*	$ 5,889,073.00	$ 24,812.67
Public Affairs	2,233,152.56	1,601,898.81	672,900.00	2,274,798.81	41,646.25
Streets and Public Improvements	1,882,096.89	1,898,692.00	15,000.00	1,913,692.00	31,595.11
Parks and Public Property	712,695.82	700,534.40	14,400.00	714,934.40	2,238.58
Revenue and Finance	429,032.62	402,852.00	29,500.00	432,352.00	3,319.38
Legal and Judicial	183,843.32	169,300.00	16,000.00	185,300.00	1,456.68
City Clerk	163,800.29	147,315.00	19,000.00	166,315.00	2,514.71
Bureau of Building Inspection	61,166.18	66,000.00	.....	66,000.00	4,833.82
Jitney Bureau	34,841.39	42,267.50	6,800.00*	35,467.50	626.11
Purchasing Department	28,203.25	28,510.00	.....	28,510.00	306.75
Supervisor of Accounts	15,404.09	15,500.00	.....	15,500.00	95.91
Labor Bureau	8,881.01	8,881.25	.....	8,881.25	.24
Zone Commission	5,156.68	8,600.00	2,700.00*	5,900.00	743.32
Sinking Fund Commission	2,498.50	2,600.00	.....	2,600.00	101.50
Bureau of Electrical Inspection	.....	10,000.00	10,000.00*	.....	.....
	$11,625,032.93	$11,007,723.96	$ 731,600.00	$11,739,323.96	$114,291.03
Public Library	289,155.00	289,155.00	.....	289,155.00	.....
Pension Fund	120,000.00	120,000.00	.....	120,000.00	.....
	$ 409,155.00	$ 409,155.00	.....	$ 409,155.00	.....
DEBT SERVICE:					
Interest on General Bonds	$ 1,018,218.34	$ 876,290.84	$ 155,765.00	$ 1,032,055.84	$ 13,837.50
Interest on Bonds and Notes—Schools	738,720.63	733,320.63	5,400.00	738,720.63	.....
Maturing Serial Bonds, General	675,166.66	675,166.66	.....	675,166.66	.....
Interest on Tax Revenue Bonds	670,247.84	536,961.83	137,452.50	674,414.33	4,166.49
Maturing Serial Bonds—Schools	470,500.00	470,500.00	.....	470,500.00	.....
Maturing Tax Revenue Bonds	457,733.50	494,998.37	30,000.00*	464,998.37	7,264.87
Interest on Tax Anticipation Notes	181,925.77	126,000.00	55,925.77	181,925.77	.....
Interest on Temporary Improvement Bonds	185,282.01	97,400.00	87,882.01	185,282.01	.....
Interest on Water Bonds	150,000.00	.....	150,000.00	150,000.00	.....
Maturing Interest Deficiency Notes	105,462.83	105,462.83	.....	105,462.83	.....
Sinking Fund Requirements—Water	57,802.69	57,802.69	.....	57,802.69	.....
Sinking Fund Requirements—General	42,591.88	42,591.88	.....	42,591.88	.....
Sinking Fund Requirements—Schools	24,354.39	24,354.39	.....	24,354.39	.....
Interest on Interest Deficiency Notes	.....	4,043.80	.....	4,043.80	4,043.80
	$ 4,778,006.54	$ 4,244,893.92	$ 562,425.28	$ 4,807,319.20	$ 29,312.66
TOTAL PER BUDGET	$16,812,194.47	$15,661,772.88	$1,294,025.28	$16,955,798.16	$143,603.69
County Tax	5,792,221.25	5,792,221.25	.....	5,792,221.25	.....
Board of Education	4,656,002.62	4,056,002.62	600,000.00	4,656,002.62	.....
State School Tax	1,780,617.12	1,780,617.12	.....	1,780,617.12	.....
State Road Tax	658,229.44	658,229.44	.....	658,229.44	.....
Soldiers' Bonus Tax	89,135.97	89,135.97	.....	89,135.97	.....
	$29,788,400.87	$28,037,979.28	$1,894,025.28	$29,932,004.56	$143,603.69
Unexpended Balance of Appropriations	$127,817.90				
Balance to Surplus	15,785.79	143,603.69			
	$29,932,004.56				

* Deduction.

REVENUES

TAXES LEVIED:		
Real		$18,321,419.14
Personal		1,559,135.57
Second Class Railroad		4,760,108.43
		$24,640,663.14
Bank Stock Tax		113,977.17
		$24,754,640.31
LESS:		
Excess in Revenue Fractional Difference in Tax Rate Applied to Deficit Miscellaneous Revenues Anticipated	3,527.01	
Deficit 1931 Budget	1,756.20	
	$ 5,283.21	
		$24,749,357.10
BUDGET APPROPRIATIONS:		
Anticipated Miscellaneous Revenue	$ 3,234,622.18	
Surplus Revenue Appropriated	54,000.00	
		3,288,622.18
SUPPLEMENTARY APPROPRIATIONS:		
For Emergency Bonds Chargeable to Future Revenue	$ 1,255,000.00	
For Interest Deficiency Notes Chargeable to Future Revenue	639,025.28	
		1,894,025.28
		$29,932,004.56

BALANCE SHEET
AS AT DECEMBER 31, 1931

ASSETS

GENERAL SECTION:			
Cash:			
In Banks:			
General Fund	$2,492,825.52		
Less: Warrants Outstanding	428,585.81		
		$2,064,239.71	
Tax Reserve Funds		5,256,115.98	
Surplus Revenue Fund		91,208.49	
Tax Title Lien Fund		4,964.79	
On Hand:			
City Collector's Cashier's Change Fund		400.00	
			$7,416,928.97
Taxes Receivable:			
1928 and Prior, more than three years in arrears		$3,950,270.89	
1929, 1930 and 1931, less than three years in arrears		9,410,972.96	
			13,361,243.85
Franchise Taxes:			
1929		$22,963.35	
1930		29,003.00	
1931		30,651.85	
			82,618.20
Tax Title Liens			99,343.72
Gasoline Tax Refund, 1931			125,998.35
Bank Stock Tax, 1931			3,966.45
Deferred Charges:			
Repairs to Howell Street Dock		$2,073.26	
Abatement of Taxes		420,203.78	
Special Revenue Bond Fund Requirements		2,279,025.28	
Deficit 1931 Budget		28,379.63	
			2,729,681.95
TOTAL GENERAL ASSETS			$23,819,781.49
RESERVE SECTION:			
Sinking Fund Assets			$5,076,170.48
TRUST SECTION:			
Cash			$18,820.83
Assessments Uncollected			883,331.33
Cost of Improvements in Excess of Benefits			16,866.74
			$919,018.90
CAPITAL SECTION:			
Cash in Banks:			
Capital		$1,417,069.46	
Less: Warrants Outstanding		59.71	
			$1,417,009.75
City Property:			
Land and Buildings		$39,678,574.67	
Equipment		4,172,725.00	
Improvements in Progress		6,751,150.06	
			50,602,449.73
TOTAL CAPITAL ASSETS			$52,019,459.48

LIABILITIES

GENERAL SECTION:			
Vouchers Payable:			
"C" Vouchers		$253,728.36	
"NC" Vouchers		2,189.91	
			$255,918.27
Bonds Payable:			
Tax Revenue Bonds		$16,700,000.00	
Tax Revenue Renewal Bonds		2,384,900.00	
Emergency Bonds		1,640,000.00	
Interest Deficiency Notes		639,025.28	
			21,363,925.28
Reserves:			
Special		$12,648.77	
Balance of 1931 Appropriations, Board of Education		1,200,000.00	
Department of Streets and Public Improvements		11,585.86	
			1,224,234.63
Surplus Tax Title Lien Account			104,308.51
Surplus			871,394.80
TOTAL GENERAL LIABILITIES			$23,819,781.49
RESERVE SECTION:			
Reserve for Sinking Funds			5,076,170.48
TRUST SECTION:			
Assessment Bonds Temporary Form			675,500.00
Balance			243,518.90
			$919,018.90
CAPITAL SECTION:			
Bonded Debt:			
Temporary Form:			
Temporary Improvement Bonds		$678,300.00	
School Notes		110,000.00	
Permanent Form:			
General Bonds		26,410,666.76	
School Bonds		15,889,500.00	
			$43,088,466.76
Reserve for Interest Capitalized			94,050.00
Balance			8,836,942.72
TOTAL CAPITAL LIABILITIES			$52,019,459.48

FREE PUBLIC
LIBRARY
JERSEY CITY, N. J.

GENERAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1931

CASH RECEIPTS

CURRENT TAXES, 1931

Real	$11,733,485.80	
Second Class Railroad	4,745,779.03	
Personal	1,272,203.49	
Poll	5,428.00	
	$17,756,896.32	
Gross Receipts	1,130,336.30	
Franchise	376,924.23	
		$19,264,156.85

TAXES IN ARREARS:

Real, 1930	$ 1,409,963.06	
Personal, 1930	62,049.92	
Franchise, 1930	10,858.36	
Poll, 1930	1,289.00	
Poll, 1929	251.00	
Poll, 1928	49.00	
Poll, 1927	15.00	
Poll, 1926	4.00	
Poll, 1925 and Prior	10.00	
		1,484,489.34

MISCELLANEOUS:

Gasoline Tax Refund	$ 378,114.00	
Interest on Deferred Taxes	297,138.45	
Interest on Bank Deposits	237,517.10	
Jitney Franchise Taxes	123,120.09	
Accrued Interest on Bond Sales	53,648.89	
Receipts from Jersey City Medical Center	41,025.45	
District Court Fees	33,273.12	
Sale of City Property	23,900.00	
South Cove Rentals	21,063.75	
Special Privileges	20,643.55	
Delaware, Lackawanna and Western R. R. Co.	16,332.63	
Health Bureau Permits	10,810.00	
Pier "B" Wharfage	10,483.78	
Building Bureau Permits	9,217.00	
Combustible Bureau Permits	8,142.50	
Sewer and Street Opening Permits	6,512.38	
Hudson and Manhattan R. R. Co.	5,000.00	
Marriage Licenses	4,724.00	
Exhibition Licenses	4,595.00	
Hack and Drivers' Licenses	4,211.00	
Search Fees	4,156.75	
Trade Licenses	3,121.15	
Criminal Court Fines	2,141.50	
		1,318,892.09
Forward		$20,748,646.19

GENERAL CASH ACCOUNT—(Continued)
JANUARY 1 TO DECEMBER 31, 1931

Forward		$20,748,646.19
MISCELLANEOUS (Continued):		
Care of Lawns, etc.	1,059.00	
Howell Street Dock Wharfage	78.28	
		1,320,029.37
Bank Stock Tax		110,010.72
SPECIAL RESERVES:		
Deposits Advertising Ordinances and Alterations	$ 555.00	
Deposits Advertising Ordinances	554.04	
Absolute Sale No. 18	440.00	
Redemption of Lands	45.64	
Advertising Tax Sales	2.75	
		1,597.43
LOANS PAYABLE:		
Tax Anticipation Notes 1931	$ 5,700,000.00	
Tax Revenue Bonds 1930	4,800,000.00	
Tax Revenue Bonds 1931	2,000,000.00	
Emergency Bonds 1931	1,475,000.00	
Interest Deficiency Notes 1931	639,025.28	
		14,614,025.28
TRANSFERS FROM:		
City Treasurer Tax Reserve Fund 1928	200,000.00	
City Treasurer Tax Reserve Fund 1930	600,000.00	
City Treasurer Surplus Revenue—Budget Appropriation	54,000.00	
		854,000.00
BALANCE, JANUARY 1, 1931		2,263,243.78
		$39,911,552.77

CASH DISBURSEMENTS

WARRANTS PAID:		
"C"	$ 2,392,934.42	
"NC"	25,321,076.40	
"Payroll"	8,777,942.94	
		$36,491,953.76
TRANSFERS TO:		
City Treasurer Tax Reserve Fund 1928	$ 200,000.00	
City Treasurer Tax Reserve Fund 1930	600,000.00	
	800,000.00	
Tax Reserve Fund 1930 representing Tax collections from December 1st, 1930, to March 20th, 1931, deposited in General Account	126,173.49	
Tax Reserve Fund 1929 on account of deposit in General Account in error	600.00	
		926,773.49
Balance, December 31, 1931		2,492,825.52
		$39,911,552.77

RESERVE OF TAXES AND CITY TREASURER RESERVE FUNDS
JANUARY 1 TO DECEMBER 31, 1931

	TAX RESERVE ACCOUNTS				TOTAL	
	1927	1928	1929	1930		
BALANCE, JANUARY 1, 1931	$ 2,913,874.63	$ 1,784,807.88	$ 1,921,997.59	.....		$ 6,620,680.10
ADDITIONS:						
Real Taxes	31,137.13	113,226.49	727,516.44	$ 2,029,406.15	$ 2,901,286.21	
Personal Taxes	6,154.74	3,660.97	10,669.56	30,795.11	51,280.38	
Abatement of Taxes	38,833.50	.....	.....	.....	38,833.50	
Franchise Taxes	.....	.....	7,262.30	.....	7,262.30	
Transfer from Taxes Receivable:						
Real	.....	.....	.....	123,355.20	123,355.20	
Personal	.....	.....	600.00	2,818.29	3,418.29	
	$ 76,125.37	$ 116,887.46	$ 746,048.30	$ 2,186,374.75		3,125,435.88
	$ 2,990,000.00	$ 1,901,695.34	$ 2,668,045.89	$ 2,186,374.75		$ 9,746,115.98
DEDUCTIONS:						
Distribution of Reserves to Tax Accounts:						
Real	$ 2,852,488.18	.....	$ 1,478,900.71	.....	$ 4,331,388.89	
Personal	82,031.53	.....	21,099.29	.....	103,130.82	
Abatement of Taxes	38,833.50	.....	.....	.....	38,833.50	
Franchise	16,646.79	.....	.....	.....	16,646.79	
	$ 2,990,000.00	.....	$ 1,500,000.00	.....		4,490,000.00
BALANCE, DECEMBER 31, 1931	.....	$ 1,901,695.34	$ 1,168,045.89	$ 2,186,374.75		$ 5,256,115.98

CITY TREASURER TAX RESERVE FUNDS:						
BALANCE, JANUARY 1, 1931	$ 3,573,874.63	$ 1,784,807.88	$ 1,921,997.59	.....		$ 7,280,680.10
RECEIPTS:						
Total Additions from Above	76,125.37	116,887.46	746,048.30	2,186,374.75	$ 3,125,435.88	
Transfer from City Treasurer—General Account	.....	200,000.00	.....	600,000.00	800,000.00	
	$ 76,125.37	$ 316,887.46	$ 746,048.30	$ 2,786,374.75		3,925,435.88
	$ 3,650,000.00	$ 2,101,695.34	$ 2,668,045.89	$ 2,786,374.75		$11,206,115.98
DISBURSEMENTS:						
Tax Revenue Bonds Retired	$ 3,650,000.00	.....	$ 1,500,000.00	.....	$ 5,150,000.00	
Transfers to General Account	.....	200,000.00	.....	600,000.00	800,000.00	
	$ 3,650,000.00	$ 200,000.00	$ 1,500,000.00	$ 600,000.00		5,950,000.00
BALANCE, DECEMBER 31, 1931	.....	$ 1,901,695.34	$ 1,168,045.89	$ 2,186,374.75		$ 5,256,115.98

SURPLUS REVENUE CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1931

CASH RECEIPTS

TAXES IN ARREARS:		
Real, 1925 and Prior	$ 5,767.32	
Real, 1926	8,431.45	
Real, 1927	4,137.52	
Personal, 1925 and Prior	15,378.07	
Personal, 1926	10,269.01	
Personal, 1927	3,146.09	
		$ 47,129.46
MISCELLANEOUS:		
Interest on Special Assessments transferred from Capital Account	$ 16,500.00	
Sundry Departments	2,647.78	
Mothers' Institute	601.78	
Burial City Poor	239.00	
Damage to City Property	1,382.71	
Special Police Permits	180.00	
Premium on Bonds Sold	4,800.00	
Barber Licenses	4,812.00	
Laundry Licenses	4,075.00	
Parade Permits	84.00	
Inspection of Dairies	55.20	
Health Violations	1,286.20	
Cost of Court Law Department	70.60	
5% Gross Receipts Tax	541.04	
Non-Attendance of Pupils at School	84.50	
Taxes Receivable 1913 and 1914 and Prior—Personal	7.43	
		37,367.24
TOTAL RECEIPTS FOR YEAR		$ 84,496.70
BALANCE—JANUARY 1, 1931		60,711.79
		$145,208.49

CASH DISBURSEMENTS

Appropriation in 1931 Budget Transferred to General Cash	$ 54,000.00	
BALANCE—DECEMBER 31, 1931	91,208.49	
		$145,208.49

STATEMENT OF TAXES RECEIVABLE
AS AT DECEMBER 31, 1931

	Real		Personal and Poll		Tax Levy 1931	Total Outstanding Jan. 1, 1931	Total Added During Year	Total Deducted During Year	Net Deductions	Balance Outstanding Dec. 31, 1931
1925 AND PRIOR										
Outstanding January 1, 1931		$ 1,660,649.91		$ 1,230,963.34		$2,891,613.25				
Cancellation of Tax Sale Certificates		1,123.11		—						
Refunds and Adjustments		—		351.77			$1,474.88			
		$ 1,661,773.02		$ 1,231,315.11						
Collections	$5,767.32		$15,388.07							
Abatements	—		234.48							
Adjustments	17.18		265.89							
Transferred to Taxes Receivable 1927 and Prior	1,655,988.52	1,661,773.02	1,215,426.67	1,231,315.11				$2,893,088.13	$2,891,613.25	
1925 SECOND CLASS RAILROAD										
Outstanding January 1, 1931		32,553.50				32,553.50				
Balance, December 31, 1931		32,553.50								$32,553.50
1926										
Outstanding January 1, 1931		158,447.71		259,329.52		417,777.23				
Cancellation of Tax Sale Certificates		1,758.30		—						
Refunds		—		53.72			1,812.02			
		160,206.01		259,383.24						
Collections	8,431.45		10,273.01							
Abatements	12,514.91		786.04							
Adjustments	—		2.00							
Transferred to Taxes Receivable 1927 and Prior	139,259.65	160,206.01	248,322.19	259,383.24				419,589.25	417,777.23	
1927										
Outstanding January 1, 1931		243,884.90		45,656.88		289,541.78				
Refunds and Adjustments		—		57.63			57.63			
		243,884.90		45,714.51						
Collections	35,274.65		9,315.83							
Abatements	1,606.18		149.63							
Transferred to Taxes Receivable 1927 and Prior	207,004.07	243,884.90	36,249.05	45,714.51				289,599.41	289,541.78	
1927 AND PRIOR										
Transferred from Taxes Receivable 1925 and Prior	1,655,998.52		1,215,426.67							
Transferred from Taxes Receivable 1926	139,259.65		248,322.19							
Transferred from Taxes Receivable 1927	207,004.07		36,249.05							
Balance, December 31, 1931		2,002,252.24		1,499,997.91			3,502,250.15		3,502,250.15*	3,502,250.15
FORWARD						$3,631,485.76	$3,505,594.68	$3,602,276.79	$96,682.11	$3,534,803.65

* Deduction.

STATEMENT OF TAXES RECEIVABLE—(Continued)
AS AT DECEMBER 31, 1931

	Real		Personal and Poll		Tax Levy 1931	Total Outstanding Jan. 1, 1931	Total Added During Year	Total Deducted During Year	Net Deductions	Balance Outstanding Dec. 31, 1931
FORWARD						$3,631,485.76	$3,505,594.68	$3,602,276.79	$96,682.11	$3,534,803.65
1928										
Outstanding January 1, 1931		$459,440.22		$72,045.92		531,486.14				
Refunds		3,575.01		28.60			3,603.61			
		463,015.23		72,074.52						
Collections	$113,223.49		$3,709.97							
Abatements	4,629.65		241.99							
Adjustments	—		3.00					121,811.10	118,207.49	
Balance, December 31, 1931	345,159.09	463,015.23	68,119.56	72,074.52						413,278.65
1928 SECOND CLASS RAILROAD										
Outstanding January 1, 1931		2,188.59				2,188.59				
Balance, December 31, 1931		2,188.59								2,188.59
1929										
Outstanding January 1, 1931		1,422,071.85		58,100.58		1,480,172.43				
Refunds		1,357.78		70.40						
Additions		347.00		—			1,775.18			
		1,423,776.63		58,170.98						
Collections	727,516.44		10,920.56							
Abatements	2,241.62		650.21					741,328.83	739,553.65	
Balance, December 31, 1931	694,018.57	1,423,776.63	46,600.21	58,170.98						740,618.78
1930										
Outstanding January 1, 1931		5,569,010.42		178,479.34		5,747,489.76				
Refunds		8,457.01		816.50						
Additions		490.83		—			9,764.34			
		5,577,958.26		179,295.84						
Collections	3,439,369.21		94,134.03							
Abatements	51,803.20		9,873.68					3,595,180.12	3,585,415.78	
Balance, December 31, 1931	2,086,785.85	5,577,958.26	75,288.13	179,295.84						2,162,073.98
1930 SECOND CLASS RAILROAD										
Outstanding January 1, 1931		455.24				455.24				
Balance, December 31, 1931		455.24								455.24
1931										
Tax Levy		18,321,419.14		1,567,177.57	$19,888,596.71					
Refunds and Adjustments		22,178.14		5,499.50			27,677.64			
		18,343,597.28		1,572,677.07						
Collections	11,733,485.80		1,277,631.49							
Abatements	283,170.64		62,759.51							
Rebates	51,383.76		4,598.92							
Adjustments	—		9,748.67					13,422,778.79	13,395,101.15	
Balance, December 31, 1931	6,275,557.08	18,343,597.28	217,938.48	1,572,677.07						6,493,495.56
1931 SECOND CLASS RAILROAD										
Levy		$4,760,108.43			4,760,108.43					
Collections	4,745,779.03							4,745,779.03	4,745,779.03	
Balance, December 31, 1931	14,329.40	4,760,108.43								14,329.40
					$24,648,705.14	$11,393,277.92	$ 3,548,415.45	$26,229,154.66	$22,680,739.21	$13,361,243.85
Taxes Receivable more than three years in arrears									3,950,270.89	
Taxes Receivable less than three years in arrears									9,410,972.96	
										$13,361,243.85

CASH RECEIPTS ON ACCOUNT OF TAXES
FOR THE YEAR ENDING DECEMBER 31, 1931

	Total	ACCOUNT		
		General	Surplus Revenue	Tax Reserve Fund
1925 and Prior Real	$ 5,767.32	.....	$5,767.32	.....
Personal and Poll	15,388.07	10.00	15,378.07	.....
1926 Real	8,431.45	.....	8,431.45	.....
Personal and Poll	10,273.01	4.00	10,269.01	.....
1927 Real	35,274.65	.....	4,137.52	$31,137.13
Personal and Poll	9,315.83	15.00	3,146.09	6,154.74
1928 Real	113,226.49	.....	.....	113,226.49
Personal and Poll	3,709.97	49.00	.....	3,660.97
1929 Real	727,516.44	.....	.....	727,516.44
Personal and Poll	10,920.56	251.00	.....	10,669.56
1930 Real	3,439,369.21	$1,409,963.06	.....	2,029,406.15
Personal and Poll	94,134.03	63,338.92	.....	30,795.11
1931 Real	11,733,485.80	11,733,485.80	.....	.....
Personal and Poll	1,277,631.49	1,277,631.49	.....	.....
Second Class Railroad	4,745,779.03	4,745,779.03	.....	.....
	$22,230,223.35	$19,230,527.30	$47,129.46	$2,952,566.59
Franchise Taxes				
1929	$ 7,262.30	.....	.....	$ 7,262.30
1930	10,858.36	10,858.36	.....	.....
1931	376,924.23	376,924.23	.....	.....
Gross Receipt Taxes				
1931	1,130,336.30	1,130,336.30	.....	.....
	$23,755,604.54	$20,748,646.19	$47,129.46	$2,959,828.89

TAX ABATEMENTS
DECEMBER 31, 1931

REDUCTIONS	State Board	Hudson County Board	Board of Commissioners	Total
1925 and Prior Personal and Poll	.....	.....	$ 234.48	$ 234.48
1926 Real	.....	.....	12,514.91	12,514.91
Personal and Poll	.....	.....	786.04	786.04
1927 Real	.....	.....	1,606.18	1,606.18
Personal and Poll	.....	.....	149.63	149.63
1928 Real	$ 353.93	.....	4,275.72	4,629.65
Personal and Poll	.....	.....	241.99	241.99
1929 Real	343.53	$ 138.80	1,759.29	2,241.62
Personal and Poll	.....	.....	650.21	650.21
1930 Real	46,979.36	1,892.74	2,931.10	51,803.20
Personal and Poll	7,016.26	588.92	2,268.50	9,873.68
1931 Real	283.92	280,425.32	2,461.40	283,170.64
Personal and Poll	1,794.89	60,755.60	209.02	62,759.51
Franchise	374.41	.....	.....	374.41
	$57,146.30	$343,801.38	$30,088.47	$431,036.15
Increase				
1929 Real	.....	.....	$ 347.00	.....
1930 Real	.....	.....	489.30	.....
	.....	.....	$ 836.30	$ 836.30
	$57,146.30	$343,801.38	$29,252.17	.....
Total Abatements				$430,199.85
1931 Rebates				
Real			$51,383.76	.....
Personal and Poll			4,598.92	.....
Gross Receipts			15,292.15	.....
Franchise			4,126.56	.....
				$ 75,401.39
Total Deductions				$505,601.24
Balance—January 1, 1931				436,596.48
				$942,197.72
Credit to Abatement of Taxes				
Tax Revenue Renewal Bonds issued on account of abatement of taxes paid during the year from a Budgetary Account			$418,900.00	.....
Tax Revenue Bonds 1927 Retired from Proceeds of a Budgetary Account			38,833.50	.....
Unexpended Balance of Appropriations Revenue and Expense Account			64,156.91	.....
Adjustment on account of Refunds			1.53	.....
Poll Tax Abatements charged to Surplus			102.00	.....
				$521,993.94
				$420,203.78
Balance Sheet				
Deferred Charges				
Abatement of Taxes				$420,203.78

STATEMENT SHOWING PERCENTAGE OF TAX COLLECTIONS BY YEARS AGAINST TAX LEVY FOR THE FIVE YEARS ENDING DECEMBER 31, 1931

Collections	Real Taxes				
	1927	1928	1929	1930	1931
During First Year	73.52%	71.54%	70.80%	68.63%	65.11%
During Second Year	19.86%	21.66%	20.26%	19.50%	.....
During First and Second Years Combined	93.38%	93.20%	91.06%	88.13%	.....
During Third Year	4.25%	3.97%	4.57%	.....	.....
During Fourth Year	.83%	.68%	.....	.....	.....
During Fifth Year	.22%	.....	.....	.....	.....
Balance—December 31, 1931	1.32%	2.15%	4.37%	11.87%	34.89%
	100.00%	100.00%	100.00%	100.00%	100.00%

Collections	Personal and Poll Taxes				
	1927	1928	1929	1930	1931
During First Year	88.78%	87.13%	88.31%	88.39%	85.47%
During Second Year	4.98%	5.22%	7.34%	6.43%	.....
During First and Second Years Combined	93.76%	92.35%	95.65%	94.82%	.....
During Third Year	1.00%	2.56%	.83%	.....	.....
During Fourth Year	2.24%	.26%	.....	.....	.....
During Fifth Year	.61%	.....	.....	.....	.....
Balance—December 31, 1931	2.39%	4.83%	3.52%	5.18%	14.53%
	100.00%	100.00%	100.00%	100.00%	100.00%

Collections	Real, Personal and Poll Combined				
	1927	1928	1929	1930	1931
During First Year	74.86%	72.79%	72.15%	70.14%	66.68%
During Second Year	18.56%	20.34%	19.27%	18.51%	.....
During First and Second Years Combined	93.42%	93.13%	91.42%	88.65%	.....
During Third Year	3.96%	3.86%	4.28%	.....	.....
During Fourth Year	.95%	.65%	.....	.....	.....
During Fifth Year	.26%	.....	.....	.....	.....
Balance—December 31, 1931	1.41%	2.36%	4.30%	11.35%	33.32%
	100.00%	100.00%	100.00%	100.00%	100.00%

CAPITAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1931

RECEIPTS

BONDS PAYABLE		
General Bonded Debt, Serial Bonds for Various Improvements	$3,918,000.00	
Temporary Improvement Bonds	2,425,400.00	$6,343,400.00
Special Assessments Confirmed		286,796.27
Purchase of Site for Stadium		411.12
Revenue from Old Assessments		1,208.97
Interest on Old Assessments		47.73
Revenue from Interest on Special Assessments		16,376.06
		$6,648,240.15
BALANCE—JANUARY 1, 1931		
Capital Cash	$2,025,635.19	
Special Assessment Cash	37,041.28	2,062,676.47
		$8,710,916.62

DISBURSEMENTS

Warrants Paid		$7,275,026.33
BALANCE—DECEMBER 31, 1931		
Capital Cash	$1,417,069.46	
Special Assessment Cash	18,820.83	1,435,890.29
		$8,710,916.62

BOND CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1931

RECEIPTS

DEBT SERVICE		
Maturing Serial Bonds, Schools	$470,500.00	
Maturing Serial Bonds, General	675,166.66	
Maturing Serial Tax Revenue Renewal Bonds	418,900.00	
SINKING FUND		
Maturing Term Bonds	401,000.00	
		$1,965,566.66

DISBURSEMENTS

BONDS PAID

Serial Bonds	Date Due	
3¾% School	Mar. 1, 1931	$ 1,500.00
5½% School	Apr. 1, 1931	51,000.00
4½% School	May 1, 1931	28,000.00
4½% General Improvement	May 1, 1931	53,000.00
4½% General Improvement	May 1, 1931	135,000.00
4% Renewal Tax Revenue	June 1, 1931	46,000.00
4½% Renewal Tax Revenue	June 1, 1931	69,000.00
4¼% School	June 1, 1931	37,000.00
4½% School	June 1, 1931	89,000.00
4¾% School	June 1, 1931	63,000.00
4¼% General Improvement	June 1, 1931	28,000.00
4½% General Improvement	June 1, 1931	100,000.00
4¾% General Improvement	June 1, 1931	64,000.00
4¾% General Improvement	June 1, 1931	29,000.00
4% Renewal Tax Revenue	June 1, 1931	46,500.00
4 23/100% Renewal Tax Revenue	June 1, 1931	55,000.00
4% Funded Assessment	July 1, 1931	4,166.66
4% Renewal Tax Revenue	Aug. 1, 1931	70,400.00
4½% Refunding General	Sept. 1, 1931	9,000.00
5½% General Improvement	Sept. 1, 1931	62,000.00
4½% School Serial	Sept. 1, 1931	15,000.00
4¼% General Improvement	Oct. 1, 1931	100,000.00
5% General Improvement	Oct. 1, 1931	94,000.00
4¼% School	Oct. 1, 1931	30,000.00
5% School	Oct. 1, 1931	90,000.00
4½% Renewal Tax Revenue	Oct. 1, 1931	132,000.00
4¾% School	Oct. 1, 1931	39,000.00
5½% School	Oct. 1, 1931	24,000.00
4% Funding General	May 1, 1931	207,000.00
4% Fire Apparatus	May 1, 1931	12,000.00
4% School	May 1, 1931	182,000.00
		$1,965,566.66

ASSESSMENTS UNCOLLECTED
DECEMBER 31, 1931

BALANCE—JANUARY 1, 1931:				
Special Assessments:				
Confirmed			$ 647,947.16	
Unconfirmed			1,363,000.00	$2,010,947.16
Additions:				
Special Assessments Confirmed:				
Improvement	Amount Unconfirmed	Cost of Improvements in Excess of Benefits, Transfers, etc.	Amount Confirmed	
Widening Bergen and Sip Avenues	$1,068,000.00	$ 700,981.00	$367,019.00	
Widening Stevens Avenue	170,500.00	48,715.35	121,784.65	
Summit Avenue	331,000.00	243,677.12	87,322.88	
Fox Place and Duncan Avenue	29,000.00	18,523.80	10,476.20	
Colden Street	12,000.00	4,363.98	7,636.02	
Opening Bayview Avenue	2,500.00	2,500.00	.....	
	$1,613,000.00	$1,018,761.25		594,238.75
				$2,605,185.91
LESS:				
Cash Collections			$286,796.27	
Cancellation Widening Bergen and Sip Avenues			76,677.87	
Adjustment—Cost of Improvements in Excess of Benefits, Improvement and Widening Bergen and Sip Avenues			6,380.44	369,854.58
				$2,235,331.33
ADD:				
Additional Special Assessments Not Confirmed:				
Improvement:				
Duncan Avenue			$20,000.00	
Widening Bergen and Sip Avenues			215,000.00	
Fox Place			9,000.00	
Colden Street			12,000.00	
Widening Sterling Avenue			5,000.00	261,000.00
				$2,496,331.33
LESS:				
Assessments Confirmed during the year				1,613,000.00
BALANCE—DECEMBER 31, 1931:				
Special Assessments:				
Confirmed			$872,331.33	
Unconfirmed			11,000.00	
				$883,331.33

BUREAU OF TAX ASSESSMENTS

June 1st, 1931.

Hon. William B. Quinn,
Director.
Dear Sir:

Beg to submit the following report, showing the total amounts of taxes collectible for the year of 1931, as compiled by the Bureau of Tax Assessments and confirmed by the County Board of Taxation and State Board of Taxes and Assessment, which amount is $26,320,387.81.

This amount is arrived at as follows:

	Per M	
Value of Land	$204,186,846 at $38.89	$ 7,940,826.44
Value of Improvements	266,917,476 at 38.89	10,380,420.64
Value of Personal	40,090,450 at 38.89	1,559,117.60
Total Polls		8,042.00
Overcharge a/c fractional difference on Real		172.06
Overcharge a/c fractional difference on Personal		17.97
Taxes due a/c Public Utility Companies Chap. 195, P. L. 1900		412,077.05
Taxes due a/c Public Service (Gross Receipts) Chapter 25, P. L. 1919		1,145,628.45
TAXES DUE FROM STATE COMPTROLLER:		
Second Class R. R. properties as reported by State Board—Value $122,399,291.00 at $38.89 per M		4,760,108.43
TAXES DUE FROM COUNTY TREASURER:		
City's proportion of Bank Stock Taxes		113,977.17
Total		$26,320,387.81
FUNCTIONAL DISTRIBUTION:		
To State Road		$ 658,229.44
To State School		1,780,617.12
To Soldiers' Bonus		89,135.97
To County Purposes		5,792,221.25
To Municipal Purposes:		
Local Schools		4,056,002.62
Other Purposes		12,259,173.53
TO MUNICIPAL PURPOSES; IN ANTICIPATED REVENUES:		
By Franchise Taxes (Public Utilities)		413,925.68
By Public Service—Gross Receipts		1,146,889.83
By Poll Taxes		8,459.00
By Bank Stock Taxes		113,977.17
TO SURPLUS REVENUE:		
By Overcharge in fractional differences charged to City Collector	$ 190.03	
By Excess in Rate:		
As Levied	$38.89000000 per M	
As Struck	38.88196144 per M	
Excess	.00803856 per M	
$633,594,063.00 at .00803856 per M	5,093.18	
Total Surplus	$ 5,283.21	
TO DEFICIT IN ANTICIPATED REVENUES:		
Amount Anticipated in Gross Receipts	$1,146,889.83	
Amount Collectible in Gross Receipts	1,145,628.45	
Deficit	$ 1,261.38	
Amount Anticipated in Franchise Taxes	$ 413,925.68	
Amount Collectible in Franchise Taxes	412,077.05	
Deficit	$ 1,848.63	
Amount Anticipated in Poll Taxes	$ 8,459.00	
Amount Collectible in Poll Taxes	8,042.00	
Deficit	$ 417.00	
TOTAL DEFICITS	$ 3,527.01	
TOTAL SURPLUS	5,283.21	
NET SURPLUS		1,756.20
TOTAL		$26,320,387.81

Respectfully submitted,
(Signed) JAMES TUMULTY,
Chief Clerk.

CITY PROPERTY
DECEMBER 31, 1931

LAND AND BUILDINGS

General:		
Balance, January 1, 1931	$10,035,334.19	
Purchase Site for Branch Library	6,218.74	
Alterations and Improvement of Second District Court	3,875.47	
		$10,045,428.40
Streets and Sewers:		
Balance, January 1, 1931	$ 5,095,446.39	
Improvement Grove Street Plaza	236,197.75	
Repaving Clifton Place and Fairmount Avenue	80,263.19	
Repaving Seventh Street	76,807.35	
Repaving Newark Avenue	45,365.82	
Repaving Morgan and Steuben Streets	36,040.55	
Repaving Newkirk Street	30,057.85	
Sewer Carteret and Garfield Avenues	27,867.36	
Repaving Monticello Avenue and Orchard Street	27,296.55	
Repaving Seventeenth Street	23,827.04	
Concrete Sidewalks Pacific Avenue	19,928.47	
Repaving Baldwin Avenue, Bowers Street and Bramhall Avenue	17,942.11	
Repaving Chestnut Avenue	11,883.31	
Repaving Cole Street	9,948.63	
Repaving Boland Street	998.00	
		5,739,870.37
Parks and Playgrounds:		
Balance, January 1, 1931	$ 1,680,087.82	
Purchase Site for Stadium	187,365.57	
		1,867,453.39
Docks:		
Balance, January 1, 1931	$ 680,021.87	
Harbor Improvements—Hackensack River	600,140.92	
Harbor Improvements—South Cove	4,596.95	
		1,284,759.74
Fire Department:		
Balance, January 1, 1931		467,488.65
Police Department:		
Balance, January 1, 1931		901,029.03
Viaducts:		
Balance, January 1, 1931		130,356.05
Schools:		
Balance, January 1, 1931	$18,942,189.04	
Enlarging, Furnishing and Improving Sundry Schools	300,000.00	
		19,242,189.04
BALANCE, DECEMBER 31, 1931		$39,678,574.67

EQUIPMENT:

Balance, January 1, 1931	$ 4,041,267.75
Construction Grandstand Pershing Field	39,877.30
Furniture and Equipment, School No. 36	35,000.00
Purchase Automobile, Department of Public Safety	21,084.71
Furniture and Equipment, Branch Library	9,953.88
Purchase Auto and Sprayer, Department of Streets and Public Improvements	6,692.40
Equipment, Gymnasium, Engine House No. 18	6,494.42
Purchase Automobile, Department of Public Affairs	4,807.50
Purchase Automobile, Department of Revenue and Finance	4,323.96
Purchase Automobile, Department of Public Affairs	3,223.08
BALANCE, DECEMBER 31, 1931	$ 4,172,725.00

IMPROVEMENTS IN PROGRESS
DECEMBER 31, 1931

LAND AND BUILDINGS

General:		
Construction New Hospital Addition	$2,085,434.12	
Construction New Nurses' Home	1,287,299.22	
Construction New Staff House	810,905.43	
Alterations and Improvements, Medical Center Power House	797,861.11	
Furniture and Equipment, New Hospital Addition	319,733.23	
Furniture and Equipment, New Nurses' Home	232,146.33	
Alterations and Improvements, Old Hospital Buildings	143,715.64	
Alterations and Improvements, Isolation Hospital	120,059.50	
Laundry Equipment, Medical Center	108,063.72	
Alterations and Improvements to City Hall Building	81,213.18	
		$5,986,431.48
Parks and Playgrounds:		
Improvements, Sundry Parks	$ 176,536.32	
Purchase Site for Parks	53,516.81	
Construction Monument, Veterans' Square	47.88	
		230,101.01
Police and Fire Departments:		
Alterations and Improvements to Police and Fire Stations		88,817.03
Streets and Sewers:		
Construction and Reconstruction of Sewers	$ 14,597.90	
Repaving of Provost Street	21,202.64	
		35,800.54
Schools:		
Purchase Site, School No. 38		410,000.00
Balance, December 31, 1931		$6,751,150.06

MISCELLANEOUS REVENUE ANTICIPATED
JANUARY 1 TO DECEMBER 31, 1931

	Actual Collections	Transfers and Refunds	Net Collections	Estimate
Jitney Licenses	$ 127,331.09	.....	$ 127,331.09	$ 143,500.00
Marriage Licenses	4,724.00	.....	4,724.00	5,200.00
Exhibition Licenses	4,595.00	.....	4,595.00	5,000.00
Trade Licenses	3,121.15	.....	3,121.15	3,800.00
District Court Fees	33,273.12	.....	33,273.12	35,000.00
Search Fees	4,156.75	.....	4,156.75	4,500.00
Health Bureau Permits	10,810.00	.....	10,810.00	11,000.00
Combustible Bureau Permits	8,142.50	.....	8,142.50	8,000.00
Building Bureau Permits	9,217.00	.....	9,217.00	32,000.00
Sewer and Street Opening Permits	6,512.38	.....	6,512.38	7,200.00
Receipts from Jersey City Medical Center	41,025.45	.....	41,025.45	55,000.00
Interest on Bank Deposits	237,517.10	.....	237,517.10	360,000.00
Interest on Deferred Taxes	297,138.45	$2,536.47	294,601.98	265,000.00
Special Privileges	20,643.55	.....	20,643.55	16,000.00
Hudson and Manhattan R. R. Co.	5,000.00	.....	5,000.00	5,000.00
South Cove Rentals	21,063.75	.....	21,063.75	23,200.00
Howell Street Dock Wharfage	78.28	.....	78.28	6,000.00
Pier B Wharfage	10,483.78	.....	10,483.78	44,800.00
Criminal Court Fines	2,141.50	.....	2,141.50	3,000.00
From Care of Lawns, Trees, etc.	1,059.00	.....	1,059.00	900.00
Accrued Interest on Bond Sales	53,648.89	.....	53,648.89	23,000.00
Gasoline Tax Refund	378,114.00	.....	378,114.00	504,112.35
Delaware Lackawanna & Western R. R. Co.	16,332.63	.....	16,332.63	16,332.63
Sale of City Property	23,900.00	6,100.00*	30,000.00	30,000.00
	$1,320,029.37	$3,563.53*	$1,323,592.90	$1,607,544.98
	Levy		Levy	
N. J. Franchise Taxes	$ 412,077.05	.....	$ 412,077.05	$ 413,925.68
Gross Receipt Taxes	1,145,628.45	.....	1,145,628.45	1,146,889.83
Poll Taxes	8,042.00	.....	8,042.00	8,459.00
	$2,885,776.87	$3,563.53*	$2,889,340.40	†$3,176,819.49
Deficit Miscellaneous Revenue Anticipated			$ 283,952.08	.....
Deficit in following Estimates charge to Reserve of Abatement of Taxes:				
N. J. Franchise Taxes			1,848.63	.....
Gross Receipt Taxes			1,261.38	.....
Poll Taxes			417.00	.....
			$3,176,819.49	$3,176,819.49

† Estimate of Miscellaneous Revenue Above	$3,176,819.49	
Add: Revenue for one-half Water Sinking Fund Installment	57,802.69	
TOTAL PER BUDGET		$3,234,622.18

* Deductions.

MISCELLANEOUS REVENUE NOT ANTICIPATED
JANUARY 1 TO DECEMBER 31, 1931

Barber Licenses	$ 4,812.00
Premium on Bonds Sold	4,800.00
Laundry Licenses	4,075.00
Sundry Departments	2,647.78
Damage to City Property	1,382.71
Health Violations	1,286.20
Mothers' Institute	601.78
5% Gross Receipts Tax	541.04
Burial City Poor	239.00
Special Police Permits	180.00
Non-Attendance of Pupils at Schools	84.50
Parade Permits	84.00
Cost of Court—Law Department	70.60
Inspection of Dairies	55.20
Taxes Receivable 1913/14 and Prior Personal	7.43
To Surplus Revenue	$20,867.24

RECONCILIATION OF VOUCHERS PAYABLE
DECEMBER 31, 1931

Vouchers Payable—January 1, 1931:		
"C"	$ 216,070.47	
"NC"	1,540.14	
Reserved for Board of Education	1,200,000.00	
Reserved for Rental of District Court	1,500.00	
		$ 1,419,110.61
Revenue and Expense Account:		
Total Expended or Reserved as shown by Revenue and Expense Account	$29,788,400.87	
Less: One-half of Water Sinking Fund Contribution	57,802.69	
	$29,730,598.18	
Tax Revenue Bonds 1930 Retired	$ 6,600,000.00	
Emergency Bonds Nos. 220, 227, 229 and 230 Retired	220,000.00	
Sundry Refunds of Taxes	32,409.32	
Cancellation of Sundry Items Tax Sale No. 64	3,277.85	
Refunds, Deposits Advertising Ordinances	1,275.04	
Refunds, Deposits Advertising Ordinances Sign Permits	1,139.72	
Refunds, Interest on Deferred Taxes	1,174.14	
Cancellation of Sundry Items Tax Sale No. 63	461.36	
Cancellation of Redemption of Lands	45.64	
		$36,590,381.25
		$38,009,491.86
Warrants Drawn:		
"C"	$ 2,391,271.85	
"NC"	25,318,660.10	
Payroll	8,832,055.78	
		36,541,987.73
		$ 1,467,504.13
Vouchers Payable—December 31, 1931		
"C"	$ 253,728.36	
"NC"	2,189.91	
Reserve for Board of Education	1,200,000.00	
Reserve for Department of Streets and Public Improvements	11,585.86	
		$ 1,467,504.13

SPECIAL RESERVES
JANUARY 1 TO DECEMBER 31, 1931

Redemption of Lands:	
Balance, January 1, 1931	$ 7,703.89
City Treasurer General	45.64
	$ 7,749.53
N. C. Vouchers Refunds to Certificate Holders	45.64
Balance, December 31, 1931	$ 7,703.89
Advertising Tax Sales:	
Balance, January 1, 1931	$ 1,890.13
City Treasurer General	2.75
	$ 1,892.88
N. C. Vouchers Cancellation of Tax Sales	173.83
Balance, December 31, 1931	$ 1,719.05
Deposits, Advertising Ordinances:	
Balance, January 1, 1931	$ 589.92
City Treasurer General	1,109.04
	$ 1,698.96
N. C. Vouchers Advertising Costs and Refunds	1,736.40
Balance, December 31, 1931	$ 37.44*
Tax Sale No. 62:	
Balance, January 1, 1931	$ 18.27
Balance, December 31, 1931	18.27
Absolute Sale No. 18:	
Balance, January 1, 1931	$ 2,805.00
City Treasurer General	440.00
Balance, December 31, 1931	$ 3,245.00

SUMMARY	1930 Balance Sheet	1931 Balance Sheet
Redemption of Lands	$ 7,703.89	$ 7,703.89
Advertising Tax Sales	1,890.13	1,719.05
Deposits Advertising Ordinances	589.92	37.44*
Tax Sale No. 62	18.27	18.27
Absolute Sale No. 18	2,805.00	3,245.00
	$13,007.21	$12,648.77

* Deduction.

SURPLUS REVENUE
JANUARY 1 TO DECEMBER 31, 1931

BALANCE, JANUARY 1, 1931		$871,899.71
DEDUCT:		
Budget Allowance		54,000.00
		$817,899.71
ADDITIONS:		
Cancelled Warrants	$ 444.06	
Interest on Special Assessments Transferred from Capital Section	16,500.00	
Miscellaneous Revenue Not Anticipated	20,867.24	
Revenue and Expense	15,785.79	
	$53,597.09	
Less: Cancelled Poll Taxes	102.00	
		53,495.09
BALANCE, DECEMBER 31, 1931		$871,394.80

TEMPORARY IMPROVEMENT BONDS
DECEMBER 31, 1931

No.	Purpose	Due	Amount
820	Purchase New Gymnasium Equipment for Engine Company Building No. 18	Apr. 22, 1932	$ 6,500.00
821	Alterations and Improvements to Police and Fire Departments Buildings	Apr. 22, 1932	15,000.00
822	Alterations and Improvements to Police and Fire Departments Buildings	Apr. 22, 1932	10,000.00
823	Purchase of New Furniture and Equipment for Branch Libraries	Apr. 22, 1932	10,000.00
824	Purchase of Automobiles, Police Department	Apr. 22, 1932	9,000.00
825	Improvement, Duncan Avenue	Apr. 22, 1932	20,000.00
826*	Used for Water Department		
827	Building New Staff House at Jersey City Medical Center	May 22, 1932	850,000.00
828	New Furniture and Equipment for Hospital	May 22, 1932	285,000.00
829	New Furniture and Equipment for Hospital	May 22, 1932	230,000.00
830	Alterations and Improvements to Existing Hospital Buildings	May 22, 1932	125,000.00
831	Repaving Baldwin Avenue, Bowers Street, Bramhall Avenue and Grand Street	July 1, 1932	20,000.00
832	Repaving Cole Street	July 1, 1932	9,500.00
833	Repaving Newark Avenue	July 1, 1932	46,500.00
834	Purchase Automobile, Department of Public Affairs	July 1, 1932	4,600.00
835	Improvement of Fox Place	July 1, 1932	9,000.00
836	Repaving Seventh Street	July 1, 1932	80,000.00
837	Tercentenary Celebration	July 1, 1932	26,000.00
838	Tercentenary Celebration	July 1, 1933	26,000.00
839	Tercentenary Celebration	July 1, 1934	26,000.00
840	Tercentenary Celebration	July 1, 1935	26,000.00
841	Tercentenary Celebration	July 1, 1936	26,000.00
842	Tercentenary Celebration	July 1, 1937	30,000.00
843*	Used for Water Department	July 1, 1932	
844	Improvement of Colden Street	Nov. 20, 1932	12,000.00
845	Improvement Sterling Avenue	Nov. 20, 1932	5,000.00
846	Building New Concrete Sidewalks, Pacific Avenue	Nov. 20, 1932	25,000.00
847	Alterations and Improvements, Medical Center Buildings	Nov. 20, 1932	125,000.00
848	Purchase New Laundry Building and Equipment, Medical Center	Nov. 20, 1932	265,000.00
849	Purchase Automobile, Police Department	Nov. 20, 1932	3,300.00
850*	Used for Water Department		
851	Purchase New Furniture and Equipment for New Nurses' Home	Dec. 16, 1932	100,000.00
	Total		$2,425,400.00
	BALANCE, JANUARY 1, 1931		2,228,000.00
			$4,653,400.00
	Bonds Retired during the year through Capital Cash		3,299,600.00
	BALANCE, DECEMBER 31, 1931		$1,353,800.00

BALANCE SHEET:

Temporary Improvement Bonds:		
For Assessable Improvements	$675,500.00	
For General Improvements	678,300.00	
		$1,353,800.00

* Reported in Water Department Account.

GENERAL BONDED DEBT
JANUARY 1 TO DECEMBER 31, 1931

BALANCE, JANUARY 1, 1931				$39,593,833.42
Bonds Issued:		Due	Amount	
5%	General Improvement	Oct. 1, 1932 to 1956	$ 3,618,000.00	
5%	Schools	Oct. 1, 1932 to 1956	635,000.00	
				4,253,000.00
				$43,846,833.42
Bonds Paid—Serial Form:				
3¾%	School	Mar. 1, 1931	$ 1,500.00	
5½%	School	Apr. 1, 1931	51,000.00	
4½%	School	May 1, 1931	28,000.00	
4½%	General Improvement	May 1, 1931	188,000.00	
4¼%	School	June 1, 1931	37,000.00	
4½%	School	June 1, 1931	89,000.00	
4¾%	School	June 1, 1931	66,000.00	
4¼%	General Improvement	June 1, 1931	28,000.00	
4½%	General Improvement	June 1, 1931	100,000.00	
4¾%	General Improvement	June 1, 1931	90,000.00	
4%	Funded Assessment	July 1, 1931	4,166.66	
4½%	Refunding General	Sept. 1, 1931	9,000.00	
5½%	General Improvement	Sept. 1, 1931	62,000.00	
4½%	School	Sept. 1, 1931	15,000.00	
4¼%	General Improvement	Oct. 1, 1931	100,000.00	
5%	General Improvement	Oct. 1, 1931	94,000.00	
4¼%	School	Oct. 1, 1931	30,000.00	
5%	School	Oct. 1, 1931	90,000.00	
4¾%	School	Dec. 1, 1931	39,000.00	
5½%	School	Dec. 1, 1931	24,000.00	
Permanent Form:				
4%	Funding General	May 1, 1931	207,000.00	
4%	Fire Apparatus	May 1, 1931	12,000.00	
4%	School	May 1, 1931	182,000.00	
				1,546,666.66
BALANCE, DECEMBER 31, 1931:				
General Bonded Indebtedness				$42,300,166.76
BALANCE, DECEMBER 31, 1931:				
General Bonds			$26,410,666.76	
School Bonds			15,889,500.00	
				$42,300,166.76

DEFICIT 1931 BUDGET
DECEMBER 31, 1931

CHARGES:		
Deficit Miscellaneous Revenue Estimated		$283,952.08
CREDITS:		
Final payment of Gasoline Tax Refund due and set up as an account receivable	$125,998.35	
Unexpended Balance of Appropriations	127,817.90	
Balance of Excess Revenue arising from Fractional Differences in Tax Rate	1,756.20	
		255,572.45
BALANCE, DECEMBER 31, 1931		$ 28,379.63

EARNINGS AND EXPENSE, WATER DEPARTMENT FOR THE YEAR ENDING DECEMBER 31, 1931

EARNINGS:		
Gross Earnings:		
Metered Water, Private Service	$1,563,551.91	
Metered Water to Other Municipalities	267,207.33	
Miscellaneous Water Service (Buildings and Special Permits)	4,611.23	
Tapping, Penalties and Miscellaneous	5,032.93	
		$1,840,403.40
EXPENSES:		
Operating:		
Repairs to Distribution Mains and Accessories	$ 309,618.16	
General Amortization	115,605.38	
Transportation Expense	110,475.87	
Repairs to Consumers' Meters	62,962.08	
Other Collecting System Expense	62,540.88	
Collecting System Labor	56,201.72	
Distribution Superintendence	24,797.06	
General Station Labor	21,216.89	
Purification Labor	18,104.75	
Purification Superintendence	12,400.00	
Storage Reservoir Labor	12,076.48	
Purification Supplies and Expense	11,591.88	
Other Distribution Labor	8,460.00	
Collecting System Superintendence	5,925.00	
Tappings and Miscellaneous Labor	5,343.25	
Steam Power Fuel	5,158.27	
Undistributed Adjustment Balances	4,651.06	
Water Purchased	4,348.08	
Station Superintendence	2,600.00	
Boiler Plant Labor	2,165.04	
	$ 856,241.85	
ADMINISTRATION EXPENSE:		
Meter Reading and Collecting Expense	$61,190.85	
Commercial Office Salaries	39,428.72	
Other General Office Salaries	20,425.00	
Other Commercial Expense	14,862.31	
Salaries of General Officers	12,558.22	
Legal Expense	8,344.96	
Insurance	3,749.47	
Store Expense	3,011.00	
Relief Department and Pensions	1,200.00	
Injuries and Damages	557.20	
	165,327.73	
		1,021,569.58
NET OPERATING PROFIT		$ 818,833.82
OTHER DEDUCTIONS:		
Interest on Funded Debt and Temporary Improvement Bonds and Notes	$ 872,169.28	
Taxes	38,778.94	
	$ 910,948.22	
OTHER INCOME:		
Interest on Deferred Water Accounts	$33,072.87	
Accrued Interest on Bonds Sold	898.04	
	33,970.91	
		876,977.31
BALANCE TO SURPLUS		$ 58,143.49*

* Deduction

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1931

ASSETS

Fixed Assets		$24,057,973.55
Sinking Fund Assets		5,134,941.57
Current Assets:		
Cash:		
General	$ 195,244.58	
Capital	73,325.50	
Cashiers' Change Fund	200.00	
	$ 268,770.08	
Less: Warrants Outstanding:		
General	$ 480.82	
General Payroll	41,282.88	
Capital Payroll	1,820.00	43,583.70
		225,186.38
Accounts Receivable:		
Metered Water Current and Arrears	$1,002,235.41	
Installation of New Meters	10,946.12	
Miscellaneous Accounts	10,069.45	
Due for Repairs and Testing Meters	4,275.72	
		1,027,526.70
Inventories:		
Materials and Supplies		185,250.67
TOTAL ASSETS		$30,630,878.87

LIABILITIES

Bonded Debt	$18,602,254.72
Temporary Improvement Bonds	17,000.00
Loan from General Account	150,000.00
Current Liabilities:	
Interest Accrued	225,683.92
Reserve for Depreciation on Pipe Lines and Other Equipment	2,287,935.78
Corporate Surplus	9,348,004.45
TOTAL LIABILITIES	$30,630,878.87

WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1931

Metered Water	$1,002,235.41
Installation of New Meters	10,946.12
Miscellaneous	10,069.45
Due from Repairs and Testing Meters	4,275.72
TOTAL ACCOUNTS RECEIVABLE	$1,027,526.70

BALANCE SHEET
WATER DEPARTMENT, CAPITAL ACCOUNT
AS AT DECEMBER 31, 1931

ASSETS

Fixed Assets	$24,057,973.55	
Less: Reserve for Depreciation	2,287,935.78	
		$21,770,037.77
Cash		73,325.50
Sinking Fund Commission		5,134,941.57
TOTAL ASSETS		$26,978,304.84

LIABILITIES

Funded Debt	$18,602,254.72
Temporary Improvement Bonds	17,000.00
Warrants Payable	1,820.00
Corporate Surplus	8,357,230.12
TOTAL LIABILITIES	$26,978,304.84

BALANCE SHEET
WATER DEPARTMENT, GENERAL ACCOUNT
AS AT DECEMBER 31, 1931

ASSETS

Cash:		
General	$ 195,244.58	
Cashiers' Change Fund	200.00	
		$ 195,444.58
Accounts Receivable:		
Metered Water	$1,002,235.41	
Installation of New Meters	10,946.12	
Miscellaneous	10,069.45	
Due from Repairs and Testing Meters	4,275.72	
		1,027,526.70
Inventories		185,250.67
TOTAL ASSETS		$1,408,221.95

LIABILITIES

Payroll Warrants Payable	$ 41,282.88	
General Warrants Payable	480.82	
		$ 41,763.70
Accrued Interest		225,683.92
Loan from Department of Revenue and Finance		150,000.00
Corporate Surplus		990,774.33
TOTAL LIABILITIES		$1,408,221.95

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